



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### **CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)**

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Public Participation Call in Number\*

(877) 810-9415

Access Code: 6535126

Thursday, February 27, 2025, 1:45 P.M.

(or upon adjournment of the California Educational Facilities Authority meeting)

### **OPEN SESSION**

### **Presented by**

1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the January 30, 2025 Authority Meeting (Action Item) Carolyn Aboubechara
3. Executive Director's Report (Information Item) Carolyn Aboubechara
  - Distressed Hospital Loan Program Update
4. Resolution No. 462 Tyler Bui

Children's Hospital Los Angeles, Los Angeles County  
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount not to Exceed \$141,000,000 (Action Item)

5. Resolution Nos. SDC 2025-01 through SDC 2025-14  
Specialty Dental Clinic Grant Program (First Funding Round) Sondra Jacobs
- a. Summary of First Funding Round
  - b. Determination of Appeals re: Denial of Initial Allocation
    - i. Fahed Hattar, DDS and
    - ii. Bliss Dental Care
  - Public comment, including those of the appellants, will be allowed in between the appeals and approval of the Final Allocations as well as prior to any final Board votes on this matter.
  - c. Approval of Final Allocations (names of the recommended applicants and respective Initial Allocations are attached hereto as Attachment A)  
(Action Item)
6. Public Comment
7. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **March 27, 2025**. To be included on the agenda, please submit applications, fees, and other documents no later than **March 3, 2025**. For HELP II loans, please submit your application, fees, and other documents by **February 20, 2025** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2025 Authority meetings.

April 24, 2025	May 29, 2025	June 26, 2025
July 31, 2025	August 28, 2025	September 25, 2025
October 30, 2025	November – No Meeting	December 11, 2025

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**Children's Hospital Los Angeles**  
**Resolution No. 462**

<b>Borrower:</b>	Children's Hospital Los Angeles
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Ropes & Gray LLP
<b>Borrower's Financial Advisor:</b>	Fifth Third Securities, Inc.
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Bank Purchaser:</b>	Bank of America, N.A.
<b>Bank Purchaser's Counsels:</b>	Chapman and Cutler LLP
<b>Trustee:</b>	The Bank of New York Mellon Trust Company, N.A.
<b>Trustee's Counsel:</b>	Foley & Lardner LLP
<b>Auditor:</b>	Deloitte & Touche LLP

Attachment A  
 Specialty Dental Clinic Grant Program

<b>Resolution Number</b>	<b>Applicant</b>	<b>Project County</b>	<b>Region</b>	<b>Total Initial Allocation</b>
SDC 2025-01	Alameda Health System	Alameda	Bay Area/ Central Coast	\$ 4,350,000.00
SDC 2025-02	Amy H. Pham, A Professional Dental Corporation	Butte	Superior	2,618,186.00
SDC 2025-03	California Northstate University LLC	Sacramento	Superior	2,241,169.00
SDC 2025-04	Community Medical Centers, Inc.	San Joaquin	San Joaquin	5,000,000.00
SDC 2025-05	Eastern Plumas Hospital District	Sierra	Superior	290,645.00
SDC 2025-06	Elmer Hilo II DMD Inc.	Los Angeles	Los Angeles	3,186,889.00
SDC 2025-07	ImpowerDent SurgiCenters INC.	Imperial	Southern	5,000,000.00
SDC 2025-08	Janice Chen Dental Corporation	Riverside	Southern	4,500,000.00
SDC 2025-09	Luciane Queiroz DDS, Inc.	Kern	San Joaquin	2,300,000.00
SDC 2025-10	Rajvir S Bhogal DDS Inc	Sacramento	Superior	2,500,000.00
SDC 2025-11	Russell Seheult, D.D.S., A Professional Corporation DBA Redlands Dental Surgery Center	San Bernardino	Southern	2,910,000.00
SDC 2025-12	Regents of the University of California/ University of California Los Angeles School of Dentistry	Los Angeles	Los Angeles	4,200,000.00
SDC 2025-13	University of Southern California, Herman Ostrow School of Dentistry	Los Angeles	Los Angeles	3,403,111.00
SDC 2025-14	University of the Pacific, Arthur A. Dugoni School of Dentistry	San Francisco	Bay Area/ Central Coast	5,000,000.00
<b>Total Recommended:</b>				<b>\$47,500,000.00</b>