

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (AUTHORITY)

**Extension of an Interagency Agreement with the
State Treasurer's Office, Public Finance Division**

Resolution No. 2022-04

December 1, 2022

PURPOSE OF THE REQUEST:

Staff is requesting approval of an extension of an Interagency Agreement (IA) by one calendar year from December 31, 2022 to December 31, 2023 with the State Treasurer's Office, Public Finance Division (PFD), to provide agent for sale services for the Authority's conduit bond issuances (Gov. Code, § 15430 et seq.) and agent for sale, trustee, and administrative services for No Place Like Home (Gov. Code, § 15463) (NPLH) bond issuances.

BACKGROUND:

The original amount of the IA, as previously approved by the board on February 27, 2020, with Resolution 2020-01 was \$1,275,000, and the original term was from January 1, 2020, through December 31, 2022 (last half of fiscal year 2019-2020 through the first half of fiscal year 2021-2022). Staff is requesting the extension of one calendar year through December 31, 2023, while maintaining the original amount of the IA. PFD expressed the preference to extend the contract by one calendar year to better administer all its IA contracts and ensure the terms are all consistent.

Pursuant to Government Code section 5702, the State Treasurer shall be the sole agent for offering and selling bonds and therefore the Authority is required to employ PFD as agent for sale for all bond issuances. Additionally, Government Code section 16305.3 and State Administrative Manual section 8001 require the State Treasurer to hold all state money, unless specifically authorized by statute, or the Department of Finance approves the money to be held elsewhere.

STAFF RECOMMENDATION:

Staff recommends approval of the extension of the IA by one calendar year from December 31, 2022 to December 31, 2023 with the State Treasurer's Office, Public Finance Division, everything else remaining the same.

RESOLUTION NO. 2022-04

**RESOLUTION OF THE CALIFORNIA HEALTH FACILITIES FINANCING
AUTHORITY RELATING TO THE APPROVAL OF AN EXTENSION OF AN
INTERAGENCY AGREEMENT WITH THE STATE TREASURER'S OFFICE,
PUBLIC FINANCE DIVISION**

WHEREAS, the California Health Facilities Financing Authority (the "Authority"), a public instrumentality of the State of California, was created under the provisions of the California Health Facilities Financing Authority Act (Gov. Code, §15430 et seq.) (the "Act"); and

WHEREAS, Government Code section 15438(o) of the Act authorizes the Authority to enter into agreements or contracts necessary to carry out the powers of the Authority; and

WHEREAS, the Authority has previously entered into interagency agreements with the State Treasurer's Office, Public Finance Division, for agent for sale services, as mandated by Government Code section 5702 and Government Code section 16305.3; and

WHEREAS, On February 27, 2020, the Authority adopted Resolution No. 2020-01, authorizing an interagency agreement with the State Treasurer's Office, Public Finance Division in the total cumulative amount of \$1,275,000 for the term of January 1, 2020, through December 31, 2022; and

WHEREAS, the Authority desires, at the request of the State Treasurer's Office, Public Finance Division, to extend the date of interagency agreement from December 31, 2022 to December 31, 2023, a one-year extension;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director, the Deputy Executive Director, or the Operations Manager is hereby authorized to prepare, execute, and take whatever steps necessary to obtain all required approvals for an extension to the interagency agreement with the State Treasurer's Office, Public Finance Division from December 31, 2022 through December 31, 2023 for services described herein.

Date of Adoption: _____