

MINUTES

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
(CHFFA or AUTHORITY)
915 Capitol Mall, Room 110
Sacramento, California 95814
October 8, 2020 – 2:00 P.M.**

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CHFFA provided Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation

Call-In Number: (877) 810-9415 and Participant Code: 6535126

OPEN SESSION

Deputy Treasurer, Audrey Noda, Chair, called the meeting to order at 2:00 P.M.

The Secretary announced to the public joining in by phone the instructions for being heard. The Chair went on to mention social distancing measures being taken for the meeting.

Item #1

Roll Call

Members Present: Audrey Noda for Fiona Ma, CPA, State Treasurer
Via Microsoft Teams Meeting:
Jacqueline Wong-Hernandez for Betty T. Yee, State Controller
Gayle Miller for Keely Martin Bosler, Director, Department of Finance
Antonio Benjamin
Francisco Silva
Katrina Kalvoda
Keri Kropke

Members Absent: Robert Cherry M.D.
Jonathan Bergman M.D.

Staff Present: Frank Moore, Executive Director
Carolyn Aboubechara, Deputy Executive Director
Brock Lewis, Staff Services Manager I

Chair Noda declared a quorum present.

Item #2

**CommonSpirit Health
Bond Financing Program
Resolution No. 443 (Action Item)**

Mr. Lewis presented. CommonSpirit Health (CommonSpirit) requested Authority approval to issue tax-exempt revenue bonds in an amount not to exceed \$1,020,000,000. Mr. Lewis reported that the bond proceeds would be used to refund prior debt issued for facilities in California, as well as to finance and/or reimburse the costs of construction, expansion, renovation, remodeling and equipping of multiple California facilities.

