

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2022-05

Bond Financing Program

CommonSpirit Health

Dignity Health, 2014 Series B

January 26, 2023

BACKGROUND: In October 2014, CHFFA issued tax-exempt bonds for Dignity Health, now known as CommonSpirit Health (CommonSpirit), in the par amount of \$294,510,000 (the Bonds). In December 2022, CommonSpirit provided notice to CHFFA of its intent to redeem the Bonds and to discharge the Bond Indenture and all indebtedness thereunder and requested CHFFA to execute the Certificate and Request Regarding Redemption of Bonds.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who each confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2022-05, the Executive Director executed the Certificate and Request Regarding Redemption of Bonds on December 7, 2022.