



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

(Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Pursuant to Senate Bill 544, enacted on January 1, 2024, the Authority is providing participants and members of the public the equal opportunity to participate in this meeting through teleconferencing.

Public Participation Call in Number\*

(877) 810-9415

Access Code: 6535126

Thursday, February 29, 2024, 1:45 P.M.

(or upon adjournment of the California Educational Facilities Authority meeting)

### OPEN SESSION

### Presented by

#### 1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

#### 2. Approval of the Minutes from the January 25, 2024 Authority Meeting (Action Item)

Carolyn Aboubechara

#### 3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Distressed Hospital Loan Program Update
- Specialty Dental Clinic Grant Program Update

#### 4. Resolution No. 458

Rana Mayers

CommonSpirit Health, Chicago, IL, Cook County  
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to  
Exceed \$326,000,000.00 (Action Item)

5. Resolution No. 459  
Children's Hospital of Orange County, Orange, Orange County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$275,000,000.00 (Action Item)  
  
Tyler Bui
6. First Amendment to Resolution No. CHP-4E 2020-02  
Ventura County Medical Center, Ventura, Ventura County  
Children's Hospital Program of 2018 (First Funding Round)  
  
Approval to Extend the Grant Period End Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$15,000,000.00 (Action Item)  
  
Ciprian Ungureanu
7. First Amendment to Resolution No. CY 2021-01  
County of Contra Costa  
Investment in Mental Health Wellness Grant Program for Children and Youth (Second Funding Round)  
  
Approval to Amend the Milestone Conditions, Extend the Grant Period Expiration Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$2,322,571.56 (Action Item)  
  
Stephanie Heiner
8. First Amendment to Resolution No. CSI 2023-02 and Resolution No. CSI 2023-03  
County of Santa Clara  
Community Services Infrastructure Grant Program (Third and Fourth Funding Rounds)  
  
Approval to Amend Project Descriptions for the Grants in the Amounts Not to Exceed \$2,000,000.00 and \$6,000,000.00 respectively (Action Item)  
  
Stephanie Heiner
9. Eighth Amendment to Resolution No. MH 2014-06  
County of Los Angeles  
Investment in Mental Health Wellness Grant Program (First Funding Round)  
  
Approval to Amend the Milestone Conditions, Extend the Grant Period Expiration Date and Extend the Resolution Expiration Date for the Grant in an Amount Not to Exceed \$40,892,700.49 (Action Item)  
  
Kylie Stasko
10. Public Comment
11. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **March 28, 2024**. To be included on the agenda, please submit applications, fees, and other documents no later than **March 1, 2024**. For HELP II loans, please submit your application, fees, and other documents by **February 20, 2024**, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

April 25, 2024  
July 25, 2024  
October 31, 2024

May 30, 2024  
August 29, 2024  
November – No Meeting

June 27, 2024  
September 26, 2024  
December 12, 2024

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**CommonSpirit Health**  
**Resolution No. 458**

**Borrower:** CommonSpirit Health

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** Dentons US LLP

**Bond Counsel:** Polsinelli (Polsinelli LLP in California)

**Lead Underwriters:** Morgan Stanley & Co. LLC  
BofA Securities, Inc.  
Jefferies LLC

**Co-Managing Underwriters:** Barclays Capital Inc.  
Goldman Sachs & Co. LLC  
J.P. Morgan Securities LLC  
PNC Capital Markets  
RBC Capital Markets, LLC  
Wells Fargo Bank, NA

**Underwriters' Counsel:** Norton Rose Fulbright US LLP

**Bond Trustee:** The Bank of New York Mellon Trust Company, N.A.

**Bond Trustee's Counsel:** Nixon Peabody LLP

**Master Trustee:** U.S. Bank Trust Company, National Association

**Master Trustee's Counsel:** Dorsey & Whitney LLP

**Rating Agencies:** Moody's Investor Services, Inc.  
Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.

**Pricing Agent:** PFM Financial Advisors LLC

**Auditor:** Ernst & Young LLP

**Financing Team**  
**for**  
**Children's Hospital of Orange County**  
**Resolution No. 459**

**Borrower:** Children's Hospital of Orange County

**Agent for Sale:** California State Treasurer

**Issuer's Counsel:** Office of the Attorney General

**Issuer's Municipal Advisor:** KNN Public Finance, LLC

**Issuer's Financial Analyst:** TAP International, Inc.

**Borrower's Counsel:** McCann Law PLLC

**Bond Counsel:** Orrick, Herrington & Sutcliffe LLP

**Underwriter:** Morgan Stanley & Co. LLC

**Underwriter's Counsel and  
Special Tax Counsel:** Norton Rose Fulbright US LLP

**Bond Trustee:** U.S. Bank Trust Company National Association

**Bond Trustee's Counsel:** Dorsey & Whitney LLP

**Master Trustee:** The Bank of New York Mellon Trust Company, N.A.

**Master Trustee's Counsel:** The Bank of New York Mellon Trust Company, N.A.

**Auditor:** KPMG LLP

**Rating Agencies:** Standard & Poor's Financial Services, LLC  
Fitch Ratings, Inc.