



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

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ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

915 Capitol Mall, Room 121
Sacramento, California 95814

Public Participation Call in Number*
(877) 810-9415
Access Code: 6535126

Thursday, February 26, 2026, 1:30 P.M.

OPEN SESSION

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the January 29, 2026 Authority Meeting (Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Bond Delegation of Powers Update
 - √ Community Program for Persons with Developmental Disabilities Series 2011A and 2011B - Executed Request of the Borrower and Certificate of the Authority Regarding Discharge of Indenture and a Termination Agreement
- Distressed Hospital Loan Program Update

4. Resolution No. 469
Valley Presbyterian Hospital, Van Nuys, Los Angeles County
Bond Financing Program

Tyler Bui

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$85,000,000 (Action Item)

Presented by

5. First Amendment and Restatement to Resolution No. HII-364
Castle Family Health Centers, Inc., Atwater, Merced County
Healthcare Expansion Loan Program II (HELP II)

Approval to Extend Resolution No. HII-364 Authorizing the Issuance of
a HELP II Loan in an Amount Not to Exceed \$1,191,100 (Action Item) Careen Prince

6. Second Amendment and Restatement to Resolution No. CHP-4E 2020-02
Ventura County Medical Center, Ventura, Ventura County
Children’s Hospital Program of 2018

Approval to Extend the Grant Period End Date and Extend the
Resolution Expiration Date for the Grant in an Amount Not to
Exceed \$15,000,000 (Action Item) Deborah Alagbada

7. Second Amendment and Restatement to Resolution No. CY 2022-04 and
First Amendment and Restatement to Resolution No. CY 2023-05
County of Santa Cruz
Investment in Mental Health Wellness Grant Program for Children
and Youth (Third and Fifth Funding Rounds)

Approval to Amend the Milestone Conditions and Extend the Grant
Period and Resolution Expiration Dates for the Grants in Amounts Not
to Exceed \$7,597,706.36 and \$2,125,000.00, respectively (Action Item) Layly Roodsari

8. Specialty Dental Clinic Grant Program – Projects Status Updates
(Information Item) Sondra Jacobs

9. Public Comment

10. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **March 26, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **March 2, 2026**. For HELP II loans, please submit your application, fees, and other documents by **February 20, 2026** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

April 30, 2026	May 28, 2026	June 25, 2026
July 30, 2026	August 27, 2026	September 24, 2026
October 29, 2026	November – No Meeting	December 10, 2026

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
Valley Presbyterian Hospital
Resolution No. 469

Borrower:	Valley Presbyterian Hospital
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Chapman and Cutler LLP
Borrower's Financial Advisor:	Kaufman, Hall & Associates, Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Purchaser:	Barclays Capital Inc., Barclays Bank PLC, and/or affiliate(s)
Purchaser's Counsel:	McDermott Will & Emery LLP
Master & Bond Trustee:	UMB Bank, N.A.
Master & Bond Trustee's Counsel:	Govier & Taboada LLP
Auditor:	Moss Adams LLP