

**CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)**

**Delegation of Powers, Resolution No. 2023-06**

**Bond Financing Program**

**Los Angeles Biomedical Research Institute  
at Harbor-UCLA Medical Center (LA BioMed), Series 2018**

**August 28, 2025**

**BACKGROUND:** In August 2018, CHFFA issued tax-exempt bonds for Lundquist Institute for Biomedical Innovation at Harbor-UCLA Medical Center (Lundquist Institute) (formerly Los Angeles Biomedical Research Institute at Harbor-UCLA Medical Center (LA BioMed)) in the par amount of \$49,835,000 (the Bonds). In May 2025, Lundquist Institute provided notice to CHFFA of its intent to extend the time period for delivery of its annual financial information and requested CHFFA to execute a First Amendment to the Loan Agreement.

**ACTION:** In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who each confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2023-06, the Executive Director executed the First Amendment to the Loan Agreement on July 18, 2025.