

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

Children's Hospital Program of 2018 (Proposition 4)

First Amendment and Restatement to Resolution Number CHP-4 2020-01

Lucile Packard Children's Hospital

December 11, 2025

PURPOSE OF THE REQUEST:

Lucile Packard Children's Hospital (LPCH) is requesting the Authority approve an amendment to Resolution Number CHP-4 2020-01 to extend the grant period end date and resolution expiration date for its Children's Hospital Program of 2018 (Health & Safety Code, §1179.81 et seq.) (CHP) project.

ISSUE:

LPCH will not be able to submit all disbursement documentation by the grant period end date and resolution expiration date of December 31, 2025. Per section 5.3 of the grant agreement, all grant disbursements shall be disbursed within the grant period.

The project is complete; however, LPCH has experienced delays in the submission of supporting documentation needed for Authority staff to complete the review and approval of the disbursement of grant funds.

LPCH is requesting an extension to the grant period end date from December 31, 2025 to December 31, 2026. The additional requested time will allow LPCH to gather and submit all disbursement documentation. LPCH anticipates the remaining grant funds to be disbursed well before the end of the requested grant period end date of December 31, 2026.

BACKGROUND:

On January 30, 2020, the Authority approved a final allocation for Lucile Packard Children's Hospital in an amount not to exceed \$63,336,557.00 to fund the costs of eligible pediatric portions of 16 projects, consisting of construction/renovation, patient care equipment, and information technology ("IT") related projects. Construction/renovation projects include, but are not limited to, renovating the Neonatal Intensive Care Unit ("NICU"), adding humidifiers to operating rooms, upgrading the pneumatic tubing system, constructing links between buildings, and replacing the fire sprinkler system. Patient care equipment items include, but are not limited to, Magnetic Resonance Imaging ("MRI"), Slim Flex VID Uretero Scopes, Super-Slim Flexible Fiberoptic Uretero Scopes, infant warmers, portable computed tomography scanners, surgical booms, neonatal resuscitation, and X-Ray units. IT projects include, but are not limited to, radiology imaging solutions and telehealth implementation. Resolution Number CHP-4 2020-01 was approved with a resolution expiration date of December 31, 2025.

On December 20, 2024, pursuant to Section 2 in Resolution Number CHP-4 2020-01, the Executive Director approved an extension of the grant period end date from December 31, 2024 to December 31, 2025, the resolution expiration date, because of significant delays experienced by LPCH in disbursement documentation compilation and submission.

To date, LPCH has received a total amount of \$53,437,142.03 in disbursements of grant funds. There is \$9,248,224.48 remaining to be disbursed for this grant, which is currently under CHFFA review.

RECOMMENDATION:

Staff recommends the Authority approve an amendment to Resolution Number CHP-4 2020-01 to extend the grant period end date and resolution expiration dates to December 31, 2026.

All other conditions in the Resolution shall remain the same and in full effect.

FIRST AMENDED AND RESTATED RESOLUTION NO. CHP-04 2020-01

**FIRST AMENDED AND RESTATED RESOLUTION OF THE CALIFORNIA
HEALTH FACILITIES FINANCING AUTHORITY APPROVING
EXECUTION AND DELIVERY OF GRANT FUNDING
UNDER THE CHILDREN'S HOSPITAL BOND ACT OF 2018
TO LUCILE SALTER PACKARD CHILDREN'S HOSPITAL AT STANFORD**

WHEREAS, the California Health Facilities Financing Authority (the "Authority"), a public instrumentality of the State of California, is authorized by the Children's Hospital Bond Act of 2018 (Pt. 6.3 (commencing with Section 1179.81), Div. 1, Health and Safety Code; hereafter the "Act") and implementing regulations to award grants from the proceeds of general obligation bonds in an amount not to exceed \$135,000,000.00 less the bond issuance and administrative costs to Lucile Salter Packard Children's Hospital at Stanford ("Grantee") to finance eligible projects; and

WHEREAS, ~~on January 30, 2020 the Authority staff reviewed the Grantee's application against the eligibility requirements of the Act and implementing regulations and, pursuant to the Act and implementing regulations, recommends approval of~~ adopted Resolution No. CHP-4 2020-01 (the "Original Resolution") approving a grant in an amount not to exceed \$63,366,557.00, less bond issuance and administrative costs, to the Grantee for the eligible project (the "Project") described in the application; and

WHEREAS, pursuant to the Original Resolution, on December 20, 2024, the Executive Director extended the Project's grant period end date set forth in the Original Resolution from December 31, 2024 to December 31, 2025; and

WHEREAS, the Grantee requests an additional extension of the grant period end date and extension of the resolution expiration date to complete the Project.

NOW THEREFORE BE IT RESOLVED by the California Health Facilities Financing Authority, as follows:

Section 1. The Authority hereby approves a grant of \$63,366,557.00 less bond issuance and administrative costs, to the Grantee to complete the Project as described in the Children's Hospital Program Application and Exhibit A to this Resolution (Exhibit A is hereby incorporated by reference) within a grant period that ends on ~~December 31, 2024~~ December 31, 2026.

Section 2. The Executive Director or the Deputy Executive Director is hereby authorized for and on behalf of the Authority, to approve any minor, non-material changes in the Project described in the application submitted to the Authority ~~and extend the grant period completion date identified in Section 1~~ as authorized under the Act and implementing regulations. However, any extension approved by the Executive Director or the Deputy Executive Director shall not surpass the grant resolution expiration date. Nothing in this Resolution shall be construed to require the Authority to provide any additional funding, even if more grants are approved than there is available funding. Any notice to the Grantee shall indicate that the Authority shall not be liable to the Grantee in any manner whatsoever should such funding not be completed for any reason whatsoever.

Section 3. The Executive Director or the Deputy Executive Director is hereby authorized and directed, for and on behalf of the Authority, to draw money from the Children's Hospital Bond Act Fund (2018) not to exceed those amounts approved by the Authority for the Grantee. The Executive Director or the Deputy Executive Director is further authorized and directed, for and on behalf of the Authority, to execute and deliver to the Grantee any and all documents necessary to complete the transfer of funds that are consistent with the Act and implementing regulations.

Section 4. The Executive Director or the Deputy Executive Director of the Authority is hereby authorized and directed to do any and all things and to execute and deliver any and all documents which the Executive Director or the Deputy Executive Director deems necessary or advisable in order to effectuate the purposes of this Resolution and the transactions contemplated hereby.

Section 5. This Resolution expires ~~December 31, 2025~~ December 31, 2026.

Date Approved: _____

EXHIBIT A

PROJECT DESCRIPTION

The proceeds of the grant will be used by Lucile Salter Packard Children's Hospital at Stanford to reimburse and fund the costs of eligible pediatric portions of 16 projects consisting of construction/renovation, patient care equipment, and information technology ("IT") related projects. Construction/renovation projects include, but are not limited to, renovating the Neonatal Intensive Care Unit ("NICU"), adding humidifiers to operating rooms, upgrading the pneumatic tubing system, constructing links between buildings, and replacing the fire sprinkler system. Patient care equipment items include, but are not limited to, Magnetic Resonance Imaging ("MRI"), Slim Flex VID Uretero Scopes, Super-Slim Flexible Fiberoptic Uretero Scopes, infant warmers, portable computed tomography scanners, surgical booms, neonatal resuscitation, and X-Ray units. IT projects include, but are not limited to, radiology imaging solutions and telehealth implementation. A list of the projects was included in the application.