

California Health Facilities
Financing Authority (CHFFA)
901 P Street, Room 313
Sacramento, CA 95814



HELP II

Healthcare Expansion Loan Program II

**Low Fixed Interest Rate Loans for
Non-profit Health Care Facilities**



USE OF FUNDS

- Purchase, construct, or renovate real property
- Purchase equipment and furnishings
- Refinance long-term debt

TERMS AND BENEFITS

- Low fixed interest rate
 - 2% property acquisition, construction/renovation, & equipment/furnishings
 - 3% refinancing
- Loan amounts of \$25,000 to \$2,000,000
- Maximum loan term
 - 20 years for purchases, construction, or renovation
 - 15 years for refinancing
 - 5 years for equipment/furnishings
- No prepayment penalties
- Minimal loan fees (\$50 application fee plus 1.25% of loan amount at closing)

GENERAL REQUIREMENTS

- Non-profit 501(c)(3) or a public health facility
- Qualify as a small or rural health facility, or a district hospital
 - Small = \$40 million or less in annual gross revenues
 - Rural = Designated "Rural" or "Frontier" Medical Service Study Area
- Provide three (3) most recent years of audited financial statements
- Borrower must contribute a minimum of 5% toward project cost

For more information and to apply for a HELP II loan, please visit:

www.treasurer.ca.gov/chffa/programs/help.asp

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OTHER CHFFA PROGRAMS

Bond Financing Program

Tax-Exempt Equipment Financing Program

Children's Hospital Program

Investment in Mental Health Wellness Grant Program

Specialty Dental Clinic Grant Program

Distressed Hospital Loan Program

ABOUT CHFFA

The California Health Facilities Financing Authority (CHFFA) is an agency within the State Treasurer's Office created to help non-profit and public health facilities finance capital improvement projects and other needs.

CHFFA created HELP II to improve and expand access to health care by providing small and rural health facilities and district hospitals with low-cost financing for their capital needs.

CONTACT US

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