



# CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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www.treasurer.ca.gov/chffa

## MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

BETTY T. YEE  
State Controller

KEELY MARTIN BOSLER  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

VACANT

KATRINA KALVODA

KERI KROPKE

**EXECUTIVE DIRECTOR**  
Frank Moore

## AGENDA

### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA or Authority)

1<sup>st</sup> Floor Conference Room  
915 Capitol Mall, Room 110  
Sacramento, California 95814

and

Large Conference Room  
300 S. Spring Street, Suite 8500  
South Tower  
Los Angeles, CA 90013

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CHFFA will be providing Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation Call-In Number\*  
(877) 810-9415  
Access Code: 6535126

Thursday, June 24, 2021 1:30 PM

## OPEN SESSION

## Presented by

1. Call to Order and Roll Call

### Business Items:

There will be a public comment period prior to Authority action on each item.

- |  |                                       |
|--|---------------------------------------|
| <ol style="list-style-type: none"> <li>2. Approval of the Minutes from the May 27, 2021 Authority Meeting (Action Item)</li> <li>3. Executive Director's Report (Information Item) <ul style="list-style-type: none"> <li>• Comprehensive Debt List Summaries</li> <li>• Bond Delegation of Powers Monthly Update <ul style="list-style-type: none"> <li>√ No Action Taken Pursuant to the Bond Delegation of Powers Monthly Update</li> </ul> </li> <li>• HELP II Loan Program Delegation of Powers Monthly Update <ul style="list-style-type: none"> <li>√ No Action Taken Pursuant to the HELP II Loan Program Delegation of Powers Monthly Update</li> </ul> </li> <li>• HELP II Loan Program Debt Service Payment Deferrals <ul style="list-style-type: none"> <li>√ No Action Taken Pursuant to the HELP II Loan Program Debt Service Payment Deferrals</li> </ul> </li> </ul> </li> </ol> | <p>Frank Moore</p> <p>Frank Moore</p> |
|--|---------------------------------------|

- COVID-19 Emergency HELP Loan Program
  - √ No Action Taken Pursuant to the COVID-19 Emergency HELP Loan Program
- Contract Delegation of Powers Monthly Update
  - √ Rent & Security Agreement with the State Treasurer's Office

4. Resolution No. 445 Matt Francis  
Children's Hospital of Orange County, Orange, California  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$213,000,000 (Action Item)
5. HELP II Loan Program Calendar Year 2020 Annual Report (Information Item) Brock Lewis
6. Public Comment
7. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next CHFFA meeting is tentatively scheduled for **July 29, 2021**. To be included on the agenda, please submit applications, fees and other documents no later than **July 1, 2021**. For HELP II loans, please submit your application, fees and other documents by **June 21, 2021** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2021 Authority meetings.

August 26, 2021  
November – No Meeting

September 30, 2021  
December 2, 2021

October 28, 2021

For additional information regarding this notice, please contact Tamara McNary, Executive Assistant, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**

**For**

**Children's Hospital of Orange County**

<b>Borrower:</b>	Children's Hospital of Orange County
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	McCann Law PLLC
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Underwriter:</b>	Morgan Stanley & Co. LLC
<b>Underwriter's Counsel:</b>	Norton Rose Fulbright US LLP
<b>Trustee:</b>	U.S. Bank National Association
<b>Trustee's Counsel:</b>	Dorsey & Whitney LLP
<b>Master Trustee:</b>	Wells Fargo Bank, N.A.
<b>Master Trustee's Counsel:</b>	Wells Fargo Bank, N.A.
<b>Escrow Verification Agent:</b>	Causey Demgen & Moore P.C.
<b>Rating Agencies:</b>	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
<b>Auditor:</b>	KPMG LLP