

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)
HEALTHCARE EXPANSION LOAN PROGRAM II (HELP II)
First Amendment and Restatement to Resolution No. HII-361
The Carolyn E. Wylie Center for Children, Youth & Families

December 11, 2025

PURPOSE OF THE REQUEST:

The Carolyn E. Wylie Center for Children, Youth & Families (the Wylie Center) is requesting to amend and restate Resolution No. HII-361 (the Original Resolution) to extend the repeal date for its HELP II loan.

ISSUE:

The Wylie Center was not able to complete the closing process for its equipment loan prior to July 31, 2025, the Original Resolution repeal date, which was valid for a six-month period after approval. Due to time constraints and delays in receiving required documentation, the Wylie Center was only able to complete the refinance and renovation portions of the HELP II loan shortly before the Original Resolution repeal date. The Wylie Center was not ready to complete the equipment and furnishings portion of the financing until the renovations were close to completion, and therefore, the equipment loan was not able to be disbursed prior to the Original Resolution repeal date.

The Wylie Center now seeks to draw the remaining loan funds allocated for equipment and furnishings. However, an amendment and restatement to the Original Resolution to extend the repeal date is needed to allow Authority staff to prepare and execute the previously approved HELP II loan documents and disburse the remaining loan funds for the equipment and furnishings costs.

BACKGROUND:

On January 30, 2025, the Authority approved the Original Resolution, which consisted of three separate HELP II loans for the Wylie Center in a total amount not to exceed \$1,700,000. The three loans consisted of (1) a refinance loan in an amount not to exceed \$1,000,000 to refinance existing debt; (2) a renovation loan in an amount not to exceed \$500,000 to fund renovations at the Wylie Center's Riverside facility; and (3) an equipment loan in an amount not to exceed \$200,000 to acquire updated equipment and furnishings for the Riverside facility. These initiatives were driven by the need to address rising financial obligations from a variable-rate mortgage and to modernize an aging facility.

The refinance loan and the renovation loans were both disbursed on July 31, 2025.

RECOMMENDATION:

Staff recommends the Authority approve the First Amendment and Restatement to Resolution Number HII-361 for the Carolyn E. Wylie Center to allow for the completion of the equipment and furnishings portion of the previously approved HELP II loan. All other conditions of Resolution Number HII-361 remain unchanged and in full effect. The amended and restated resolution is attached with revisions shown.

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
HEALTHCARE EXPANSION LOAN PROGRAM II (HELP II)

First Amended and Restated Resolution No. HII-361

**RESOLUTION APPROVING EXECUTION AND DELIVERY OF
HELP II AGREEMENTS WITH CERTAIN
PARTICIPATING HEALTH INSTITUTIONS**

WHEREAS, the California Health Facilities Financing Authority (the “Authority”), a public instrumentality of the State of California, is authorized by the provisions of the California Health Facilities Financing Authority Act (Gov. Code, §15430 et seq.) (the “Act”) to provide secured or unsecured loans to participating health institutions to refinance existing debt and finance the acquisition, construction, expansion, remodeling, renovation, improvement, furnishing, or equipping of a health facility; and

WHEREAS, the Authority established HELP II (the “Program”) to provide loans to participating health institutions as authorized by the Act; and

WHEREAS, The Carolyn E. Wylie Center for Children, Youth & Families (the “Borrower”), a California participating health institution, previously submitted a HELP II loan application ~~has applied to the Authority for a loan through the Program, and the application has been reviewed by the staff of the Authority;~~ and

WHEREAS, on January 30, 2025, the Authority adopted Resolution No. HII-361 (the “Original Resolution”), approving making three HELP II loans to the Borrower to (1) refinance an existing loan (the “Refinance Loan”), (2) renovate an existing facility located at 4164 Brockton Avenue, Riverside, CA 92501 (the “Renovation Loan”), and (3) purchase equipment and furnishings for the renovated facility (the Equipment Loan”); and

