California Pollution Control Financing Authority 801 Capitol Mall, 2nd Floor Sacramento, CA 95814

January 12, 2018

NOTICE OF MODIFICATIONS TO TEXT OF PROPOSED REGULATIONS

Pursuant to Government Code section 11346.8(c) and California Code of Regulations, title 1, section 44, the California Pollution Control Financing Authority ("Authority") is providing notice of changes made to proposed regulation sections 8071(a)(9), 8072(i), 8078.22(f)(2), 8078.22(g)(4), 8078.24(d), 8078.31(a)(5)(C), 8078.31(a)(5)(E) and 8078.29(o)(iii). These changes are necessary to bring clarity to the proposed regulations text and have been revised based on written comments received during the 45-day public comment period and the oral comments received at the public hearing meeting held on January 9, 2018. The Authority's proposed reporting requirements help ensure financial transparency and prudent use of public funds.

Pursuant to Government Code section 11346.5(a)(11), CPCFA is providing notice that the proposed regulations allow Credit Unions to provide certain financial information to CPCFA, allow a one-time extension of the maturity date of enrolled loans, allow the assumption of enrolled TRAC Leases, and clarify that eligible borrowers for the Collateral Support Program shall have a strong credit profile but for the lack of collateral.

If you have any comments regarding the proposed changes, the Authority will accept written comments until 5:00 p.m. on January 27, 2018. All written comments must be submitted to the Authority by 5:00 p.m. on January 27, 2018, and addressed to:

Bianca Smith, Treasury Program Manager California Pollution Control Financing Authority PO Box 942809 Sacramento, CA 94209-0001

All written comments received by 5:00 p.m. on January 27, 2018 that pertain to the indicated changes in this notice will be reviewed and responded to by the Authority as part of the compilation of the rulemaking file. Please limit your comments to the modifications described in this notice.

Please navigate to the link below for detailed information:

<u>CalCAP 15-Day Notice</u>, <u>Modifications to Text of Regulations</u>, <u>Addendum to Initial Statement</u> of Reasons