

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Thursday, March 3, 2016, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 (the "Code") will be held by the California Health Facilities Financing Authority (the "Authority") with respect to the proposed issuance by the Authority of its revenue bonds in one or more series in an amount not to exceed \$250,000,000 (the "Bonds"). Proceeds of the Bonds will be used by Lucile Salter Packard Children's Hospital at Stanford (the "Borrower") to refinance the acquisition, construction, renovation, expansion and equipping of certain portions of its hospital facilities and related health care facilities, which were previously refinanced by the California Health Facilities Financing Authority Refunding Revenue Bonds (Lucile Salter Packard Children's Hospital at Stanford), 2008 Series A, 2008 Series B and 2008 Series C (the "2008 Series Bonds"), which 2008 Series Bonds refinanced the California Health Facilities Financing Authority Revenue Bonds (Lucile Salter Packard Children's Hospital at Stanford), Series 2003A and Series 2003B and the ABAG Finance Authority for Nonprofit Corporations 1993 Certificates of Participation (Lucile Salter Packard Children's Hospital at Stanford Project) (the "1993 Certificates"), which 1993 Certificates refinanced the ABAG Finance Authority for Nonprofit Corporations 1991 Certificates of Participation (Lucile Salter Packard Children's Hospital at Stanford Project).

Facilities being refinanced are located at and in the vicinity of 725 Welch Road, 730 Welch Road and 770 Welch Road, Palo Alto, California 94304, 1860 Embarcadero, Suite 140, Palo Alto, California 94303, 2000 Mowry Avenue, Fremont, California 94538, 14777 Los Gatos Boulevard, Los Gatos, California 95032, 2500 Grant Road, Mountain View, California 94040, 170 Alameda, Redwood City, California 94062 and at and in the vicinity of 751 South Bascom Avenue, San Jose, California 95128, including at and in the vicinity of the campus of Santa Clara Valley Medical Center, San Jose, California, which is bounded by South Bascom Avenue, Enborg Lane, Thornton Way and Moorpark Avenue, San Jose.

Proceeds of the Bonds will also be used by the Borrower to finance certain costs of the expansion of its existing hospital facilities located at 725 Welch Road, Palo Alto, California 94304, which expansion will include construction, equipment, furnishings and land improvements, will increase the size of the existing hospital facilities by approximately 521,000 square feet and is being constructed in Palo Alto, California in the area bounded by Welch Road and Quarry Road adjacent to the Borrower's existing hospital facilities, including 780 Quarry Road, Palo Alto, California 94304, which is the address assigned to the loading dock. Proceeds of the Bonds may also be applied to pay certain expenses incurred in connection with the issuance of the Bonds.

The facilities described above are owned and/or operated by the Borrower, a nonprofit public benefit corporation duly organized and existing under the laws of the State of California and an organization described in Section 501(c)(3) of the Code.

The hearing will commence at 10:00 a.m., or as soon thereafter as the matter can be heard, and will be held in Suite 590, 915 Capitol Mall, Sacramento, California.

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be refinanced or financed may attend the public hearing in person or by phone (888) 240-3210 (participant code 5732669) or TDD (916) 654-9922 or, prior to the time of the hearing, may submit written comments to Diane Stanton, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 590, Sacramento, California 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Dated: February 17, 2016.