



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

JACK BUCKHORN

KATRINA KALVODA

EXECUTIVE DIRECTOR
Frank Moore

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY
("CHFFA" or "Authority")**
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Participant Code: 6535126

Thursday, June 27, 2019, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the May 30, 2019 Authority Meeting
(Action Item)

Frank Moore

3. Executive Director's Report (Information Item)

Frank Moore

- CHFFA Fund Balances
- Comprehensive Debt List Summaries
- Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ Dignity Health (formerly Catholic Healthcare West) - Executed Certificate and Request to Redeem 1996 Series D, 1997 Series C and 2008 Series G Bonds
 - √ Providence St. Joseph Health (formerly St. Joseph Health Systems) – Executed Certificate and Direction to Redeem and Discharge the Bond Indenture for the 2009 Series A and 2009 Series B Bonds
- HELP II Loan Program Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
- Investment in Mental Health Wellness Grant Program
 - √ Delegation of Powers Quarterly Milestones Update
- Site Visits

4. Resolution No. 435 Matthew Francis
City of Hope, Duarte, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and/or Refinance Projects at the Health Facilities of City of Hope and Certain of Its Affiliates

City of Hope's Request for Approval of the Issuance of Revenue Bonds Related to the Financing and/or Refinancing of Projects in an Amount Not to Exceed \$370,000,000 (Action Item)
5. Resolution No. 436 Brock Lewis
Children's Hospital of Orange County, Orange, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and/or Refinance Projects at the Health Facilities of Children's Hospital of Orange County

Children's Hospital of Orange County's Request for Approval of the Issuance of Revenue Bonds Related to the Financing and/or Refinancing of Projects in an Amount Not to Exceed \$117,000,000 (Action Item)
6. Third Amendment to Resolution No. MH 2015-04 Kristina Sheehan
County of Sacramento (Third Funding Round)
Investment in Mental Health Wellness Act of 2013

Third Amendment to Resolution No. MH 2015-04 of the California Health Facilities Financing Authority Approving Execution and Delivery of Grant Funding Under the Investment in Mental Health Wellness Grant Program to the County of Sacramento

County of Sacramento's Request for Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item)
7. Investment in Mental Health Wellness Act of 2013 Kristina Sheehan
County of Los Angeles' Quarterly Update (Information Item)
8. Public Comment
9. Adjournment

NOTE: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the publishing of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

NOTICE

The next CHFFA meeting is tentatively scheduled for **July 25, 2019**. To be included on the agenda, please submit applications, fees and other documents no later than **July 1, 2019**. For HELP II loans, please submit your application, fees and other documents by **June 20, 2019** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2019 Authority meetings.

August 29, 2019
November – No Meeting

September 26, 2019
December 5, 2019

October 31, 2019

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the California Health Facilities Financing Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and TDD (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

**FINANCING TEAM
for
City of Hope**

Borrower: City of Hope

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Incorporated

Borrower's Counsel: Hawkins Delafield & Wood LLP

Borrower's Financial Advisor: Kaufman, Hall & Associates, LLC

Bond Counsel: Chapman & Cutler LLP

Underwriters: J.P. Morgan Securities, LLC
Citigroup Global Markets Inc.

Underwriter's Counsel: Orrick, Herrington & Sutcliffe LLP

Trustee: MUFG Union Bank, N.A.

Trustee Counsel: Thompson Hine LLP

Master Trustee: MUFG Union Bank, N.A.

Master Trustee Counsel: Thompson Hine LLP

Auditor: Ernst & Young LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC

FINANCING TEAM
for
Children's Hospital of Orange County

Borrower: Children's Hospital of Orange County

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Incorporated

Borrower's Counsel: McCann Law PLLC

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Morgan Stanley

Underwriter's Counsel: Norton Rose Fulbright US LLP

Trustee: U.S. Bank National Association

Trustee Counsel: Dorsey & Whitney LLP

Master Trustee: Wells Fargo Bank, N.A.

Master Trustee's Counsel: Wells Fargo Bank, N.A.

Auditor: KPMG LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.