



CalCAP/CARB Program Update

June 28, 2018

The CalCAP On-Road Heavy-Duty Vehicle Air Quality Loan Program helps small-business fleet owners secure financing for upgrading their fleets with new trucks or diesel exhaust retrofits, to reduce harmful greenhouse gas emissions.

We are excited to announce an important program update. **Effective immediately, CalCAP/CARB Program allows warranties on eligible equipment be included in the loan financing!**

Warranties can help ensure that emission control systems continue to function as designed and emissions remain low. Warranties may also protect a borrower from the consequences of the additional costs or loan default from a breakdown.

To take advantage of this program update, the enrolled loan must include the financing of the eligible vehicle purchase or diesel exhaust retrofit. On the loan enrollment application, include "warranty" as the Purpose of Loan, indicating the number of months or years of premiums included in the loan amount.

CalCAP staff will be updating the CalCAP/CARB Lender Manual to include this guidance, but the benefit is available immediately.

For more information or questions about the program, please visit <https://www.treasurer.ca.gov/cpcfca/calcap/arb/index.asp>, or call 916-654-5610.

Thank you,
The CalCAP Staff