

NOTICE OF PUBLIC HEARING
ISSUANCE OF REVENUE BONDS
CHILDREN'S HOSPITAL OF ORANGE COUNTY

Notice is hereby given that on September 28, 2011, the public hearing as required by Section 147(f) of the Internal Revenue Code (the "Code") will be held with respect to the proposed issuance by the California Health Facilities Financing Authority of its revenue bonds in one or more series in an amount not to exceed \$140,000,000 (the "Bonds"). The proceeds of the Bonds will be used by Children's Hospital of Orange County (the "Corporation") or certain of its affiliates to finance or refinance the cost of acquisition, construction, improvement, equipping, renovation, rehabilitation, remodeling and other capital projects located on or about the campus of the health facilities located generally within the area bounded by Main Street on the West, Freeway 22 on the South, Pepper Street on the East and Providence on the North, including: (i) the following addresses: 455 South Main Street, 1201 West La Veta Avenue, 1231 W. La Veta Avenue, 525 South Main Street, 571 South Main Street, 557 South Main Street, 541 South Main Street, and (ii) a pedestrian walkway over La Veta Avenue connecting the Main Street parking garage with the Corporation's hospital campus, all located in Orange County, California. The facilities listed above are or will be owned and operated by the Corporation or one of its affiliates, each a nonprofit public benefit corporation as described in Section 501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard and will be held in Suite 590, 915 Capitol Mall, Sacramento, CA. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the health facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments to Barbara Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, CA 95814.

Dated September 14, 2011.