

CALIFORNIA CAPITAL ACCESS PROGRAM

Lender Roundtable Webinar: 12/17/2015

PROGRAM STATISTICS AND NEW PROGRAM UPDATES

Current Programs:

- SSBCI Programs
- ARB On-Road Heavy Duty Vehicle Program

New Programs:

- Electric Vehicle Charging Station (EVCS)
- AB 1230 Americans with Disabilities Act Financing Program

LOAN ENROLLMENT APPLICATION REMINDERS

- No exceptions to the 15 day submission deadline
 - Borrower's Certification must be signed by all parties to the loan
 - Loan amount stated on the CalCAP enrollment application must match actual lender loan amount
 - Complete all fields on the application
 - Confirm that the business is eligible and that the borrower has a license to do business
 - Confirm that loan proceeds will be used for an eligible business purpose
 - Enrollment application must be signed by a representative listed on the Lender's Authorized Signers List
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SITE VISIT REPORT

2014:

- 20 lender reports complete
- Waiting for lender response on three reports
- One report still being finalized
- Two loans will be un-enrolled from the Program

2015:

- Staff recently conducted three site visits – reports in process
 - Staff feels confident that lenders are operating within the guidelines set by Treasury
 - Common discrepancy – Not all parties to the loan have signed the Borrower's Certification
 - Lender loan file should include verification that the borrower has a business license and that loan proceeds will be used for an eligible business purpose
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CLAIMS PROCESS AND TOOLS

A participating financial institution shall be authorized to make a claim for reimbursement of a loss from the enrolled portion of a qualified loan prior to the liquidation of collateral:

- Lender should follow its own usual and customary liquidation and recovery efforts
 - Out of pocket expenses should be those that you would incur even if you would not be reimbursed for it
 - CalCAP will not reimburse for non-sufficient funds fees or late fees
 - Lenders should be prudent in collection efforts and expenditures when selecting third-party vendors
 - Be sure there is no potential conflict of interest or perception of fraud, waste or abuse
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CLAIM PROCESSING

WHAT CAN BE EXPECTED FROM THE CLAIMS PROCESS?

- CalCAP will pay up to 100% of charged off amount (or original enrolled amount, whichever is less) provided there is enough in your loan loss reserve account.
 - CalCAP will pay accrued, unpaid interest (from the date interest last paid through the charge off date) not to exceed the original enrolled amount.
 - CalCAP will pay reasonable out-of-pocket expenses when accompanied by a paid receipt, above and beyond the principal and interest, even if it exceeds the original enrolled amount, unless the liquidated collateral exceeds the outstanding principal.
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WHAT IS NEEDED TO SUBMIT TO CALCAP FOR A CLAIM?

- 1. Completed CalCAP Financial Institution Claim Application.**
 - 2. Brief written history of the loan including:**
 1. What caused the loan to default
 2. Collection/liquidation of collateral activity (if any)
 3. Dates that the loan went into default and was charged off
 - 3. Transaction history of the loan.**
 - 4. Detailed expenses (if any) accompanied by paid receipts or invoices, that include Borrower's name, LLN, VIN, and/or other information specifying the purpose of the expense.**
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COMPLETED CALCAP FINANCIAL INSTITUTION CLAIM APPLICATION

Name, phone number, and address of lender representative CalCAP can contact with questions about this claim.

Original Principal = amount enrolled in Program

Default Amount = amount remaining on loan prior to liquidation of collateral

CALIFORNIA CAPITAL ACCESS PROGRAM
California Pollution Control Financing Authority

915 Capitol Mall, Room 457
Sacramento, CA 95814
Telephone (916) 654-5610
Fax (916) 589-2805

CalCAP FINANCIAL INSTITUTION CLAIM APPLICATION

NOTE: A lender is required to notify the Authority within 120 days of when the lender has charged off all or part of a qualified loan as a result of default by a borrower. If the form is filled out properly and the lender has faithfully complied with CalCAP requirements, CPCFA will authorize the Program trustee to reimburse the lender from the lender's loss reserve account within 30 business days.

