

MINUTES

**CALIFORNIA HEALTH FACILITIES
FINANCING AUTHORITY
(Authority or CHFFA)**

**First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814**

Public Participation
Call-In Number: (877) 810-9415
Participant Code: 6535126

April 24, 2025, 1:30 P.M.

OPEN SESSION

Deputy Treasurer Khaim Morton, Chair, called the meeting to order at 1:30 P.M.

The Secretary announced to the public joining in by phone the instructions for being heard.

Item #1 **Roll Call**

Members Present: Khaim Morton for Fiona Ma, State Treasurer
Malia M. Cohen, State Controller (via teleconference)
Michele Perrault for Joe Stephenshaw, Director, Department of Finance
Francisco Silva
Robert Hertzka, M.D.
Katrina Kalvoda

Members Absent: Antonio Benjamin
Robert Cherry, M.D.
Keri Kropke, M.A., M.A., CCC-SLP

Staff Present: Carolyn Aboubechara, Executive Director
Bianca Smith, Deputy Executive Director
Balpreet Chahal, Staff Services Analyst

Controller Cohen confirmed that no one over the age of 18 was in the room with them.

Chair Morton declared a quorum present in-person. Chair Morton reminded virtual attendees to mute their microphones until their respective turn to speak and requested all attendees to state their names and organization for the record. Chair Morton asked that participants speak into their microphone.

Chief Financial Officer Bohorquez stressed the importance of the project being financed and added that ECH delivered 4,000 newborns in 2021 and expected to deliver 5,000 in 2025. The planned project would mark the last phase out of three phases of upgrades and all upgrades were expected to be completed by November 2025.

Chair Morton commended ECH for expanding healthcare access for women, especially during a time of such uncertainty.

Member Kalvoda asked why the planned expansion was necessary considering ECH was not at maximum occupancy.

Chief Financial Officer Bohorquez explained that the cited capacity of two-thirds was system-wide and not specific to the planned areas of expansion. In addition, Chief Financial Officer Bohorquez noted that the beds at ECH's Los Gatos campus were licensed for semi-private use but were being utilized as fully private beds.

Chair Morton asked if there were any additional questions or public comment; there were none.

Authority Action

Motion to approve Resolution No. 463 in an amount not to exceed \$275 million for El Camino Hospital for the Bond Financing Program, subject to the terms and conditions in the resolution.

MOTION: Member Silva

SECOND: Member Kalvoda

AYES:Members Silva, Kalvoda, Hertzka, Perrault, Cohen, Morton

NOES:NONE

ABSTAIN:NONE

RECUSE:NONE

MOTION APPROVED

Items #5 and #6

Public Comment and Adjournment

Chair Morton asked for public comment. Hearing none, the meeting adjourned at 1:43pm.