WHEREAS, the Borrower and the Authority entered loan documents for the Refinance Loan and the Renovation Loan, but not the Equipment Loan; and

WHEREAS, the Original Resolution expired pursuant to its terms on July 31, 2025; and

WHEREAS, the Borrower has requested that, notwithstanding the expiration of the Original Resolution, the Authority amend and restate the Original Resolution to extend the repeal date of the Original Resolution to June 30, 2026 to allow time to complete the Equipment Loan;

~~WHEREAS, approval of the loan by the Authority is now sought;~~

NOW, THEREFORE, BE IT RESOLVED by the California Health Facilities Financing Authority as follows:

Section 1. Pursuant to the Act, the Authority approves a loan to the Borrower, for a total amount not to exceed **\$1,700,000**, consisting of a refinance loan in an amount not to exceed **\$1,000,000** for a term not to exceed **15 years**, a renovation loan in an amount not to exceed **\$500,000** for a term not to exceed **20 years**, and an equipment loan in an amount not exceed **\$200,000** for a term not to exceed **5 years**, for the purposes described in Exhibit A of this

Resolution (the “Project”), but solely to the extent there are available proceeds of the Program, as determined pursuant and subject to Section 2 hereof. This approval is further contingent upon the following conditions:

Refinance Loan

1. The refinance loan and the renovation loan will be securitized as the first and second lien position on real property located at 4164 Brockton Avenue Riverside, CA 92501.
2. 15-year, four percent (4%) fixed interest rate
3. A current appraisal that exhibits a combined loan-to-value ratio not to exceed 95%

Renovation Loan

1. The refinance loan and the renovation loan will be securitized as the first and second lien position on real property located at 4164 Brockton Avenue Riverside, CA 92501.
2. 20-year, three percent (3%) fixed interest rate
3. A current appraisal that exhibits a combined loan-to-value ratio not to exceed 95%

For Equipment Loan

1. UCC-1 lien on equipment purchased
2. 5-year, three percent (3%) fixed interest rate

All loans Referenced Herein

1. Corporate gross revenue pledge
2. Verification of borrower funds to close loans

Section 2. The Executive Director and the Deputy Executive Director are hereby authorized, for and on behalf of the Authority, to determine the final amount, terms, and conditions of the loan, and to approve any changes in the Project described in the application submitted to the Authority, as that officer shall deem appropriate and authorized under the Act, provided that the amount of the loan shall not be increased above the amount approved by the Authority and provided further that the loan continues to meet the Authority’s guidelines for HELP II loans. This resolution shall not be construed to require the Authority to obtain any additional funding, even if more loans are approved than there is available funding. Any notice to the Borrower shall indicate that the Authority shall not be liable to the Borrower in any manner whatsoever should such funding not be completed for any reason whatsoever.

Section 3. The Executive Director and the Deputy Executive Director are hereby authorized and directed, for and on behalf of the Authority, to draw money from the Program fund not to exceed those amounts approved by the Authority for the Borrower. The Executive Director and the Deputy Executive Director are further authorized and directed, for and on behalf of the Authority, to execute and deliver to the Borrower any and all documents necessary to complete the transfer of those amounts.

Section 4. The Executive Director and the Deputy Executive Director of the Authority are hereby authorized and directed to do any and all things and to execute and deliver any and all documents that the Executive Director or the Deputy Executive Director deems necessary or advisable to effectuate the purposes of this resolution and the transactions contemplated hereby, and that have heretofore been approved as to form by the Authority.

Section 5. This resolution is repealed on ~~July 31, 2025~~ June 30, 2026.

Date of Approval: _____

EXHIBIT A

USE OF HELP II LOAN PROCEEDS UNDER RESOLUTION NO. HII-361

- Refinance existing loan with Pacific Premier Bank
- Renovation of the facility located at 4164 Brockton Avenue, Riverside, CA 92501
- Purchase equipment, furnishings, and information technology to be used at 4164 Brockton Avenue, Riverside, CA 92501