



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

901 P Street, Room 313  
Sacramento, CA 95814  
p (916) 653-2799  
f (916) 654-5362  
chffa@treasurer.ca.gov  
www.treasurer.ca.gov/chffa

### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Public Participation Call in Number\*

(877) 810-9415  
Access Code: 6535126

Thursday, April 24, 2025, 1:30 P.M.

### OPEN SESSION

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the March 27, 2025 Authority Meeting  
(Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)  
• Distressed Hospital Loan Program Update

Carolyn Aboubechara

4. Resolution No. 463  
El Camino Hospital, Mountain View, Santa Clara County  
Bond Financing Program

Balpreet Chahal

Approval of the Issuance of Revenue Bonds in an Amount not to  
Exceed \$275,000,000 (Action Item)

5. Public Comment

6. Adjournment

### Presented by

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for May 29, 2025. To be included on the agenda, please submit applications, fees, and other documents no later than May 1, 2025. For HELP II loans, please submit your application, fees, and other documents by April 21, 2025 to be included on the agenda. The following dates have tentatively been reserved for calendar year 2025 Authority meetings.

June 26, 2025	July 31, 2025	August 28, 2025
September 25, 2025	October 30, 2025	November – No Meeting
December 11, 2025		

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**El Camino Hospital**  
**Resolution No. 463**

<b>Borrower:</b>	El Camino Hospital
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Norton Rose Fulbright US LLP
<b>Borrower's Financial Advisor:</b>	Kaufman, Hall & Associates, Inc.
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Underwriters:</b>	RBC Capital Markets, LLC Jefferies LLC
<b>Underwriters' Counsel:</b>	Chapman and Cutler LLP
<b>Trustee and Master Trustee:</b>	Computershare Trust Company, National Association
<b>Trustee's and Master Trustee's Counsel:</b>	Thompson Hine LLP
<b>Letter of Credit Provider:</b>	U.S. Bank National Association
<b>Rating Agencies:</b>	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
<b>Auditor:</b>	Moss Adams LLP