Lender and Borrower Information

Participating Lender: _____ Lender's CalCAP ID #: _____
 Lender Contact Name: _____ CalCAP Loan Number: _____
 Phone: _____ Borrower's Name: _____
 Address: _____ Borrower DBA: _____

Loan Information

Original Principal Amount of Loan: _____ Date of Loan: _____
 Default Amount: _____ Date of Default: _____
 Is this loan secured? Yes No Date of Charge-off: _____
 If yes, what form of security: _____

Was the loan in the first \$1 million of CalCAP loans made by lender? Yes No
 Have enforcement proceedings begun? Yes No
 Lender's priority of claim (if two or more claims filed by lender): _____

Claim Information

Outstanding Principal	\$	_____
Accrued and Unpaid Interest	\$	_____
Out-of-pocket expenses (Attach detailed explanation)	\$	_____
Total	\$	_____

Please attach loan history report.

- The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program.
- Lender will, as CPCFA's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources.
- Lender certifies it has given notice to the Authority of the initial enrollment of the loan in CalCAP, and either:
 - has given notice to the Authority of any renewals or extensions of the loan; or
 - the loan was continuously renewed or extended since the date of its initial enrollment in CalCAP.

Authorized Signature _____ Date _____
 Title _____

California Pollution Control Financing Authority Use Only

Authorized Signature	Date	Amount \$
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When complete, please send to: CalCAP@treasurer.ca.gov or by fax (916) 589-2805 Revised February 14, 2012

CalCAP ID, CalCAP #, Borrower's name, and Borrower DBA required

Date of loan must match the enrollment application
Date of Default = Date that loan went bad

Note: You must certify to continue to pursue additional recoveries through legal proceedings, guarantees, and/or other sources. This means you must continue with your normal collection process.

CALCULATING CLAIM INFORMATION

Calculations starting day after **LAST** interest payment was made

Claim Information

Outstanding Principal	\$	
Accrued and Unpaid Interest	\$	
Out-of-pocket expenses (Attach detailed explanation)	\$	
Total	\$	

Please attach loan history report.

- The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program.
- Lender will, as CPCFA's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources.
- Lender certifies it has given notice to the Authority of the initial enrollment of the loan in CalCAP, and either:
 - has given notice to the Authority of any renewals or extensions of the loan; or
 - the loan was consciously renewed or extended since the date of its initial enrollment in CalCAP.

Authorized Signature _____ Date _____

Title _____

California Pollution Control Financing Authority Use Only		
Authorized Signature	Date	Amount \$

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Default amount minus amount received from liquidated collateral

Reasonable out-of-pocket expenses



EXAMPLE OF BRIEF WRITTEN HISTORY OF THE LOAN

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. On April 1, the truck was sold at auction for \$30,000.00. As a result, the remaining \$15,000.00 and out-of-pocket expenses are being requested from CalCAP. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

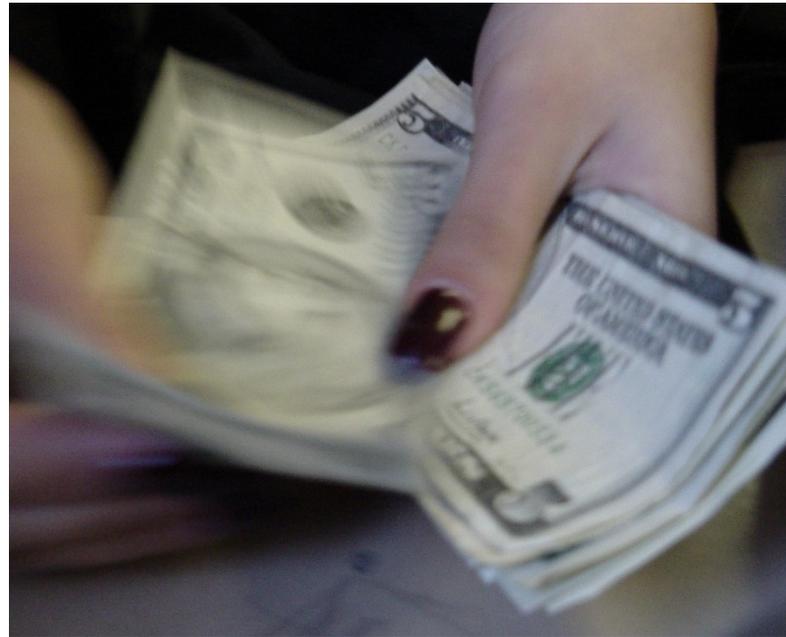
EXAMPLE:

