

NOTICE OF PUBLIC HEARING

Notice is hereby given that on January 28, 2026, a public hearing as required by Section 147(f) of the Internal Revenue Code (the “Code”) will be held by the California Health Facilities Financing Authority (the “Authority”) with respect to the proposed issuance by the Authority of its qualified 501(c)(3) bonds, as defined in Section 145 of the Code for hospitals or other healthcare facilities, in one or more series, from time to time pursuant to a plan of finance, in an amount not to exceed \$820 million (the “Bonds”). The proceeds of the Bonds will be used by Rady Children’s Health (the “Borrower”) and certain of its affiliates:

- (i) to finance (including by reimbursing expenditures made for such purposes) and/or refinance costs of the acquisition, construction, expansion, remodeling, renovation, furnishing and/or equipping of certain health facilities located on or about the campus of the health facilities located generally at:
 - 3020 and 3030 Children’s Way, San Diego, California (bond proceeds in an amount not to exceed \$650 million); and
 - 3665 and 3685 Kearny Villa Road, San Diego, California (bond proceeds in an amount not to exceed \$100 million);
- (ii) to refund bonds previously issued to finance and/or refinance costs of the acquisition, construction, expansion, remodeling, renovation, furnishing and/or equipping of certain health facilities located on or about the campus of the health facilities located generally at (bond proceeds in an amount not to exceed \$240 million):
 - 2929, 3020, 3030 and 3065 Children’s Way; 7920, 7930, 8001 and 8010 Frost Street; 3665 and 3685 Kearny Villa Road; 8022, 8040 and 8110 Birmingham Dr.; 3453 Aveley Place; 707 Broadway; 292 Euclid Ave.; 4440 Wightman St.; 8291 Aero Place; 8098 Nightingale Way; 7401 Mesa College Dr. and 4305 University Ave., each in San Diego, California;
 - 4120 Waring Road; 3142 Vista Way and 2125 S. El Camino Real, each in Oceanside, California;
 - 1261 3rd Ave. and 2220 Otay Lakes Road, each in Chula Vista, California;
 - 555 East Valley Parkway; 625 W. Citracado Parkway and 215 S. Hickory St., each in Escondido, California;
 - 667 San Rodolfo Dr., Solana Beach, California;
 - 380 Mulberry Dr., San Marcos, California;
 - 8851 Center Dr., La Mesa, California;
 - 354 Santa Fe Dr. and 317 N. El Camino Real, each in Encinitas, California;
 - 9888 Genesee Ave. and 8110 La Jolla Shores Dr., each in La Jolla, California;
 - 11770 Bernardo Plaza Court, Rancho Bernardo, California; and

(iii) to pay costs in connection with the issuance of the Bonds.

The facilities listed in (i) and (ii) above are or will be owned and/or principally used by the Borrower and/or one or more of its affiliates, including Rady Children's Hospital San Diego, each a California nonprofit public benefit corporation and each an organization described in Section 501(c)(3) of the Code. These facilities are all part of an integrated operation of the Borrower and/or Rady Children's Hospital San Diego and therefore constitute one project.

The hearing will commence at 10:00 a.m. (Pacific Time), or as soon thereafter as the matter can be heard, and will be held in Room 313, 901 P Street, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing in person or by phone as follows: 844-767-5651 (U.S. toll free) (access code 6920997) or from a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922, or, prior to the time of the hearing, submit written comments to Carolyn Aboubechara, Executive Director, California Health Facilities Financing Authority, 901 P Street, Room 313, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: January 20, 2026