

MINUTES
California Health Facilities Financing Authority
(“CHFFA” or “Authority”)
915 Capitol Mall, Room 587
Sacramento, California 95814
October 29, 2018 – 10:00 A.M.

Continuation of the October 25, 2018 Authority Meeting

Alternate Locations for CHFFA Teleconference Participation

San Francisco Health Plan Service Center
7 Spring Street
San Francisco, California 94104

Madera Family Health Clinic
1202 East Almond Avenue
Madera, California 93637

Public Participation

Call-In Number: (877) 810-9415 and Participant Code: 6535126

OPEN SESSION

Deputy Treasurer, Vincent P. Brown, serving as Chairperson, called the meeting to order at 10:11 A.M.

Chairperson Brown announced in an effort to promote transparency, a live, interactive, call-in number was available to the public to provide access to Authority meetings. Open meetings would be available live to all who wish to call-in to listen and participate.

Item #1

Roll Call

Members Present: Vincent P. Brown for John Chiang, Chairperson, State Treasurer
Alan LoFaso for Betty T. Yee, Vice Chairperson, State Controller
Jacqueline Wong-Hernandez for Keely Bosler, Director, Department of Finance
Judith Frank
Oscar Sablan, M.D. via teleconference
Jack Buckhorn
Sumi Sousa via teleconference

Members Absent: Jay Hansen
Robert Cherry, M.D.

Chairperson Brown declared a quorum present.

Item #2

Approval of the Minutes from the September 27, 2018

Chairperson Brown asked if there were any changes, questions or public comment; there were none.

Authority Action

Motion to approve the minutes from the September 27, 2018 meeting.

MOTION: Member Wong-Hernandez SECOND: Member Buckhorn

AYES:.....Members: Sousa, Buckhorn, Sablan, Frank, Wong-Hernandez, LoFaso, Brown
NOES:.....NONE
ABSTAIN:.....NONE
RECUSE:.....NONE

MOTION ADOPTED.

Item #3

Executive Director’s Report

CHFFA Fund Balances and Comprehensive Debt List Summaries

Information not available at this time.

Tax-Exempt Bonds Delegation of Powers Monthly Update

No action was taken pursuant to the Tax-Exempt Bond Delegation of Powers Resolution.

HELP II Loan Program Delegation of Powers Monthly Update

No action was taken pursuant to the HELP II Loan Program Delegation of Powers Resolution.

Legislative Updates

Ronald Washington, Executive Director, mentioned that The No Place Like Home Act of 2018 (Proposition 2) and The Children’s Hospital Bond Act of 2018 (Proposition 4) would be on the November 6, 2018 elections ballot.

Item #4

AltaMed Health Services Corporation, Resolution No. E-26

Tyler Bui, staff analyst, stated that AltaMed Health Services Corporation (“AltaMed”) was seeking Authority approval to issue an equipment note in an amount not to exceed \$23,000,000. Mr. Bui reported that note proceeds would be used to finance the purchase of equipment as well as the acquisition and implementation of a new cloud-based electronic medical record system.

Representing AltaMed: via teleconference Jose Esparza, Senior Vice President of Finance and Chief Financial Officer and Fernando Flores, Vice President of Finance. Also present: in person Mayling Leong, Senior Associate, Orrick, Herrington & Sutcliffe LLP, Bond Counsel.

Mr. Esparza thanked the Authority and gave a brief overview of the projects.

Chairperson Brown asked if there were any questions or public comment; there were none.

Authority Action

Motion to approve Resolution No. E-26 in an amount not to exceed \$23,000,000 subject to the conditions in the resolution.

MOTION: Member Wong-Hernandez SECOND: Member Buckhorn

AYES:.....Members Sousa, Buckhorn, Frank, Wong-Hernandez, LoFaso, Brown
NOES:.....NONE
ABSTAIN:.....NONE
RECUSE:.....NONE

MOTION ADOPTED.

Item # 5 **Investment in Mental Health Wellness Act of 2013**
County of Alameda (Fifth Funding Round), Resolution No. MH 2016-01B

Brock Lewis, Program Manager, presented. Staff requested Authority approval to set a cure period for the County of Alameda’s (the “County”) grant approved by Resolution No. MH 2016-01 in the fifth funding round of 30 days, effective November 1, 2018 and ending on November 30, 2018, for the County to cure its event of default. The County had missed its milestone condition to begin renovations on its Crisis Residential Treatment (“CRT”) project by September 30, 2018, and therefore was in default of its grant agreement with the Authority.

Attendees: via teleconference James Wagner, Deputy Director; and Dr. Robert Ratner, Housing Director, Alameda County Behavioral Health Care Services.

Mr. Wagner provided an overview of the obstacles that led to the missed milestone.

Chairperson Brown asked if there were any questions or public comment; there were none.

Authority Action

Motion to approve Resolution No. MH 2016-01B to set a cure period of 30 days, effective November 1, 2018 and ending on November 30, 2018 for the County of Alameda to comply with its missed milestone condition to begin renovations on its CRT project.

MOTION: Member LoFaso SECOND: Member Wong-Hernandez

AYES:.....Members Sousa, Buckhorn, Sablan, Frank, Wong-Hernandez, LoFaso, Brown

NOES:.....NONE

ABSTAIN:.....NONE

RECUSE:.....NONE

MOTION ADOPTED.

Item #6 **Peer Respite Care Grant Program,**
County of Santa Cruz Peer Respite Care Grant Update

This item was removed from the agenda.

Items #7, #8, #9 **Other Business, Public Comment, Adjournment**

Chairperson Brown asked for public comment. Hearing none and with no additional business, the meeting adjourned at 10:28 A.M.