



## CALIFORNIA POLLUTION CONTROL FINANCING AUTHORITY

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### California Capital Access Program Recapture Worksheet 2017

	Amount	Label	Notes
<b>A</b>	\$	Outstanding Principal Balance	<ul style="list-style-type: none"> <li>Total of the outstanding principal balance of all loans originated on or after July 1, 2012</li> <li>Excluding interest, fees &amp; other charges</li> <li>Based on Lender's Quarterly Report ending June 30, 2017</li> </ul>
<b>B</b>	\$	LLR Minimum Threshold	<p><b>B = A x 15% (0.15)</b></p> <p>Minimum Threshold Percentage for 2017 Per CalCAP Regulations Section 8073(g)</p>
<b>C</b>	\$	Maximum Recapture Amount	<ul style="list-style-type: none"> <li>Total CPCFA Contributions for all matured loans, and for all loans originated prior to July 1, 2012</li> <li>Excludes CPCFA Contributions for any loans with pending or approved claims</li> <li>Includes public contributions from all sources (SSBCI, State General Fund, SBAF, ARB)</li> </ul>
<b>D</b>	\$	Current LLR Balance	<ul style="list-style-type: none"> <li>As reflected on bank statement as of June 30, 2017</li> </ul>
<b>E</b>	\$	Actual Recapture Amount	<p><b><u>IF</u> D - C ≥ B <u>THEN</u> E = C</b></p> <p><b><u>IF</u> D - C &lt; B <u>THEN</u> E = D - B</b></p> <p><b><u>IF</u> E = &lt; 0 <u>THEN</u> E = 0</b></p>
<b>F</b>	\$	Remaining LLR Balance	<p><b>F = D - E</b></p>

### EXAMPLE OF NO RECAPTURE

	Amount	Label	Notes
<b>A</b>	\$18,852,131	Outstanding Principal Balance	<ul style="list-style-type: none"> <li>Total of the outstanding principal balance of all loans originated on or after July 1, 2012</li> <li>Excluding interest, fees &amp; other charges</li> <li>Based on Lender's Quarterly Report ending June 30, 2017</li> </ul>
<b>B</b>	\$2,827,820	LLR Minimum Threshold	<b>B = A x 15% (0.15)</b> Minimum Threshold Percentage for 2017 Per CalCAP Regulations Section 8073(g)
<b>C</b>	\$851,760	Maximum Recapture Amount (Assuming 4% contribution on few matured loans, or loans older than July 1, 2012)	<ul style="list-style-type: none"> <li>Total CPCFA Contributions for all matured loans, and for all loans originated prior to July 1, 2012</li> <li>Excludes CPCFA Contributions for any loans with pending or approved claims</li> <li>Includes public contributions from all sources (SSBCI, State General Fund, SBAF, ARB)</li> </ul>
<b>D</b>	\$1,751,413	Current LLR Balance	<ul style="list-style-type: none"> <li>As reflected on bank statement as of June 30, 2017</li> </ul>
<b>E</b>	\$0	Actual Recapture Amount $D - C = \$899,653 (<B)$ $E = D - B = -\$1,076,407 (<0)$ Therefore $E = 0$	$\underline{IF D - C \geq B THEN E = C}$ $\underline{IF D - C < B THEN E = D - B}$ $\underline{IF E = < 0 THEN E = 0}$
<b>F</b>	\$1,751,413	Remaining LLR Balance	$F = D - E$

### EXAMPLE OF RECAPTURE

	Amount	Label	Notes
<b>A</b>	\$47,877,973	Outstanding Principal Balance	<ul style="list-style-type: none"> <li>Total of the outstanding principal balance of all loans originated on or after July 1, 2012</li> <li>Excluding interest, fees &amp; other charges</li> <li>Based on Lender's Quarterly Report ending June 30, 2017</li> </ul>
<b>B</b>	\$7,181,696	LLR Minimum Threshold	<b>B = A x 15% (0.15)</b> Minimum Threshold Percentage for 2017 Per CalCAP Regulations Section 8073(g)
<b>C</b>	\$4,334,355	Maximum Recapture Amount (Assuming 4% contribution on many matured loans, or loans older than July 1, 2012)	<ul style="list-style-type: none"> <li>Total CPCFA Contributions for all matured loans, and for all loans originated prior to July 1, 2012</li> <li>Excludes CPCFA Contributions for any loans with pending or approved claims</li> <li>Includes public contributions from all sources (SSBCI, State General Fund, SBAF, ARB)</li> </ul>
<b>D</b>	\$13,595,110	Current LLR Balance	<ul style="list-style-type: none"> <li>As reflected on bank statement as of June 30, 2017</li> </ul>
<b>E</b>	\$4,334,355	Actual Recapture Amount $D - C = \$9,260,755 (\geq B)$ Therefore $E = C$	$\underline{IF D - C \geq B THEN E = C}$ $\underline{IF D - C < B THEN E = D - B}$ $\underline{IF E = < 0 THEN E = 0}$
<b>F</b>	\$9,260,755	Remaining LLR Balance	$F = D - E$