

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on April 24, 2024, a public hearing as required by Section 147(f) of the Internal Revenue Code (the “Code”) will be held by the California Health Facilities Financing Authority (the “Authority”) with respect to the proposed issuance by the Authority of its qualified 501(c)(3) bonds, as defined in Section 145 of the Code for hospitals or other health facilities, in one or more series, in an amount not to exceed \$800,000,000 (the “Bonds”). The proceeds of the Bonds will be used by Adventist Health System/West (the “Corporation”), for the benefit of the Corporation and certain of its affiliates, including the following:

- San Joaquin Community Hospital d/b/a Adventist Health Bakersfield (“AH Bakersfield”)
- Adventist Health Clearlake Hospital, Inc. d/b/a Adventist Health Clear Lake (“AH Clear Lake”)
- Adventist Health Delano (“AH Delano”)
- Glendale Adventist Medical Center d/b/a Adventist Health Glendale (“AH Glendale”)
- Hanford Community Hospital d/b/a Adventist Health Hanford (“AH Hanford”)
- Howard Memorial Hospital d/b/a/ Adventist Health Howard Memorial (“AH Howard Memorial”)
- Lodi Memorial Hospital Association, Inc. d/b/a/ Adventist Health Lodi Memorial (“AH Lodi Memorial”)
- Adventist Health Mendocino Coast (“AH Mendocino Coast”)
- Reedley Community Hospital d/b/a/ Adventist Health Reedley (“AH Reedley”)
- Rideout Memorial Hospital d/b/a Adventist Health and Rideout (“AH Rideout”)
- Sierra Vista Hospital, Inc. (“AH Sierra Vista”)
- Simi Valley Hospital & Health Care Services d/b/a Adventist Health Simi Valley (“AH Simi Valley”)
- Adventist Health Sonora d/b/a Sonora Community Hospital (“AH Sonora”)
- St. Helena Hospital d/b/a Adventist Health St. Helena (“AH St. Helena”)
- Adventist Health Medical Center Tehachapi d/b/a Adventist Health Tehachapi Valley (“AH Tehachapi Valley”)
- Adventist Health Tulare (“AH Tulare”)
- Twin Cities Community Hospital, Inc. (“AH Twin Cities”)
- Ukiah Adventist Hospital d/b/a Adventist Health Ukiah Valley (“AH Ukiah Valley”)
- White Memorial Medical Center d/b/a Adventist Health White Memorial (“AH White Memorial”)

The Corporation, together with AH Bakersfield, AH Clear Lake, AH Delano, AH Glendale, AH Hanford, AH Howard Memorial, AH Lodi Memorial, AH Mendocino Coast, AH Reedley, AH Rideout, AH Sierra Vista, AH Simi Valley, AH Sonora, AH St. Helena, AH Tehachapi Valley, AH Tulare, AH Twin Cities, AH Ukiah Valley and AH White Memorial, are collectively referred herein as the “Benefitting Entities.” Each of the Benefitting Entities is a California nonprofit religious corporation and an organization described in Section 501(c)(3) of the Code.

Up to \$111,860,000 of the proceeds of the Bonds may be used to refinance certain bonds previously issued by the Authority for the benefit of the Corporation and the Benefitting Entities listed below, the proceeds of which were used to finance and refinance certain costs of the acquisition, construction, expansion, remodeling, renovation, furnishing, equipping and/or improvement of the health facilities owned and operated by the following Benefitting Entities at the locations as described below:

- Corporation, and located generally at ONE Adventist Health Way, Roseville, California 95661 (bond proceeds in an amount not to exceed \$31,382,000);
- AH Bakersfield, and located generally at 2615 Chester Avenue, Bakersfield, California 93301 (bond proceeds in an amount not to exceed \$14,098,000);
- AH Clear Lake, and located generally at 15630 18<sup>th</sup> Avenue, Clearlake, California 95422 (bond proceeds in an amount not to exceed \$1,340,000);
- AH Clear Lake, and located generally at 15230 Lakeshore Drive, Clearlake, California 95422 (bond proceeds in an amount not to exceed \$1,774,000);
- AH Glendale, and located generally at 1509 Wilson Terrace, Glendale, California 91206 (bond proceeds in an amount not to exceed \$23,326,000);
- AH Glendale, and located generally at 381 Merrill Avenue, Glendale, California 91206 (bond proceeds in an amount not to exceed \$899,000);
- AH Hanford, and located generally at 115 Mall Drive, Hanford, California 93230 (bond proceeds in an amount not to exceed \$3,103,000);
- AH Hanford, and located generally at 1141 Rose Avenue, Selma, California 93662 (bond proceeds in an amount not to exceed \$3,296,000);
- AH Simi Valley, and located generally at 2975 Sycamore Drive, Simi Valley, California 93065 (bond proceeds in an amount not to exceed \$5,024,000);
- AH Simi Valley, and located generally at 2750 Sycamore Drive, Simi Valley, California 93065 (bond proceeds in an amount not to exceed \$50,000);
- AH Sonora, and located generally at 1000 Greenley Road, Sonora, California 95370 (bond proceeds in an amount not to exceed \$1,675,000);
- AH St. Helena, and located generally at 10 Woodland Road, St. Helena, California 94574 (bond proceeds in an amount not to exceed \$2,010,000);
- AH St. Helena, and located generally at 525 Oregon Street, Vallejo, California 94590 (bond proceeds in an amount not to exceed \$35,000);
- AH Ukiah, and located generally at 245 and 275 Hospital Drive, Ukiah, California 95482 (bond proceeds in an amount not to exceed \$5,842,000); and
- AH White Memorial, and located generally at 1720 E. Cesar E Chavez Avenue, Los Angeles, California 90033 (bond proceeds in an amount not to exceed \$18,006,000).

