



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

JUDITH N. FRANK

JAY HANSEN

ROBERT CHERRY, M.D.

JONATHAN BERGMAN, M.D.

KATRINA KALVODA

KERI KROPKE

EXECUTIVE DIRECTOR
Frank Moore

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

(CHFFA or Authority)

5th Floor Conference Room
915 Capitol Mall, Room 587
Sacramento, California 95814

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CHFFA will be providing Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation Call-In Number*,
(877) 810-9415
Access Code: 6535126

Thursday, August 27, 2020, 1:30 PM

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the July 30, 2020 Authority Meeting
(Action Item)

Frank Moore

3. Executive Director's Report (Information Item)

Frank Moore

- Comprehensive Debt List Summaries
- Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to Tax-Exempt Bond Delegation of Powers Resolution
- HELP II Loan Program Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Resolution
- HELP II Loan Program Debt Service Payment Deferrals
 - √ Operation Samahan, Inc. - Approved Request for Three-Month Debt Service Payment Deferral for Three HELP II Loans
 - √ Sierra View Homes – Approved Request for Three-Month Debt Service Payment Deferral for Two HELP II Loans
 - √ Lomi School Foundation – Approved Request for Three-Month Debt Service Payment Deferral for Three HELP II Loans

- COVID-19 Emergency HELP Loan Program
 - √ Operation Samahan, Inc. – Approved a \$250,000 Loan
 - Contract Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Contract Delegation of Powers Resolution
4. Resolution No. 441 Brock Lewis
PIH Health, Inc., Whittier, California
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount not to Exceed \$376,000,000 (Action Item)
5. Amendment to Resolution No. CSI 2019-04 Sondra Jacobs
County of San Joaquin
Community Services Infrastructure Grant Program (First Funding Round)

Approval to Amend the Milestones (Action Item)
6. Requests By Counties to Change Project Scopes/Descriptions for Grant Programs (Information Item) Frank Moore
7. Public Comment
8. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CHFFA meeting is tentatively scheduled for **September 24, 2020**. To be included on the agenda, please submit applications, fees and other documents no later than **September 1, 2020**. For HELP II loans, please submit your application, fees and other documents by **August 20, 2020** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2020 Authority meetings.

October 29, 2020

November – No Meeting

December 3, 2020

For additional information regarding this notice, please contact Martha Maldonado, Operations Manager, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team

For

PIH Health, Inc.

Borrower: PIH Health, Inc.

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Bewley, Lassleben & Miller LLP

Borrower's Financial Advisor: Kaufman, Hall & Associates LLC

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Barclays Capital Inc.

Underwriter's Counsel: Chapman and Cutler LLP

Master Trustee: Bank of New York Mellon Trust Company

Master Trustee's Counsel: Law Office of Samuel D. Waldman

Trustee: U.S. Bank National Association

Trustee's Counsel: Dorsey & Whitney LLP

Rating Agency: Standard & Poor's Financial Services, LLC

Auditor: RSM US LLP