



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

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ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Pursuant to Senate Bill 544, enacted on January 1, 2024, the Authority is providing participants and members of the public the equal opportunity to participate in this meeting through teleconferencing.

Public Participation Call in Number*

(877) 810-9415

Access Code: 6535126

Thursday, April 25, 2024, 1:30 P.M.

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the February 29, 2024 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)

Carolyn Aboubechara

Carolyn Aboubechara

- Bond Financings Delegation of Powers Update
 - √ Cedars-Sinai Health System Los Angeles, Series 2021 A Bonds – Executed two U.S. Treasury Securities - State and Local Government Series authorization and subscription letters
- Distressed Hospital Loan Program Update
- Specialty Dental Clinic Grant Program Update

4. Resolution No. 460
Adventist Health System/West, Roseville, Placer County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$800,000,000 (Action Item) Rana Mayers
5. Resolution No. HII-351
Yehowa Medical Services, Los Angeles, Los Angeles County
Healthcare Expansion Loan Program II (HELP II)

Approval of a HELP II Loan in an Amount Not to Exceed \$2,000,000 (Action Item) Tyler Bui
6. Resolution No. HII-352
CRI-HELP, Inc., North Hollywood, Los Angeles County
HELP II

Approval of a HELP II Loan in an Amount Not to Exceed \$2,000,000 (Action Item) Tyler Bui
7. Resolution No. HII-353
Celebrating Life Community Health Center, Mission Viejo, Orange County
HELP II

Approval of Two HELP II Loans in a Cumulative Amount Not to Exceed \$1,993,000 (Action Item) Careen Prince
8. Resolution No. HII-354
Asian Pacific Health Care Venture, Inc., Los Angeles, Los Angeles County
HELP II

Approval of HELP II Loan in an Amount Not to Exceed \$500,000 (Action Item) Rana Mayers
9. Resolution No. CHP-3 2024-01
University of California Irvine Medical Center, Orange, Orange County
Children's Hospital Program of 2008

Approval of a Children's Hospital Program of 2008 Allocation in a Grant Amount not to Exceed \$1,547,275.83 (Action Item) Leily Ghods
10. Resolution No. 2024-01
Interagency Agreement with the California Educational Facilities Authority

Approval of an Interagency Agreement with the California Educational Facilities Authority for FY 2024/2025 to FY 2026/2027 in the Amount of \$1,350,000 (Action Item) Chris Healy

11. Public Comment

12. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for May 30, 2024. To be included on the agenda, please submit applications, fees, and other documents no later than May 1, 2024. For HELP II loans, please submit your application, fees, and other documents by April 22, 2024, to be included on the agenda. The following dates have tentatively been reserved for calendar year 2024 Authority meetings.

June 27, 2024
September 26, 2024
December 12, 2024

July 25, 2024
October 31, 2024

August 29, 2024
November – No Meeting

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
Adventist Health System/West
Resolution No. 460

Borrower: Adventist Health System/West

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Katten Muchin Rosenman LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Senior Managing Underwriter: RBC Capital Markets, LLC

Co-managing Underwriters: TBD

Underwriters' Counsel: Norton Rose Fulbright US LLP

Bond Trustee: US Bank Global Corporate Trust

Bond Trustee's Counsel: Thompson Hine LLP

Master Trustee: The Bank of New York Mellon Trust Company, N.A.

Master Trustee's Counsel: The Law Office of Samuel D. Waldman

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: Ernst & Young LLP