

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2021-01

Bond Financing Program

St. Joseph Health System Series 2009 C & D

September 29, 2022

BACKGROUND: In August 2009, CHFFA issued tax-exempt bonds for St. Joseph Health System, of which Providence St. Joseph Health (PSJH) is now the sole member, in the par amount of \$166,690,000 (the Bonds). In August 2022, PSJH provided notice to CHFFA of its intent to transition to a new trustee and requested CHFFA to execute the Agreement of Trustee Removal, Appointment and Acceptance to effectuate the change of trustee.

ACTION: In consultation with STO legal counsel and the Attorney General's Office, both of whom confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2021-01, the Executive Director executed the Agreement of Trustee Removal, Appointment and Acceptance on September 9, 2022.