



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

VACANT

KATRINA KALVODA

KERI KROPKE

EXECUTIVE DIRECTOR
Frank Moore

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA or Authority)

1st Floor Conference Room
915 Capitol Mall, Room 110
Sacramento, California 95814 and Large Conference Room
300 S. Spring Street, Suite 8500
South Tower
Los Angeles, CA 90013

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, October 28, 2021, 1:30 PM

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the July 29, 2021 Authority Meeting
(Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
 - Comprehensive Debt List Summaries
 - Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Bond Delegation of Powers Monthly Update
 - HELP II Loan Program Delegation of Powers Monthly Update
 - √ Petaluma Health – Provided Consent for Additional Debt and Subordination of Interest in Gross Revenues
 - HELP II Loan Program Debt Service Payment Deferrals
 - √ Progress House, Inc. – Approved Request for Three Month Debt Service Payment Deferral
 - √ Hart Community Homes, Inc. – Approved Request for Three Month Debt Service Payment Deferral
 - Contract Delegation of Powers Monthly Update
 - √ TAP International, Inc. Contract for Financial Analyst Services

4. Resolution No. 446
Cedars-Sinai Health System, Los Angeles, California
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$1,600,000,000 (Action Item) Anna Ramirez
5. Amendment to Resolution No. MH 2014-06
County of Los Angeles
Investment in Mental Health Wellness Grant Program (First Funding Round)

Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item) Cory Mouhasseb
6. Amendment to Resolution No. CSI 2019-07
County of Sonoma
Community Services Infrastructure Grant Program (First Funding Round)

Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item) Eman Hariri
7. Amendment to Resolution No. CSI 2019-08
County of Yolo
Community Services Infrastructure Grant Program (First Funding Round)

Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item) Kylie Stasko
8. Amendment to Resolution No. CSI 2020-08
County of Solano
Community Services Infrastructure Grant Program (Second Funding Round)

Approval to Amend the Milestones and Extend the Resolution and Grant Period Expiration Dates (Action Item) Kylie Stasko
9. Resolution No. 2021-04
Nondesignated Public Hospital Bridge Loan Program

Authorizing the Implementation of the Nondesignated Public Hospital Bridge Loan Program and Delegating Certain Powers to the Executive Director (Action Item) Rosalind Brewer
10. Resolution No. 2021-05
Interagency Agreement with the California Educational Facilities Authority

Approval of an Interagency Agreement with the California Educational Facilities Authority for FY 2021/2022 to FY 2023/2024 in the Amount of \$1,350,000 (Action Item) Rosalind Brewer

11. Resolution No. 2021-06, No. 2021-07, and No. 2021-08 Bianca Smith
Children’s Hospital Program of 2018, Community Services Infrastructure
Grant Program, and Investment in Mental Health Wellness Grant Program
for Children and Youth

Approval of Amendments to the Regulations and Authorization of
Rulemaking Proceedings for Online Submission of Grants (Action Item)

12. Public Comment

13. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CHFFA meeting is tentatively scheduled for **December 2, 2021**. To be included on the agenda, please submit applications, fees and other documents no later than **November 1, 2021**. For HELP II loans, please submit your application, fees and other documents by **October 20, 2021** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2022 Authority meetings.

January 27, 2022	February 24, 2022	March 24, 2022
April 28, 2022	May 26, 2022	June 30, 2022
July 28, 2022	August 25, 2022	September 29, 2022
October 27, 2022	November – No Meeting	December 1, 2022

For additional information regarding this notice, please contact Tamara McNary, Executive Assistant, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

FINANCING TEAM

For

Cedars-Sinai Health System

- Borrower:** Cedars-Sinai Health System
- Agent for Sale:** California State Treasurer
- Issuer's Counsel:** Office of the Attorney General
- Issuer's Municipal Advisor:** KNN Public Finance, LLC
- Issuer's Financial Analyst:** TAP International, Inc.
- Borrower's Counsel:** McDermott Will and Emery
- Borrower's Financial Advisor:** Kaufman, Hall & Associates
- Bond Counsel:** Orrick, Herrington & Sutcliffe LLP
- Underwriter:** Barclays Capital, Inc.
- Co-Managers:** TBD
- Underwriter's Counsel:** Norton Rose Fulbright US LLP
- Trustee & Master Trustee:** The Bank of New York Mellon Trust Company, N.A.
U.S. Bank National Association
- Trustee's & Master Trustee's Counsel:** The Bank of New York Mellon Trust Company, N.A.
Emmet, Marvin & Martin, LLP
- Rating Agency:** Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.
- Auditor:** Ernst & Young