



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Suite 435
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

KATRINA KALVODA

KERI KROPKE

EXECUTIVE DIRECTOR
Frank Moore

AGENDA

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY
("CHFFA" or "Authority")**
5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, August 29, 2019, 1:45 PM
(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the July 25, 2019 Authority Meeting (Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
 - CHFFA Fund Balances
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
 - HELP II Loan Program Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
 - Contract Delegation of Powers Monthly Update
 - Site Visits

4. Resolution No. 437 Anna Ramirez
Providence St. Joseph Health, Renton, Washington

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds Related to the Refinancing of Projects at the Health Facilities of Certain Affiliates of Providence St. Joseph Health

Providence St. Joseph Health's Request for Approval of the Issuance of Revenue Bonds Related to the Refinancing of Projects in an Amount Not to Exceed \$590,000,000 (Action Item)

CLOSED SESSION

5. Litigation (Government Code Section 11126(e)(2)(A)) Frank Moore
Adjournment to a Closed Session to Confer with and Receive Advice from Legal Counsel Regarding Pending Litigation (*Bernard, et al. v. California Health Facilities Financing Authority, et al.*, California Court of Appeal, Third Appellate District Case No. C088586) as Authorized by Government Code Section 11126(e)(2)(A)

OPEN SESSION

6. Resolution No. 2019-05 Summer Nishio
No Place Like Home Program

Resolution of the California Health Facilities Financing Authority Authorizing the Execution and Delivery of a Service Contract, a Bond Purchase Agreement and Certain Other Documents Related to the No Place Like Home Program and Certain Other Actions in Connection Therewith (Action Item)

7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CHFFA meeting is tentatively scheduled for **September 26, 2019**. To be included on the agenda, please submit applications, fees and other documents no later than **September 3, 2019**. For HELP II loans, please submit your application, fees and other documents by **August 20, 2019** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2019 Authority meetings.

October 31, 2019

November – No Meeting

December 5, 2019

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
Providence St. Joseph Health
Resolution No. 437

Borrower: Providence St. Joseph Health

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Incorporated

Borrower's Counsel: Chapman and Cutler LLP

Bond Counsel: Norton Rose Fulbright US LLP

Senior Managing Underwriter: Morgan Stanley & Co. LLC

Co-Managing Underwriters: Citigroup Global Markets Inc.
Goldman Sachs & Co. LLC

Underwriter's Counsel: Hawkins Delafield & Wood LLP

Master Trustee: Bank of New York Mellon Trust Company

Trustee: U.S. Bank National Association

Trustee's Counsel: Dorsey & Whitney LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: KPMG LLP

Financing Team
for
No Place Like Home Program
Resolution No. 2019-05

Borrower: California Department of Housing and
Community Development

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Trustee: California State Treasurer's Office ("STO")

Issuer's and STO's Municipal Advisor: Montague DeRose and Associates, LLC

Borrower's Counsel: State of California Business, Consumer Services,
and Housing Agency

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Disclosure Counsel: Nixon Peabody LLP

Joint Senior Managing Underwriters: Citigroup Global Markets Inc.
Raymond James & Associates, Inc.

Co-Senior Managing Underwriters: Backstrom McCarley Berry Co., LLC
Rice Financial Products Company

Underwriter's Counsel: Norton Rose Fulbright US LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.