

MINUTES

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (AUTHORITY)

**First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814**

Pursuant to Government Code section 11133, the Authority provided Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation
Call-In Number: (877) 810-9415
Participant Code: 6535126

March 30, 2023 – 1:30 P.M.

OPEN SESSION

Chief Deputy Treasurer Patrick Henning, Chair, called the meeting to order at 1:32 P.M.

The Secretary announced to the public joining in by phone the instructions for being heard.

Item #1

Roll Call

Members Present: Patrick Henning for Fiona Ma, CPA, State Treasurer
David Oppenheim for Malia M. Cohen, State Controller
Gayle Miller for Joe Stephenshaw, Director of Finance (joined at 1:36 P.M.)
Robert Cherry, M.D.
Robert Hertzka, M.D.
Katrina Kalvoda
Keri Kropke, M.A., M.A., CCC-SLP

Members Absent: Antonio Benjamin
Francisco Silva

Staff Present: Carolyn Aboubechara, Executive Director
Ashley Etter, Staff Services Analyst
Eman Hariri, Associate Governmental Program Analyst

Chair Henning declared a quorum present.

Item #2

**Approval of the Minutes from the February 23, 2023,
Authority Meeting (Action Item)**

Chair Henning asked the Authority members if there were any changes or edits to the minutes.

Chair Henning asked if there were any questions or public comment; there were none.

Authority Action

Motion to approve the minutes from the February 23, 2023 Authority meeting.

MOTION: Member Kropke SECOND: Member Cherry

AYES:.....Members: Kalvoda, Hertzka, Cherry, Kropke, Miller, Oppenheim, Henning

NOES:.....NONE

ABSTAIN:.....NONE

RECUSE:.....NONE

MOTION APPROVED.

Item #3

Executive Director’s Report (Information Item)

Bond Delegation of Powers Update

Executive Director Aboubechara presented a Bond Delegation of Powers Update for Lucile Salter Packard Children’s Hospital at Stanford (Lucile Packard). Executive Director Aboubechara reported that in February 2023, Lucile Packard provided notice to the Authority of its intent to amend the index rate used to calculate interest on the 2014 Series B Bonds from the London Interbank Offered Rate to the Secured Overnight Financing Rate and requested the Authority to execute an Amended and Restated Indenture. Executive Director Aboubechara executed the Amended and Restated Indenture on February 24, 2023.

Community Services Infrastructure Delegation of Powers Update

Executive Director Aboubechara presented a Community Services Infrastructure Grant Program Delegation of Powers Update for the County of Solano (County). Executive Director Aboubechara reported that on January 24, 2023, the Authority received a request from the County to extend its milestone condition deadline to be open and operational from January 31, 2023, to April 1, 2023, a 60-day extension. Executive Director Aboubechara executed the milestone extension on January 30, 2023.

Additionally, Executive Director Aboubechara reported the County’s grant project became open and operational since then.

Contract Delegation of Powers Update

Executive Director Aboubechara presented a Contract Delegation of Powers Update. Executive Director Aboubechara reported that CHFFA executed an amendment to a contract with the Department of Health Care Services (DHCS) to allow the second Nondesignated Public Hospital Bridge Loan Program (Program) that was approved in the budget last year to be added to the contract. Executive Director Aboubechara mentioned this Program provided zero percent working capital loans to the nondesignated public hospitals. Executive Director Aboubechara reported that the security and collateral for the Program was Medi-Cal reimbursements. If a hospital was not able to repay its loan, CHFFA would contact DHCS to collect Medi-Cal payments to repay the loan. The Executive Director executed this amendment on February 14, 2023.

Other Items

Executive Director Aboubechara reported that the Authority received four grant applications requesting \$22 million in grant funds under the fourth funding round of the Community Services Infrastructure Grant Program. Executive Director Aboubechara mentioned that the grant applications were under review and funding recommendations would be presented to the board for approval at the May board meeting.

Executive Director Aboubechara introduced a new staff member Jordan Schaible, Office Technician.

Member Oppenheim welcomed the new Authority staff member.

Chair Henning asked if there were any questions or public comment; there were none.

Item #4

University of California Irvine Medical Center Children Hospital Program of 2008 Resolution No. CHP-3 2023-01 (Action Item)

Member Cherry recused himself from Item #4 because Member Cherry is an employee of the University of California.

