



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Pursuant to Government Code section 11133, the Authority is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number\*  
(877) 810-9415  
Access Code: 6535126

Thursday, September 28, 2023, 1:45 P.M.  
(or upon adjournment of the California Educational Facilities Authority meeting)

### OPEN SESSION

### Presented by

1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the August 31, 2023 Authority Meeting  
(Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)
  - Distressed Hospital Loan Program Update

Carolyn Aboubechara

4. Resolution No. 453 Tyler Bui  
Adventist Health System/West, Roseville, Placer County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$95,000,000 (Action Item)
5. Resolution No. CHP-4 2023-04 Ciprian Ungureanu  
Children's Hospital Los Angeles, Los Angeles, Los Angeles County  
Children's Hospital Program of 2018  
  
Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed \$22,216,482.00 (Action Item)
6. Fourth Amendment to Resolution No. CSI 2020-02 Eman Hariri  
County of Los Angeles  
Community Services Infrastructure Grant Program (Second Funding Round)  
  
Approval to Amend the Milestone Conditions, Extend the Grant Period Expiration Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$10,125,415.13 (Action Item)
7. Public Comment
8. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **October 26, 2023**. To be included on the agenda, please submit applications, fees, and other documents no later than **October 2, 2023**. For HELP II loans, please submit your application, fees, and other documents by **September 20, 2023**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2023 Authority meetings.

November – No Meeting

December 7, 2023

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**Adventist Health System/West**  
**Resolution No. 453**

**Borrower:** Adventist Health System/West

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Borrower's Counsel:** Katten Muchin Rosenman LLP

**Underwriter:** RBC Capital Markets, LLC

**Purchaser:** Royal Bank of Canada

**Purchaser's Counsel:** Chapman and Cutler LLP

**Bond Trustee:** US Bank Global Corporate Trust

**Master Trustee:** The Bank of New York Mellon Trust Company, N.A.

**Master Trustee's Counsel:** The Law Office of Samuel D. Waldman

**Auditor:** Ernst & Young LLP