



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

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ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Alternate Location for CHFFA Teleconference Participation:

California State Treasurer's Office
300 S. Spring Street, Suite 8500-South Tower
Los Angeles, California 90013

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, August 31, 2023, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

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| <ol style="list-style-type: none">2. Approval of the Minutes from the July 27, 2023 Authority Meeting (Action Item)3. Executive Director's Report (Information Item)<ul style="list-style-type: none">• Investment in Mental Health Wellness Grant Program for Children and Youth (CY Grant Program) Update• Distressed Hospital Loan Program Update | <p>Bianca Smith</p>
<p>Bianca Smith</p> |
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4. Resolution No. 450 Rana Mayers
Stanford Health Care, Stanford, Santa Clara County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed
\$300,000,000 (Action Item)
5. Resolution No. 451 Rana Mayers
Stanford Health Care, Stanford, Santa Clara County
Commercial Paper Program

Approval of the Issuance, from Time to Time, of Commercial Paper Revenue
Notes in an Aggregate Amount Not to Exceed, at Any One Time,
\$200,000,000 (Action Item)
6. Resolution No. 452 Tyler Bui
Adventist Health System/West, Roseville, Placer County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed
\$75,000,000 (Action Item)
7. Amendment to Resolution No. 384 Brock Lewis
City of Hope and Certain of its Affiliates, Duarte, Los Angeles County
Bond Financing Program

Approval of an Amendment to Resolution No. 384 Authorizing the
Reissuance of Certain Bonds and Related Amendments
(Action Item)
8. Resolution No. HII-347 Careen Prince
Northern California PET Imaging Center, Sacramento, Sacramento County
Healthcare Expansion Loan Program II (HELP II)

Approval of a HELP II Loan in an Amount Not to Exceed \$1,175,000
(Action Item)
9. Amendment to Resolution No. 2023-01 and Resolution No. 2023-02 Matt Francis
Distressed Hospital Loan Program

Approval to Amend the Resolutions Authorizing the Delegation of Certain
Powers to Implement the Distressed Hospital Loan Program (DHLP) Jointly
with the Department of Health Care Access and Information (HCAI) and
Authorizing the Interagency Agreement with HCAI to Implement the DHLP
(Action Item)
10. Public Comment
11. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **September 28, 2023**. To be included on the agenda, please submit applications, fees, and other documents no later than **September 1, 2023**. For HELP II loans, please submit your application, fees, and other documents by **August 24, 2023**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2023 Authority meetings.

October 26, 2023

November – No Meeting

December 7, 2023

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
For Bond Financing Program

Stanford Health Care

Resolution No. 450

Borrower: Stanford Health Care

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Borrower's Counsel: Ropes and Gray LLP

Borrower's Financial Advisor: Kaufman, Hall & Associates, LLC

Underwriters: Morgan Stanley & Co. LLC
RBC Capital Markets, LLC

Underwriters' Counsel: Norton Rose Fulbright US LLP

Bond Trustee: U.S. Bank Trust Company, National Association

Bond Trustee's Counsel: Dorsey & Whitney LLP

Master Trustee: The Bank of New York Mellon Trust Company, N.A.

Rating Agencies: Moody's Investor Services, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: PricewaterhouseCoopers LLP

**Financing Team
for Commercial Paper Program**

Stanford Health Care

Resolution No. 451

Borrower:	Stanford Health Care
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Note Counsel:	Orrick Herrington & Sutcliffe LLP
Borrower's Counsel	Ropes & Gray LLP
Borrower's Financial Advisor	Kaufman, Hall & Associates LLC
Dealer:	RBC Capital Markets, LLC
Issuing and Paying Agent:	U.S. Bank Trust Company, National Association
Issuing and Paying Agent's Counsel:	Dorsey & Whitney LLP
Rating Agencies:	Moody's Investor Services, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
Auditor:	PricewaterhouseCoopers LLP

Financing Team
for
Adventist Health System/West
Resolution No. 452

Borrower: Adventist Health System/West
Agent for Sale: California State Treasurer
Issuer's Counsel: Office of the Attorney General
Issuer's Municipal Advisor: KNN Public Finance, LLC
Issuer's Financial Analyst: TAP International, Inc.
Bond Counsel: Orrick, Herrington & Sutcliffe LLP
Borrower's Counsel: Katten Muchin Rosenman LLP
Underwriter: RBC Capital Markets, LLC
Purchaser: Royal Bank of Canada
Purchaser's Counsel: Chapman and Cutler LLP
Bond Trustee: US Bank Global Corporate Trust
Master Trustee: The Bank of New York Mellon Trust Company, N.A.
Master Trustee's Counsel: The Law Office of Samuel D. Waldman
Auditor: Ernst & Young LLP

Financing Team
for
City of Hope and certain of its affiliates
Amendment to Resolution No. 384

Borrower: City of Hope and certain of its affiliates

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Borrower's Counsel: Chapman and Cutler LLP

Purchaser: TBD

Underwriter/Broker Dealer: RBC Capital Markets, LLC
and/or a nationally recognized broker dealer

Underwriter's Counsel: Orrick, Herrington & Sutcliffe LLP