

**MINUTES**  
**California Health Facilities Financing Authority**  
**(“CHFFA” or “Authority”)**  
**915 Capitol Mall, Room 587**  
**Sacramento, California 95814**  
May 24, 2018 – 1:30 P.M.

Alternate Location for CHFFA Teleconference Participation

Asset Strategies  
500 South Figueroa Street  
Los Angeles, CA 90071

Public Participation  
Call-In Number: (877) 810-9415 and Participant Code: 6535126

**OPEN SESSION**

Deputy Treasurer, Ruth Holton-Hodson, serving as Chairperson, called the meeting to order at 1:31 PM.

Chairperson Holton-Hodson announced in an effort to promote transparency, a live, interactive, call-in number was available to the public to provide access to Authority meetings. Open meetings would be available live to all who wish to call-in to listen and participate.

**Item #1**

**Roll Call**

Members Present: Ruth Holton-Hodson for John Chiang, Chairperson, State Treasurer  
Alan LoFaso for Betty T. Yee, Vice Chairperson, State Controller  
Jacqueline Wong-Hernandez for Michael Cohen, Director, Department of Finance  
Judith N. Frank – via teleconference  
Jay Hansen  
Robert Cherry, M.D.  
Jack Buckhorn  
Sumi Sousa

Member Absent: Oscar Sablan, M.D.

Chairperson Holton-Hodson declared a quorum present.

**Item #2**

**Approval of the Minutes from the April 26, 2018**

Chairperson Holton-Hodson asked if there were any changes, questions or public comment; there were none.

**Authority Action**

Motion to approve the minutes from the April 26, 2018 meeting.

MOTION: Member Wong-Hernandez                      SECOND: Member LoFaso

AYES: .....Members: Buckhorn, Cherry, Frank, Wong-Hernandez, LoFaso, Holton-Hodson

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....NONE

MOTION ADOPTED.

Member Hansen joined the meeting at 1:34 P.M.

**Item #3**

**Executive Director's Report**

**CHFFA Fund Balances and Comprehensive Debt List Summaries**

Ronald Washington, Executive Director, reported the CHFFA fund balances, and the outstanding debt information as of April 30, 2018.

Mr. Washington reported the Clinic Lifeline Grant balance has earned interest in the amount of \$55,534. The \$55,534 would revert back to the HELP II fund.

Mr. Washington also reported the State Treasurer's Office ("STO") will be making changes to the Clinic Lifeline Grant program regulations. The amended regulations will be brought before the Authority at the July meeting for final consideration.

**Tax-Exempt Bonds Delegation of Powers Monthly Update**

No action was taken pursuant to the Tax-Exempt Bond Delegation of Powers Resolution.

**HELP II Loan Program Delegation of Powers Monthly Update**

No action was taken pursuant to the HELP II Loan Program Delegation of Powers Resolution.

**Site Visits**

Mr. Washington reported staff visited Interim, Inc. and Los Angeles County.

Chairperson Holton-Hodson asked if there were any questions or public comment; there were none.

Member Sousa joined the meeting at 1:44 P.M.

Carolyn Aboubechara, Program Manager, gave a brief overview of a chart on the status of the Children's Hospital Program of 2004 (Proposition 61) and 2008 (Proposition 3). Ms. Aboubechara stated the chart is a guide for this month's and June's meeting.

Dr. Cherry recused himself from Items 4 through 8 due to his employment with the University of California, Los Angeles Medical Center and recent affiliation with Miller Children's Hospital.

**Item #4**

**Lucile Salter Packard Children's Hospital at Stanford,  
Resolution No. CHP 2018-02**

Erin Lane, staff analyst, presented. Lucile Salter Packard Children's Hospital at Stanford (the "Hospital") requested Authority approval of a grant in an amount not to exceed \$944,551. Ms. Lane reported that the proceeds of the grant would be used to reimburse the Hospital for costs that exceeded the Children's Hospital Program of 2008 (Proposition 3) grant award amount for the construction of the new two five-story patient tower buildings to expand the Hospital's operations.

Attendees: Dana Haering, Chief Financial Officer and Sherri Sager, Chief Government Community Relations Officer

Chairperson Holton-Hodson asked if there were any questions or public comment; there were none.

**Authority Action**

Motion to approve Resolution No. CHP 2018-02 in an amount not to exceed \$944,551 for Lucile Salter Packard Children’s Hospital at Stanford subject to all requirements of the Children’s Hospital Program of 2004.

MOTION: Member Buckhorn SECOND: Member Wong-Hernandez

AYES: .....Members Sousa, Buckhorn, Hansen, Frank, Wong-Hernandez, LoFaso,  
Holton-Hodson

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....Member Cherry

MOTION ADOPTED.

**Item # 5** **Valley Children’s Hospital, Resolution No. CHP-3 2018-02**

Tyler Gee, staff analyst, presented. Valley Children’s Hospital requested Authority approval of a grant in an amount not to exceed \$27,586,729. Mr. Gee reported the grant funds would be used to reimburse the costs of patient care equipment, information technology projects, constructing and equipping an Operating Room, remodeling, construction and equipping of a Magnetic Resonance Imaging suite and an Intervention Radiology suite.

Attendees: Tim Curley, Director of Community and Government Relations, and via teleconference Stephanie Vance, Vice President of Finance.

Chairperson Holton-Hodson asked if there were any questions or public comment; there were none.

**Authority Action**

Motion to approve Resolution No. CHP-3 2018-02 in an amount not to exceed \$27,586,729 for Valley Children’s Hospital, less costs of issuance and administrative costs, subject to all requirements of the Children’s Hospital Bond Act of 2008.

MOTION: Member Wong-Hernandez SECOND: Member Hansen

AYES: .....Members Sousa, Buckhorn, Hansen, Frank, Wong-Hernandez, LoFaso,  
Holton-Hodson

NOES: .....NONE

ABSTAIN: .....NONE

RECUSE: .....Member Cherry

MOTION ADOPTED.

**Item #6** **Valley Children’s Hospital, Resolution No. CHP 2018-03**

Tyler Gee, staff analyst, presented. Valley Children’s Hospital requested Authority approval of a grant in an amount not to exceed \$944,551. Mr. Gee reported the grant funds would be used to reimburse the costs associated with the purchase of patient care equipment that includes endoscopy diagnosis and treatment equipment, ventilators for home care patients, new metabolic rate analyzer and cardiac testing equipment, an ultrasound machine, and a video laryngoscope system.









