

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

STAFF SUMMARY RECOMMENDATION

RESOLUTION OF THE CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY AUTHORIZING DELEGATION OF POWER TO ENTER INTO CONTRACTS AND INTERAGENCY AGREEMENTS

Resolution No. 2026-03

January 29, 2026

PURPOSE OF THE REQUEST:

Staff is requesting the Authority authorize the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and any designee of the Executive Director, the power to enter into and execute contracts and interagency agreements on behalf of the Authority for amounts not to exceed \$500,000.

The delegated actions taken by the Authority under Resolution No. 2023-08 for Calendar Year 2025 are summarized in the attachment to this staff report.

BACKGROUND:

The California Health Facilities Financing Authority (CHFFA or the Authority) operates pursuant to the CHFFA Act (Government Code sections 15430 – 15463). Section 15436 authorizes the Authority to delegate to its members, the Executive Director, or any other official or employee of the Authority any powers and duties that it may deem proper, including the power to enter into contracts on behalf of the Authority.

Currently, the Authority authorizes the Chair, any deputy to the Chair, the Executive Director and specified designees of the Executive Director to enter into contracts on behalf of the Authority for amounts not to exceed \$500,000.

The Authority routinely enters into a variety of contracts in its ordinary course of business for its operation and program needs, including an interagency agreement with the State Treasurer's Office for administrative and other related services and contracts with a Financial Analyst, a Municipal Advisor, an Auditor, and law firms for Issuer's Counsel services, new programs, and sensitive legal matters on an as-needed basis.

State contracting laws require extensive time and multiple processes. Contracts are time-sensitive, and thus, any efficiency in the contracting process would have an immediate effect on overall operational functions. Authorizing the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and any designee of the Executive Director to enter into contracts and interagency agreements would improve the Authority's business operations' overall efficiency.

The proposed resolution will replace Resolution Number 2023-08, and no substantive changes were made. As with all previous delegation resolutions, the proposed resolution will expire in two years, on February 29, 2028.

RECOMMENDATION:

Staff recommends the approval of Resolution No. 2026-03 to authorize the Chair, any deputy to the Chair, the Executive Director, the Deputy Executive Director, and specified designees of the Executive Director to enter into and execute contracts and interagency agreements on behalf of the Authority for amounts not to exceed \$500,000.

ATTACHMENT:

Contracts and Interagency Agreements Delegation of Powers Summary
for Calendar Year 2025

ATTACHMENT

**CONTRACTS AND INTERAGENCY AGREEMENTS
DELEGATION OF POWERS SUMMARY**

**ACTIONS TAKEN UNDER RESOLUTION NO. 2023-08
CALENDAR YEAR 2025**

<u>Reported at Board Meeting</u>	<u>Contract</u>	<u>Delegation Action</u>
May 29, 2025	<u>Interagency Agreement</u> State Treasurer's Office (STO)	Executed an interagency agreement with STO for executive and administrative support services.
May 29, 2025	<u>Interagency Agreement</u> STO	Executed an interagency agreement with STO for rent and security costs.
July 31, 2025	<u>Municipal Advisors</u> (A) KNN Public Finance, LLC (B) Columbia Capital Management, LLC	Executed two contracts, primary (A) and secondary (B) to provide municipal advisory services for bond sales and related services.
July 31, 2025	<u>Issuer's Counsel</u> Orrick, Herrington & Sutcliffe, LLP	Executed a contract to provide outside legal services and to act as issuer's counsel for bond transactions when the Attorney General's Office is unavailable.
July 31, 2025	<u>Technical Advisor</u> California Dental Association Foundation	Executed contract with a technical advisor for the Specialty Dental Clinic Grant Program.
December 11, 2025	<u>Auditor</u> Richardson & Company, LLP	Executed a contract to perform audit services for Fiscal Years 2025/26 through 2027/28.

RESOLUTION NO. 2026-03

RESOLUTION OF THE CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY AUTHORIZING DELEGATION OF POWER TO ENTER INTO CONTRACTS AND INTERAGENCY AGREEMENTS

WHEREAS, the California Health Facilities Financing Authority (the “Authority”), a public instrumentality of the State of California, was created under the provisions of the California Health Facilities Financing Authority Act (Gov. Code, §15430 et seq.) (the “Act”); and

WHEREAS, Government Code section 15436 of the Act authorizes the Authority to delegate to the Executive Director or any other official or employee of the Authority the power to enter into contracts on behalf of the Authority;

NOW, THEREFORE, BE IT RESOLVED by the California Health Facilities Financing Authority as follows:

SECTION 1. Without specific individual Authority approval, the Chair, any deputy to the Chair, the Executive Director, and any designee of the Executive Director, as specified in Section 2, are delegated the responsibility to (1) enter into and execute external contracts and interagency agreements up to an amount of \$500,000, (2) amend contracts and interagency agreements to extend the term thereof, (3) provide technical amendments that do not involve the encumbrance of Authority moneys, and (4) amend contracts and interagency agreements involving expenditures as long as the total amount of the contract over its full term does not exceed \$500,000.

SECTION 2. If the Executive Director is unavailable or unable to exercise the power delegated under Section 1, the Deputy Executive Director or the Operations Manager may serve as the Executive Director’s designee.

SECTION 3. The Executive Director or, in the Executive Director’s absence, the Deputy Executive Director shall report to the Authority at the next scheduled Authority meeting, any actions taken pursuant to Section 1 for any contract that has been entered into in an amount of \$10,000 up to \$500,000.

SECTION 4. This Resolution supersedes Resolution No. 2023-08 and takes effect immediately upon its adoption. This Resolution shall expire on February 29, 2028, unless extended by action of the Authority prior to that date.

Date of Adoption: _____