



## CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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### MEMBERS

FIONA MA, CPA, CHAIR  
California State Treasurer

MALIA M. COHEN  
California State Controller

JOE STEPHENSHAW  
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

**EXECUTIVE DIRECTOR**  
CAROLYN ABOUBECHARA

### AGENDA

#### CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room  
901 P Street, Room 102  
Sacramento, California 95814

Public Participation Call in Number\*

(877) 810-9415

Access Code: 6535126

Thursday, August 28, 2025, 1:30 P.M.

### OPEN SESSION

### Presented by

#### 1. Call to Order and Roll Call

#### Business Items:

There will be a public comment period prior to Authority action on each item.

#### 2. Approval of the Minutes from the July 31, 2025 Authority Meeting (Action Item)

Bianca Smith

#### 3. Executive Director's Report (Information Item)

Bianca Smith

- Bond Delegation of Powers Update

- √ Sequoia Living, Inc. (formerly known as Northern California Presbyterian Homes and Services, Inc.) Series 2015 - Executed Letter to Subscribe to U.S. Treasury Securities - State and Local Government Series and a Request and Certificate to Redeem and Defease the Bonds and Discharge the Bond Indenture

- √ Lundquist Institute for Biomedical Innovation at Harbor-UCLA Medical Center (formerly known as Los Angeles Biomedical Research Institute at Harbor-UCLA Medical Center) Series 2018 - Executed a First Amendment to Loan Agreement

- Distressed Hospital Loan Program Update

4. Resolution No. E-29 Tyler Bui  
    PIH Health, Inc., Whittier, Los Angeles County  
    Tax-Exempt Equipment Financing Program  
  
    Approval of the Issuance of Revenue Notes in an Amount Not to  
    Exceed \$150,000,000 (Action Item)
5. Public Comment
6. Adjournment

**NOTES:** Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

**\*\*\*NOTICE\*\*\***

The next Authority meeting is tentatively scheduled for **September 25, 2025**. To be included on the agenda, please submit applications, fees, and other documents no later than **September 1, 2025**. For HELP II loans, please submit your application, fees, and other documents by **August 20, 2025** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2025 Authority meetings.

October 30, 2025

November – No Meeting

December 11, 2025

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at [chffa@treasurer.ca.gov](mailto:chffa@treasurer.ca.gov). The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- \* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

**The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.**

**CHFFA Mission Statement**

*Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.*

**Financing Team**  
**for**  
**PIH Health, Inc.**  
**Resolution No. E-29**

<b>Borrower:</b>	PIH Health, Inc. and Obligated Entities; PIH Health Whittier Hospital, PIH Health Downey Hospital, PIH Health Good Samaritan Hospital and PIH Health Management Corporation.
<b>Agent for Sale:</b>	California State Treasurer
<b>Issuer's Counsel:</b>	Office of the Attorney General
<b>Issuer's Municipal Advisor:</b>	KNN Public Finance, LLC
<b>Issuer's Financial Analyst:</b>	TAP International, Inc.
<b>Borrower's Counsel:</b>	Bewley, Lasseben & Miller LLP
<b>Note Counsel:</b>	Orrick, Herrington & Sutcliffe LLP
<b>Note Purchaser:</b>	Banc of America Public Capital Corp
<b>Note Purchaser's Counsel:</b>	Susan L. Ariel, Attorney at Law
<b>Escrow Agent:</b>	Argent Institutional Trust Company
<b>Auditor:</b>	KPMG LLP