Date	Transaction	Total	Principal	Interest	Total Principal Balance
8/21/2013	Loan Funding	\$ 65,000.00			\$ 65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 63,750.00
11/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 62,500.00
12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 61,250.00
1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 60,000.00
2/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 58,750.00
3/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 57,500.00
4/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 56,250.00
5/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 55,000.00
6/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 53,750.00
7/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 52,500.00
8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 51,250.00
9/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 50,000.00
10/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 48,750.00
11/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 47,500.00
12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$ (45,000.00)
4/1/2015	Sale of Proceeds				\$ 30,000.00
Total Principal Outstanding					\$ 15,000.00

DETAILED EXPENSES

If expenses are being requested on a claim application, proof of the out-of-pocket expenses must be included. Proof includes, but is not limited to:

- Paid receipts
- Paid invoices
- Statements of payment



INTEREST CALCULATOR:

Lender Loan #:

Borrower:

CalCAP #:

Time Period		No. Days	Rate	Principal Balance	Daily Rate	Interest Accrued
From	To					
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88
Total						

Loan Amount		\$65,000.00
Enrolled amount		\$65,000.00
Collateral Received		\$30,000.00
% of interest and expenses paid		100%
Outstanding Principal or enrolled amount (whichever is less)		\$15,000.00
Accrued and Unpaid Interest	0	\$872.88
Out of Pocket expenses	100%	\$2,500.00
Total		\$18,372.88

* The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

The interest calculator can be found on our website:
www.treasurer.ca.gov/cpcf

EXAMPLE 1: REGULAR CLAIM W/ LIQUIDATION OF COLLATERAL

CALIFORNIA CAPITAL ACCESS PROGRAM
California Pollution Control Financing Authority

915 Capitol Mall, Room 457
Sacramento, CA 95814
Telephone (916) 654-5610
Fax (916) 589-2805

CalCAP FINANCIAL INSTITUTION CLAIM APPLICATION

NOTE: A lender is required to notify the Authority within 120 days of when the lender has charged off all or part of a qualified loan as a result of default by a borrower. If the form is filled out properly and the lender has faithfully complied with CalCAP requirements, CPCFA will authorize the Program trustee to reimburse the lender from the lender's loss reserve account within 30 business days.

Lender and Borrower Information

Participating Lender: WeFinanceTrucks
Lender's CalCAP ID #: 15-9999
Lender Contact Name: Mr. Financer
CalCAP Loan Number: 1234-56789
Phone: 916-654-5610
Borrower's Name: Guy B. Trucker
Address: 915 Capitol Mall
Borrower DBA: Trucks R Us
Sacramento, CA 95814

Loan Information

Original Principal Amount of Loan: \$65,000.00
Date of Loan: 8/21/2013
Default Amount: \$45,000.00
Date of Default: 02/01/2015
Is this loan secured? Yes No
Date of Charge-off: 03/02/2015
If yes, what form of security _____
Was the loan in the first \$1 million of CalCAP loans made by lender? Yes No
Have enforcement proceedings begun? Yes No
Lender's priority of claim (If two or more claims filed by lender): N/A

Claim Information

Outstanding Principal	<u>\$15,000.00</u>
Accrued and Unpaid Interest	<u>\$872.88</u>
Out-of-pocket expenses (Attach detailed explanation)	<u>\$2,500.00</u>
Total	<u>\$18,372.88</u>

Please attach loan history report.

- The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program.
- Lender will, as CPCFA's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources.
- Lender certifies it has given notice to the Authority of the initial enrollment of the loan in CalCAP, and either:
 - has given notice to the Authority of any renewals or extensions of the loan, or
 - the loan was continuously renewed or extended since the date of its initial enrollment in CalCAP.

Authorized Signature _____ Date _____
Title _____

California Pollution Control Financing Authority Use Only		
Authorized Signature	Date	Amount \$

When complete, please send to: CalCAP@treasurer.ca.gov or by fax (916) 589-2805
Revised February 14, 2012

Date of loan must match loan enrollment

Date of default = date loan went bad

Date of Charge-off = date lender is writing off loan

Outstanding principal = