



CalCAP/California Air Resources Board On-Road Heavy-Duty Truck Loan Program

CalCAP supports loans made to small businesses to assist them in growing or maintaining their businesses. Loans in the Heavy-Duty Vehicle Air Quality Loan Program (CalCAP/CARB) can be used to finance heavy-duty trucks.

- The program is modeled after the CalCAP for Small Business Program and administered by the California Pollution Control Financing Authority (CPCFA).
- CPCFA was established in 1973 and is chaired by the California State Treasurer.

Who Qualifies?

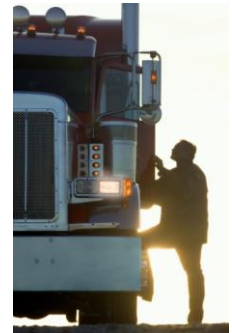
Any **small business** with:

- 0-10 trucks in the fleet at the time of loan signing (subject to the regulations)
- 100 or fewer employees, not including sub-contractors
- \$10 million or less in annual revenues (averaged over the last three years)
- A majority of the business conducted in California

What Qualifies?

The purchase cost of:

- 2010 or newer (engine year) **heavy-duty trucks** over 14,000 Gross Vehicle Weight Rating (GVWR)
- **Trailers** when purchased **with** an eligible tractor
- **Equipment Warranties** when purchased **with** an eligible tractor
- Engines can use diesel fuel, compressed natural gas (CNG), liquefied natural gas (LNG) or other fuels, including zero-emission technologies



How it Works

- Small businesses reach out to **Participating Lenders** for financing
- CPCFA **contributes** a portion of the amount into the lender's loss reserve account equal to: 14% on the first \$500,000 in contributions; 7% on the next \$1 million in contributions; and 4% when total CPCFA contributions exceed \$1.5 million.
- Lenders may be **reimbursed for up to 100%** of loan defaults if funds are available in the lender's reserve account
- **No minimum** loan amount
- **No fee** from borrower or lender
- **100% enrollment** allowed
- Maximum **20%** APR
- Term of loan determined by the participating lender

To learn more, please contact CalCAP Program Managers at (916) 654-5610 or CalCAP@treasurer.ca.gov

Also, please visit <http://www.treasurer.ca.gov/cpcfa/calcap/arb/summary.asp>