

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that, on Wednesday, June 26, 2019, a public hearing will be held, as required by section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the proposed reissuance by the California Health Facilities Financing Authority of revenue bonds in an aggregate amount not to exceed \$30,500,000 (the "Bonds") relating to the financing of projects for Montecito Retirement Association (the "Corporation").

The Bonds will be issued to (a) finance the construction of 22 new independent living, six personal care and six memory care units, enhanced infrastructure, an updated clinic facility, a new dining venue and road improvements, all with respect to the Corporation's facilities located at 300 Hot Springs Road, Montecito, California 93108, known as Casa Dorinda, and (b) pay costs in connection with the issuance of the Bonds. The facilities listed will be owned and operated by the Corporation, a California nonprofit public benefit corporation and an organization described in section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

The hearing will commence at 10:00 A.M., or as soon thereafter as the matter can be heard, and will be held in Suite 435, 915 Capitol Mall, Sacramento, California 95814. Interested persons wishing to express their views on the issuance of the Bonds, or on the nature and location of the facilities proposed to be refinanced, may attend the public hearing in person or by phone (888) 240-3210 (access code 7769158) or TDD (916) 654-9922 or may, prior to the time of the hearing, submit written comments to Mr. Frank Moore, Executive Director, California Health Facilities Financing Authority, 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The Authority may limit the time available for persons attending the public hearing to provide comments while assuring such persons a reasonable opportunity to be heard.

Date: June 18, 2019