

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
(AUTHORITY)**

Delegation of Powers, Resolution No. 2021-01

Bond Financing Program

**Providence St. Joseph Health
St. Joseph Health System, Series 2009C and 2009D**

October 27, 2022

BACKGROUND: In August 2009, the Authority issued tax-exempt bonds for St. Joseph Health System, of which Providence St. Joseph Health (PSJH) is now the sole member, in the par amount of \$166,690,000. In August 2022, PSJH provided notice to the Authority of its intent to transition to a new trustee and requested the Authority execute the First Supplemental Bond Indenture.

ACTION: In consultation with STO legal counsel and the Attorney General's Office, both of whom confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2021-01, the Executive Director executed the First Supplemental Bond Indenture on October 5, 2022.