



CalCAP/Americans with Disabilities (ADA) Financing Program

The California Capital Access Program (CalCAP) Americans with Disabilities Act (CalCAP/ADA) Financing Program assists small businesses with financing the costs to alter or retrofit existing small business facilities to comply with the requirements of the federal Americans with Disabilities Act (ADA) of 1990.

- The program is modeled after the CalCAP for Small Business Program and administered by the California Pollution Control Financing Authority (CPCFA).
- CPCFA was established in 1973 and is chaired by the California State Treasurer.

Who Qualifies?

California small businesses that meet the following criteria:

- 30 or fewer full-time equivalent employees OR total annual gross income from all sources of less than \$5,000,000.
- Facility with 10,000 or less square feet.
- Do not provide overnight accommodations.

Eligible Uses of Loan Proceeds

- Proceeds from loans enrolled in the Program may be used for physically altering or retrofitting existing small business facilities of less than 10,000 square feet if the costs are necessary and allocable for compliance with the ADA.
- Eligible costs may also include the cost of surveying facilities, estimating and planning eligible alterations, and other related expenses but do not include business expansion.

How it Works

- Small businesses obtain a **Certified Access Specialist (CASp) report** and **cost estimate**. *Upon loan enrollment, a small business may be eligible for reimbursement, equal to up to 5% of the CalCAP/ADA enrolled loan amount, toward the cost of the CASp report.*
- Small businesses reach out to **participating lenders** for financing.
- Lenders and borrowers contribute between **2 and 3.5%** to a loan loss reserve account.
- CPCFA contributes **4 times** the amount of the lender's fee to the loss reserve account and an **additional amount** equal to the lender's fee for businesses located in **Severely Affected Communities (SACs)**.
- Lenders may be **reimbursed for up to 100%** of loan defaults if funds are available in the lender's reserve account.
- **Maximum** enrolled loan amount is **\$50,000**. Loan loss coverage is for **five years**.
- Terms of loan are determined by the participating lenders.

To learn more, please contact CalCAP Program Managers at (916) 654-5610 or CalCAP@treasurer.ca.gov

Also, please visit <http://treasurer.ca.gov/cpcfaca/calcap/ada/summary.asp>