

NOTICE OF PUBLIC HEARING PURSUANT TO SECTION 147(f) OF
THE INTERNAL REVENUE CODE OF 1986, AS AMENDED
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY FOR THE FINANCING
AND/OR REFINANCING OF CERTAIN HEALTH CARE FACILITY PROJECTS WITH
PROCEEDS FROM THE SALE OF TAX-EXEMPT BONDS

Please take notice that the California Health Facilities Financing Authority (the "Authority") will hold a public hearing at 10:00 a.m. on Wednesday, March 28, 2012, at 915 Capitol Mall, Suite 590, Sacramento, California 95814, at which time any person may be heard regarding the health care facility projects proposed to be financed and/or refinanced by the Authority with proceeds from the sale of one or more series of tax-exempt bonds, in an aggregate principal amount not to exceed \$315,000,000, as set forth below. Interested persons wishing to express their views on the issuance of the Bonds (referenced below) or on the nature and location of the health facilities proposed to be financed and/or refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments to Barbara J. Liebert, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, CA 95814.

Tax-exempt bonds, in one or more series, in an aggregate principal amount not to exceed \$315,000,000 (the "Bonds"), will be issued by the Authority for the benefit of Memorial Health Services and certain of its affiliates. The net proceeds of the Bonds will be used for the purpose of (1) financing and/or refinancing, including through the reimbursement of previous expenditures, certain construction, expansion, remodeling, renovation, furnishing, equipping and acquisition of projects at various health facilities that are owned and operated by: (i) Long Beach Memorial Medical Center ("LBMMC"), which owns and operates (A) Long Beach Memorial Medical Center, a 462-bed adult acute care hospital, located at 2801 Atlantic Avenue, Long Beach, California, which projects include seismic retrofitting of the main tower building, (B) Earl and Loraine Miller Children's Hospital, a 324-bed acute care hospital facility, located at 2801 Atlantic Avenue, Long Beach, California, and (C) Community Hospital of Long Beach, a 208-bed acute care hospital facility, located at 1720 Termino Avenue, Long Beach, California; (ii) Saddleback Memorial Medical Center ("SMMC"), which owns and operates a 325-bed acute care hospital facility under the name Saddleback Memorial Medical Center, with campuses located at 24451 Health Center Drive, Laguna Hills, California and 654 Camino de los Mares, San Clemente, California; and (iii) Orange Coast Memorial Medical Center ("OCMMC"), which operates a 218-bed acute care hospital facility under the name Orange Coast Memorial Medical Center, located at 9920 Talbert Avenue, Fountain Valley, California, and (2) financing information technology upgrades at all of the aforementioned addresses and at the offices of Memorial Health Services, located at 17360 Brookhurst Street, Fountain Valley, California.

LBMMC, SMMC and OCMMC are affiliates of Memorial Health Services and are referred to herein as the "Corporations."

The proceeds of the Bonds will be used for the financing and/or refinancing of the construction, expansion, remodeling, renovation, furnishing, equipping and acquisition of projects at various health facilities owned and operated by the Corporations and located at the above addresses of the Corporations and Memorial Health Services, and for related costs. The initial owner and operator of all facilities and equipment to be financed and/or refinanced with proceeds of the Bonds at the above-listed addresses is described above.

DATED this 13th day of March, 2012.

Barbara J. Liebert, Executive Director
CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
915 Capitol Mall, Suite 590
Sacramento, California 95814