



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### REVISED AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Public Participation Call in Number\*

(877) 810-9415  
Access Code: 6535126

Thursday, May 29, 2025, 1:30 P.M.

### OPEN SESSION

### Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the April 24, 2025 Authority Meeting  
(Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Contract Delegation of Powers Update
  - ✓ Executed Interagency Agreement with the State Treasurer's Office for Executive and Support Services
  - ✓ Executed Interagency Agreement with the State Treasurer's Office for Rent and Security
- Distressed Hospital Loan Program Update

4. Resolution No. 464

Rana Mayers

Stanford Health Care, Stanford, Santa Clara County  
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount not to  
Exceed \$460,000,000 (Action Item)

[Revised](#) Agenda

California Health Facilities Financing Authority

Thursday, May 29, 2025

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5. Resolution No. 465  
Providence St. Joseph Health, Renton, Washington  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount not to Exceed \$365,000,000 (Action Item)  
  
Tyler Bui
6. Resolution No. 466  
City of Hope, Duarte, Los Angeles County  
Bond Financing Program  
  
Approval of the Issuance of Revenue Bonds in an Amount not to Exceed \$230,000,000 (Action Item)  
  
Balpreet Chahal
7. Resolution No. HII-362  
Ritter Center, San Rafael, Marin County  
Healthcare Expansion Loan Program II (HELP II)  
  
Approval of a HELP II Loan in an Amount not to Exceed \$2,000,000 (Action Item)  
  
Tyler Bui
8. Resolution No. HII-363  
Marin Ventures, San Rafael, Marin County  
HELP II  
  
Approval of a HELP II Loan in an Amount not to Exceed \$1,000,000 (Action Item)  
  
Careen Prince
9. Resolution No. CHP-4 2025-02  
Children's Hospital Los Angeles, Los Angeles, Los Angeles County  
Children's Hospital Program of 2018  
  
Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount not to Exceed \$13,120,897.88 (Action Item)  
  
Adam Freudenberg
10. First Amendment to Resolution No. CHP-4 2021-02  
University of California, San Francisco Medical Center, San Francisco, San Francisco County  
Children's Hospital Program of 2018  
  
Approval to Extend the Grant Period End Date and Extend the Resolution Expiration Date for a Grant in an Amount Not to Exceed \$3,289,785.40 (Action Item)  
  
Adam Freudenberg
11. Resolution No. CHP-3 2025-01  
University of California Irvine Medical Center, Orange, Orange County  
Children's Hospital Program of 2008  
  
Approval of a Children's Hospital Program of 2008 Allocation in a Grant Amount not to Exceed \$843,997.48  
  
Leily Ghods
12. Public Comment
13. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **June 26, 2025**. To be included on the agenda, please submit applications, fees, and other documents no later than **June 2, 2025**. For HELP II loans, please submit your application, fees, and other documents by **May 20, 2025** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2025 Authority meetings.

July 31, 2025	August 28, 2025	September 25, 2025
October 30, 2025	November – No Meeting	December 11, 2025

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**Stanford Health Care**  
**Resolution No. 464**

<b>Borrower:</b>	Stanford Health Care
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Ropes & Gray LLP
<b>Borrower's Financial Advisor:</b>	Kaufman, Hall & Associates, Inc.
<b>Bond Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Underwriters:</b>	Morgan Stanley & Co. LLC Goldman Sachs & Co. LLC and/or other underwriter(s) (TBD)
<b>Underwriters' Counsel:</b>	Chapman and Cutler LLP
<b>Trustee:</b>	U.S. Bank Trust Company, National Association
<b>Trustee's Counsel:</b>	Dorsey & Whitney LLP
<b>Master Trustee:</b>	The Bank of New York Mellon Trust Company, N.A.
<b>Master Trustee's Counsel:</b>	The Bank of New York Mellon Trust Company, N.A.
<b>Rating Agencies:</b>	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
<b>Auditor:</b>	PricewaterhouseCoopers LLP

**Financing Team**  
**for**  
**Providence St. Joseph Health**  
**Resolution No. 465**

<b>Borrower:</b>	Providence St. Joseph Health
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Chapman and Cutler LLP
<b>Bond Counsel:</b>	Norton Rose Fulbright US LLP
<b>Underwriters:</b>	BofA Securities, Inc. <a href="#">J.P. Morgan Securities LLC</a> Morgan Stanley & Co. LLC Wells Fargo Bank, N.A. PNC Capital Markets LLC RBC Capital Markets, LLC Barclays Capital Inc.
<b>Underwriters' Counsel:</b>	Hawkins Delafield & Wood LLP
<b>Trustee and Master Trustee:</b>	U.S. Bank Trust Company, National Association
<b>Trustee's and Master Trustee's Counsel:</b>	Thompson Hine LLP
<b>Rating Agencies:</b>	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
<b>Auditor:</b>	KPMG LLP

**Financing Team  
for  
City of Hope  
Resolution No. 466**

<b>Borrower:</b>	City of Hope
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Chapman and Cutler LLP
<b>Borrower's Financial Advisor:</b>	Kaufman, Hall & Associates, Inc.
<b>Bond Counsel:</b>	Hawkins Delafield & Wood LLP
<b>Bond Purchaser:</b>	Morgan Stanley Bank, N.A. or an affiliate
<b>Bond Purchaser's Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Trustee &amp; Master Trustee:</b>	U.S. Bank Trust Company, National Association
<b>Trustee's &amp; Master Trustee's Counsel:</b>	Thompson Hine LLP
<b>Auditor:</b>	Ernst & Young LLP