Up to \$688,140,000 of the proceeds of the Bonds may be used to finance (including reimburse for) and refinance (via repayment of a direct bridge loan to the Corporation) certain costs of the acquisition, construction, expansion, remodeling, renovation, furnishing, equipping and/or improvement of the health facilities owned and operated by the following Benefitting Entities at the locations as described below:

- Corporation, and located generally at ONE Adventist Health Way, Roseville, California 95661 (bond proceeds in an amount not to exceed \$105,643,000);
- AH Bakersfield, and located generally at 2615 Chester Avenue, Bakersfield, California 93301 (bond proceeds in an amount not to exceed \$16,369,000);
- AH Clear Lake, and located generally at 15630 18<sup>th</sup> Avenue, Clearlake, California 95422 (bond proceeds in an amount not to exceed \$1,218,000);
- AH Delano, and located generally at 1401 Garces Highway, Delano, California 93215 (bond proceeds in an amount not to exceed \$1,112,000);
- AH Glendale, and located generally at 1505 Wilson Terrace, Glendale, California 91206 (bond proceeds in an amount not to exceed \$9,510,000);
- AH Hanford, and located generally at 115 Mall Drive, Hanford, California 93230 (bond proceeds in an amount not to exceed \$8,907,000);
- AH Hanford, and located generally at 1141 Rose Avenue, Selma, California 93662 (bond proceeds in an amount not to exceed \$649,000);
- AH Howard Memorial, and located generally at 1 Marcela Drive, Willits, California 95490 (bond proceeds in an amount not to exceed \$510,000);
- AH Lodi Memorial, and located generally at 975 S. Fairmont Avenue, Lodi California 95240 (bond proceeds in an amount not to exceed \$2,922,000);
- AH Mendocino Coast, and located generally at 700 River Drive, Fort Bragg, California 95437 (bond proceeds in an amount not to exceed \$900,000)
- AH Reedley, and located generally at 372 W. Cypress Avenue, Reedley, California 93654 (bond proceeds in an amount not to exceed \$2,001,000);
- AH Rideout and located generally at 726 4<sup>th</sup> Street, Marysville, California 95901 (bond proceeds in an amount not to exceed \$42,928,000);
- AH Sierra Vista, and located generally at 1010 Murray Avenue, San Luis Obispo, California 93405 (bond proceeds in an amount not to exceed \$314,000,000);
- AH Simi Valley, and located generally at 2975 Sycamore Drive, Simi Valley, California 93065 (bond proceeds in an amount not to exceed \$4,934,000);
- AH Sonora, and located generally at 1000 Greenley Road, Sonora, California 95370 (bond proceeds in an amount not to exceed \$20,101,000);
- AH St. Helena, and located generally at 10 Woodland Road, St. Helena, California 94574 (bond proceeds in an amount not to exceed \$3,186,000);

- AH St. Helena, and located generally at 525 Oregon Street, Vallejo, California 94590 (bond proceeds in an amount not to exceed \$513,000);
- AH Tehachapi Valley, and located generally at 1100 Magellan Drive, Tehachapi California 93561 (bond proceeds in an amount not to exceed \$191,000);
- AH Tulare, and located generally at 869, N. Cherry Street, Tulare, California 93275 (bond proceeds in an amount not to exceed \$2,828,000)
- AH Twin Cities, and located generally at 1100 Las Tablas Road, Templeton, California 93465 (bond proceeds in an amount not to exceed \$396,000,000);
- AH Ukiah, and located generally at 275 Hospital Drive, Ukiah, California 95482 (bond proceeds in an amount not to exceed \$11,625,000); and
- AH White Memorial, and located generally at 1720 E. Cesar E Chavez Avenue, Los Angeles, California 90033 (bond proceeds in an amount not to exceed \$8,353,000).

The hearing will commence at 10:00 a.m. (Pacific Time), or as soon thereafter as the matter can be heard and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing in person or by phone as follows: (877) 336-4441 (U.S. toll free) (access code 6372962) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922 or, prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Executive Director, California Health Facilities Financing Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: April 16, 2024