Member Kalvoda recused herself from Item #4 because Member Kalvoda operates a non-profit organization with a current relationship with the University of California Irvine Medical Center and Children's Hospital of Orange County.

Ashley Etter presented. Ashley Etter reported that as of January 3, 2023, forfeited funds in the amount of \$23,139,121.48 from the Children's Hospital Program of 2008 became available for the third funding round, on a first-come, first-served basis for applications received from any eligible University of California children's hospital. The University of California Irvine Medical Center (UCI) requested the Authority approve a grant in an amount not to exceed \$3,954,058.81 under the Children's Hospital Program of 2008. Ashley Etter reported that the proceeds of the grant would be used to reimburse and fund the cost of various renovation projects and patient care equipment. The renovation projects included, among others, the expansion of the human breast milk bank. The patient care equipment included, but was not limited to 30 panda warmers, 28 sound monitors, one airway cart, one surgical imaging system, one vascular ultrasound viewer, and 168 syringe pumps.

Attendees: (via teleconference) Randolph Siwabessy, Chief Financial Officer; Neil Myers, Controller; Dr. Molly Nunez, Director of Women's and Children Services; Cathy Brock, Executive Director, CAND and Interim Chief Administrative Officer, Pediatrics and Courtney Negrillo, Senior Manager, Partnerships & Affiliations, University of California Irvine Medical Center.

Dr. Nunez thanked the Authority and gave an overview of UCI's projects.

Member Kropke commented on the human breast milk bank and asked if the milk would be accessible to new parents in the community.

Dr. Nunez explained that the human breast milk bank stored the milk only for UCI's Neonatal Intensive Care Unit patients.

Chair Henning asked if there were any additional questions or public comment; there were none.

Authority Action

Motion to approve Resolution No. CHP-3 2023-01 for University of California Irvine Medical Center to receive a grant not to exceed \$3,954,058.81, subject to all the requirements of the Children’s Hospital Program of 2008.

MOTION: Member Oppenheim SECOND: Member Miller

AYES:.....Members: Hertzka, Kropke, Miller, Oppenheim, Henning

NOES:.....NONE

ABSTAIN:.....NONE

RECUSE:.....Members Kalvoda and Cherry

MOTION APPROVED.

Item #5 **County of Sonoma**
Community Services Infrastructure Grant Program (First Funding Round)
Third Amendment to Resolution No. CSI 2019-07 (Action Item)

Eman Hariri presented. The County of Sonoma (County) requested Authority approval to amend the milestone conditions and extend the grant period and resolution expiration dates to June 30, 2024. Eman Hariri reported that the County would not be able to meet the milestone condition deadlines of being open and operational by April 1, 2023 and of submitting all disbursement documentation by August 31, 2023, due to delays in executing the peer support provider contract. Eman Hariri explained that in March 2023, prior to the execution of the contract, the peer support provider submitted a revised budget, which exceeded the initial approved amount of approximately \$2.4 million, to cover inflation and cost-of-living increases over the five- year term of the contract. The extension would give the County the time needed to obtain approval of the revised peer support provider contract scheduled to be heard at the April 18, 2023 board of supervisors’ meeting and to execute the peer support provider contract.

Attendees: (via teleconference) Jan Cobaleda-Kegler, Director and Teresa “Sid” McColley, RN, CNS, Acute and Forensics Services Section Manager, Sonoma County Department of Health Services – Behavioral Health Division and Ray Tovar, Community Development Associate, Sonoma County Community Development Commission.

Director Cobaleda-Kegler thanked the Authority and gave an overview of the project and challenges that contributed to the delay, such as rehousing previous tenants and the budget revision submitted by the peer support provider.

Chair Henning asked if there were any questions or public comment; there were none.

Authority Action

Motion to approve Third Amendment to Resolution No. CSI 2019-07 to amend the milestone conditions and extend the grant period and resolution expiration dates to June 30, 2024.

MOTION: Member Kropke SECOND: Member Miller

AYES:.....Members: Kalvoda, Hertzka, Cherry, Kropke, Miller, Oppenheim, Henning

NOES:.....NONE

ABSTAIN:.....NONE

RECUSE:.....NONE

MOTION APPROVED.

