



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Pursuant to Senate Bill 143, enacted on September 13, 2023, the Authority is providing Board members, participants, and members of the public the opportunity to participate in this meeting through teleconferencing.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, December 7, 2023, 1:45 P.M.
(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the October 26, 2023 Authority Meeting (Action Item) Carolyn Aboubechara
3. Executive Director's Report (Information Item) Carolyn Aboubechara
 - Investment in Mental Health Wellness Grant Program for Children and Youth Delegation of Powers Update
 - ✓ County of Kings – Approval of Milestone Condition Deadline Extension
 - Community Services Infrastructure Grant Program Delegation of Powers Update
 - ✓ County of San Joaquin – Approval of Milestone Condition Deadline Extension
 - Authority Tentative Meeting Schedule for Calendar Year 2024

- | | | |
|-----|--|-------------------|
| 4. | Resolution No. 454
Scripps Health, San Diego, San Diego County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$1,200,000,000 (Action Item) | Rana Mayers |
| 5. | Resolution No. 455
Episcopal Communities & Services, Altadena, Los Angeles County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$128,040,000 (Action Item) | Tyler Bui |
| 6. | Resolution No. 456
On Lok Senior Health Services, San Francisco, San Francisco County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$80,000,000 (Action Item) | Careen Prince |
| 7. | Resolution No. 457
Adventist Health System/West, Roseville, Placer County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$78,000,000 (Action Item) | Rana Mayers |
| 8. | Resolution No. HII-348
Willie Young's Home for Young Men, Inc.
DBA Walt's Home for Young Men, North Hills, Los Angeles County
Healthcare Expansion Loan Program II (HELP II)

Approval of a HELP II Loan in an Amount Not to Exceed \$522,500 (Action Item) | Tyler Bui |
| 9. | Resolution No. CHP-4 2023-05
Children's Hospital of Orange County, Orange, Orange County
Children's Hospital Program of 2018

Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed \$135,000,000.00 (Action Item) | Ciprian Ungureanu |
| 10. | Resolution No. CHP-4 2023-06
Children's Hospital Los Angeles, Los Angeles, Los Angeles County
Children's Hospital Program of 2018

Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed \$44,937,853.00 (Action Item) | Ciprian Ungureanu |

11. Resolution Numbers CY 2023-01 through CY 2023-05 Sondra Jacobs
Investment in Mental Health Wellness Grant Program for Children and Youth
(Fifth Funding Round)

Approval of Final Allocations to Certain Grant Applications (names of
these applicants and respective Initial Allocations are attached hereto as
Attachment A) (Action Item)
12. Resolution No. 2023-06 Chris Healy
Delegation Resolution for Bond Financings

Delegating Certain Powers and Authorizing Certain Actions Related to
Bond Financings (Action Item)
13. Resolution No. 2023-07 Chris Healy
Delegation Resolution for Loan Financings

Delegating Certain Powers and Authorizing Certain Actions Related to
Loan Financings (Action Item)
14. Resolution No. 2023-08 Chris Healy
Delegation Resolution to Enter into Contracts

Authorizing Delegation of Power to Enter into Contracts and
Interagency Agreements not to Exceed \$500,000 (Action Item)
15. Public Comment
16. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **January 25, 2024**. To be included on the agenda, please submit applications, fees, and other documents no later than **January 2, 2024**. For HELP II loans, please submit your application, fees, and other documents by **December 20, 2023**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

February 29, 2024	March 28, 2024	April 25, 2024
May 30, 2024	June 27, 2024	July 25, 2024
August 29, 2024	September 26, 2024	October 31, 2024
November – No Meeting	December 12, 2024	

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team

for

Scripps Health

Resolution No. 454

Borrower: Scripps Health

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Norton Rose Fulbright US LLP

Borrower's Financial Advisor: Kaufman, Hall & Associates, Inc.

Bond Counsel: Hawkins Delafield & Wood LLP

Senior Underwriter: Morgan Stanley & Co. LLC

Co-Managing Underwriters: J.P. Morgan Securities LLC
BofA Securities, Inc.
Barclays Capital Inc.

Underwriters' Counsel: Orrick, Herrington & Sutcliffe LLP

Bond and Master Trustee: U.S. Bank Trust Company, National Association
Global Corporate Trust

Bond and Master Trustee's Counsel: Dorsey & Whitney LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: Ernst & Young LLP

Financing Team
for
Episcopal Communities & Services
Resolution No. 455

Borrower: Episcopal Communities & Services for
Seniors

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Hooper, Lundy & Bookman, P.C.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Cain Brothers, a division of KeyBanc Capital Markets Inc.

Underwriter's Counsel: Norton Rose Fulbright US LLP

Bond Trustee: U.S. Bank Trust Company, National Association

Rating Agency: Fitch Ratings, Inc.

Auditor: Moss Adams LLP

Financing Team
for
On Lok Senior Health Services
Resolution No. 456

Borrower: On Lok Senior Health Services

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Hooper, Lundy & Bookman, P.C.

Borrower's Financial Advisor: Cain Brothers, a division of KeyBanc Capital Markets Inc.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Bond Purchaser: J.P. Morgan Chase Bank, N.A.

Bond Purchaser's Counsel: Chapman and Cutler LLP

Bond Trustee: Computershare Corporate Trust

Bond Trustee's Counsel: Computershare Corporate Trust (In-House Counsel)

Auditor: Armanino LLP

Financing Team
for
Adventist Health System/West
Resolution No. 457

Borrower: Adventist Health System/West

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Katten Muchin Rosenman LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Barclays Capital Inc.

Underwriter's Counsel: Norton Rose Fulbright US LLP

Letter of Credit Provider: Barclays Bank PLC

Letter of Credit Provider's Counsel: McDermott Will & Emery LLP

Bond Trustee: U.S. Bank Trust Company, National Association

Bond Trustee's Counsel: Thompson Hine LLP

Master Trustee: The Bank of New York Mellon Trust Company, N.A.

Master Trustee's Counsel: The Bank of New York Mellon Trust Company, N.A.

Verification Agent: Causey Demgen & Moore P.C.

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: Ernst & Young LLP

Attachment A

Investment in Mental Health Wellness Grant Program for Children and Youth

Resolution Number	Applicant	Capital Funding	Mobile Crisis Support Team Personnel Funding	Total Initial Allocation
CY 2023-01	County of Humboldt	\$ 2,509,305.40		\$ 2,509,305.40
CY 2023-02	County of Kern	1,926,998.95		1,926,998.95
CY 2023-03	County of Los Angeles	3,970,442.53		3,970,442.53
CY 2022-04	County of San Benito	346,740.00	\$ 192,737.00	539,447.00
CY 2023-05	County of Santa Cruz	2,125,000.00		2,125,000.00
	Sub-Totals:	\$ 10,878,486.88	\$ 192,737.00	\$ 11,071,223.88
	Total Recommended:			\$ 11,071,223.88