



California Capital Access Program (CalCAP)

CalCAP for Small Business and CalCAP Collateral Support serve an array of small business needs while others serve a specific use. CalCAP is administered by CPCFA.



The CalCAP programs enroll loans for a broad array of small business uses, as well as very specific small business capital needs.

-The original California Capital Access Program, now known as CalCAP for Small Business, began in 1994. Now there are multiple programs under the CalCAP umbrella.



CPCFA: California Pollution Control Financing Authority

administers programs which incentivize capital investment in specific economic activities reflecting state and federal policy goals. Our name references our original conduit bond projects which addressed industrial air and water pollution.



State Treasurer's Office

CPCFA was approved as part of the State Treasurer's Office in 1972 and began taking action March 7, 1973. The Treasurer chairs the CPCFA Board.

Contact Us

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<https://www.treasurer.ca.gov/cpcf/a/connect.asp>

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CalCAP Provides Credit Enhancement Tools to Financial Institutions When They Make Loans to Small Businesses

CalCAP administers two types of credit enhancement tools: loan loss reserves and cash pledges.

Both types are available for enrollment by participating financial institutions (PFIs) after a small business borrower (SBB, most programs) or qualifying borrower (QB, only Seismic Safety) has applied to a PFI for a loan.

How It Works

- For loan loss reserves, PFIs and SBBs/QBs make contributions and the programs match contributions, all deposited in the loan loss reserve account specific to that program and PFI.
- For cash pledges, PFIs

and SBBs pay a fee and the program pledges cash, deposited in account unique to that loan.

- Loan loss reserves and cash pledges are available to pay a PFI's claim in the case of default.

- Prior to applying to a PFI, a SBB can work with a small business center to become "loan-ready."

- Once a SBB is "loan-ready," they decide to which PFI they will apply.

More information at CalCAP main page with links to program pages which include links to resources for SBBs/QBs: treasurer.ca.gov/cpcf/calcap/index



CalCAP for Small Business (up to \$5M)

- Equipment purchase & other capital projects
- Inventory purchase & other working capital
- Ownership purchase by an ESOP or worker co-op
- Commercial real estate for owner-occupancy
- Start-up costs

CalCAP Collateral Support (\$25k to \$20M)

All purposes included in CalCAP for Small Business PLUS bridge loans

CalCAP Zero-Emission Heavy-Duty (purchase price)

Purchase or lease of zero-emission vehicles and infrastructure

CalCAP ADA Accessibility (up to \$50k)

Physical alteration or retrofit of existing small business facilities for compliance with the ADA

CalCAP Seismic Safety (up to \$250k)

Seismic retrofit construction of commercial and residential buildings including:

- Manufactured homes (incl. multi-family)
- Mobile homes
- Multi-unit housing (incl. with commercial space)
- Single-family residences