

## **NOTICE OF PUBLIC HEARING**

Notice is hereby given that on August 30, 2023, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its qualified 501(c)(3) bonds, as defined in Section 145 of the Code for hospitals or other healthcare facilities, as one or more series of revenue bonds and/or one or more series of commercial paper revenue notes (hereinafter referred to as the "Tax-Exempt Obligations"), from time to time, pursuant to a plan of financing, for the benefit of Stanford Health Care (the "Borrower"), a nonprofit public benefit corporation duly organized and existing under the laws of the State of California, described in Section 501(c)(3) of the Code, such Tax-Exempt Obligations to be issued in one or more series, from time to time, in an amount not to exceed \$900 million.

Proceeds of the Tax-Exempt Obligations will be used by the Borrower to finance and/or refinance the acquisition, construction, expansion, remodeling, renovation, furnishing and equipping (including by reimbursing expenditures made for such purposes) of (i) certain existing health care facilities owned and operated by the Borrower and located on the Stanford Health Care campus located generally at 300 Pasteur Drive in Stanford, California (Tax-Exempt Obligations proceeds in an amount not to exceed \$600 million), and (ii) certain health care and health care related administrative facilities which are or will be owned and operated by the Borrower and located generally at 500 Broadway in Redwood City, California (Tax-Exempt Obligations proceeds in an amount not to exceed \$300 million). Proceeds of the Tax-Exempt Obligations may also be applied to pay certain expenses incurred in connection with the issuance of the Tax-Exempt Obligations.

The hearing will commence at 10:00 a.m. (Pacific Time), or as soon thereafter as the matter can be heard and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Tax-Exempt Obligations or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing in person or by phone as follows: (844) 867-6169 (U.S. toll free) (access code 6171894) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922 or, prior to the time of the hearing, may submit written comments to Bianca Smith, Deputy Executive Director, California Health Facilities Financing Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: August 23, 2023