



# CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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## MEMBERS

JOHN CHIANG, CHAIRMAN  
State Treasurer

BETTY T. YEE  
State Controller

MICHAEL COHEN  
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

SUMI SOUSA

**EXECUTIVE DIRECTOR**  
Diane Stanton

## AGENDA

**CALIFORNIA HEALTH FACILITIES  
FINANCING AUTHORITY  
("CHFFA" or "Authority")**  
5<sup>th</sup> Floor Conference Room  
915 Capitol Mall, Room 587  
Sacramento, California 95814

### Alternate Locations for CHFFA Teleconference Participation:

Asset Strategies  
500 South Figueroa Street  
Los Angeles, California 90071

San Francisco Health Plan  
Service Center  
7 Spring Street  
San Francisco, California 94104

Public Participation Call-In Number  
(877) 810-9415  
Participant Code: 6535126

Thursday, May 25, 2017, 1:30 P.M.

## OPEN SESSION

## Presented by

- |    |   |               |
|----|---|---------------|
| 1. | Call to Order and Roll Call   |               |
| 2. | Approval of the Minutes from the April 27, 2017 Meeting (Action Item)   | Diane Stanton |
| 3. | Executive Director's Report (Information Item)  | Diane Stanton |
|    | <ul style="list-style-type: none"> <li>• CHFFA Fund Balances</li> <li>• Comprehensive Debt Limit Summaries</li> <li>• Tax-Exempt Bond Delegation of Powers Monthly Update               <ul style="list-style-type: none"> <li>√ The HELP Group, Inc. – Subordination Agreement</li> </ul> </li> <li>• HELP II Loan Program Delegation of Powers Monthly Update               <ul style="list-style-type: none"> <li>√ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution</li> </ul> </li> <li>• Mental Health Grant Program Update</li> <li>• Site visits</li> </ul> |               |

Business Items:

There will be a public comment period prior to Authority action on each item.

4. Resolution No. 427 Amy Voong  
Montecito Retirement Association, Montecito, California  
  
Resolution of the California Health Facilities Financing Authority  
Relating to the Issuance of Revenue Bonds to Finance and Refinance  
Projects for Montecito Retirement Association  
  
Montecito Retirement Association's Request for Approval of the  
Issuance of Revenue Bonds to Finance and Refinance Projects in the  
Amount Not to Exceed \$55,000,000 (Action Item)
  
5. Second Amendment to Resolution No. MH 2014-23 (2<sup>nd</sup> Funding Round) Tom Finn  
Investment in Mental Health Wellness Act of 2013  
  
Second Amendment to Resolution No. MH 2014-23 of the California  
Health Facilities Financing Authority Approving Execution and  
Delivery of Grant Funding Under the Investment in Mental Health  
Wellness Grant Program to the County of Fresno  
  
County of Fresno's Request for Approval to Extend the Resolution and  
Grant Period Expiration Date (Action Item)
  
6. Amendment to Resolution No. MH 2015-07 (4<sup>th</sup> Funding Round) Tyler Gee  
Investment in Mental Health Wellness Act of 2013  
  
Amendment to Resolution No. MH 2015-07 of the California Health  
Facilities Financing Authority Approving Execution and Delivery of  
Grant Funding Under the Investment in Mental Health Wellness Grant  
Program to the County of Kern  
  
County of Kern's Request for Approval to Extend the Resolution and  
Grant Period Expiration Date (Action Item)
  
7. Amendment to Resolution No. MH 2016-04 (5<sup>th</sup> Funding Round) Matthew Saha  
Investment in Mental Health Wellness Act of 2013  
  
Amendment to Resolution No. MH 2016-04 of the California Health  
Facilities Financing Authority Approving Execution and Delivery of  
Grant Funding Under the Investment in Mental Health Wellness Grant  
Program to the County of Marin  
  
County of Marin's Request for Approval to Extend the Resolution and  
Grant Period Expiration Date (Action Item)

- 8. California Health Access Model Program (“CHAMP”) (Information Item) Amy Voong
- 9. No Place Like Home Program (Information Item) Zack Olmstead, Asst. Deputy Director, CA Department of Housing and Community Development
- 10. Other Business
- 11. Public Comment
- 12. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

**NOTICE**

The next CHFFA meeting is tentatively scheduled for **June 16, 2017**. To be included on the agenda, please submit applications, fees and other documents no later than **May 23, 2017**. For HELP II loans, please submit your application, fees and other documents by **May 19, 2017** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2017 Authority meetings.

June 29, 2017  
September 28, 2017  
December 7, 2017

July 27, 2017  
October 26, 2017

August 24, 2017  
November - No Meeting

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

\* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The California Health Facilities Financing Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Theresa Montiel, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**FINANCING TEAM**

**MONTECITO RETIREMENT ASSOCIATION**

**Borrower:** Montecito Retirement Association

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Financial Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** Macias Gini & O'Connell, LLP

**Borrower's Counsel:** McDougal Love Boehmer Foley Lyon &  
Canlas

**Borrower's Financial Advisor:** G.L. Hicks Financial, LLC

**Bond Counsel:** Quint & Thimmig LLP

**Placement Agent:** Hilltop Securities Inc.

**Purchaser:** Compass Mortgage Corporation, an Alabama  
Corporation

**Purchaser's Counsel:** Stradling Yocca Carlson & Rauth, P.C.

**Trustee & Escrow Agent:** U.S. Bank National Association

**Trustee's Counsel:** Dorsey & Whitney LLP

**Verification Agent:** Grant Thornton LLP

**Title Company:** Chicago Title Company

**Auditor:** Bartlett, Pringle & Wolf, LLP