



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

OSCAR SABLAN, M.D.

KATRINA KALVODA

KERI KROPKE

EXECUTIVE DIRECTOR
Frank Moore

REVISED AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY ("CHFFA" or "Authority") 5th Floor Conference Room 915 Capitol Mall, Room 587 Sacramento, California 95814

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, February 27, 2020, 1:30 PM

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the January 30, 2020 Authority Meeting (Action Item)

Frank Moore

3. Executive Director's Report (Information Item)

Frank Moore

- Comprehensive Debt List Summaries
- Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
- HELP II Loan Program Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
- Contract Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Contract Delegation of Powers Resolution
- Site Visits

4. Resolution No. 439 Matthew Francis
Stanford Health Care, Stanford, California

Resolution of the California Health Facilities Financing Authority Authorizing the Issuance of Revenue Bonds to Finance and Refinance a Project at the Health Facilities of Stanford Health Care

Stanford Health Care's Request for Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed ~~\$365,000,000~~ \$515,000,000 (Action Item)

5. Resolution No. LGP 2020-01 Eman Hariri
Women's Community Clinic/Lyon-Martin Health Services, a Program of HealthRIGHT 360, San Francisco, California

Resolution of the California Health Facilities Financing Authority Approving the Final Allocation Award and Authorizing the Execution of a Grant Agreement and the Disbursement of Funds Under the Lifeline Grant Program

Women's Community Clinic/Lyon Martin Health Services', a Program of HealthRIGHT 360, Request for Approval of Lifeline Grant Program Final Allocation Totaling \$225,000 (Action Item)

6. Amendment to Resolution No. HII-321 Matthew Francis
Hart Community Homes, Inc., Fullerton, California

Amendment to Resolution Approving Execution and Delivery of HELP II Loan Program Agreements with Certain Participating Health Institutions

Hart Community Homes Inc.'s Request for Approval to Extend the Resolution Expiration Date of a HELP II Loan (Action Item)

7. Resolution No. 2020-01 Crystal Wong
Resolution of the California Health Facilities Financing Authority Relating to the Approval of an Interagency Agreement with the State Treasurer's Office, Public Finance Division for a 3-year Contract Term from January 1, 2020 through December 31, 2022 in an Amount Not to Exceed \$1,275,000 (Action Item)

8. Public Comment

9. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CHFFA meeting is tentatively scheduled for **March 26, 2020**. To be included on the agenda, please submit applications, fees and other documents no later than **March 2, 2020**. For HELP II loans, please submit your application, fees and other documents by **February 20, 2020** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2020 Authority meetings.

April 30, 2020	May 28, 2020	June 25, 2020
July 30, 2020	August 27, 2020	September 24, 2020
October 29, 2020	November – No Meeting	December 3, 2020

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

for

Stanford Health Care

Resolution No. 439

Borrower: Stanford Health Care

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Borrower's Counsel: Ropes and Gray LLP

Borrower's Financial Advisor: Ponder & Co.

Underwriters: Morgan Stanley & Co. LLC
RBC Capital Markets, LLC
Goldman Sachs & Co. LLC
Barclays Capital, Inc.

Underwriters' Counsel: Norton Rose Fulbright US LLP

Master Trustee, Trustee: The Bank of New York Mellon Trust Company, N.A.

Master Trustee & Trustee's Counsel: The Bank of New York Mellon Trust Company, N.A.

Auditor: PricewaterhouseCoopers LLP

Rating Agencies: Fitch Ratings, Inc.
Moody's Investor Services, Inc.
Standard & Poor's Financial Services, LLC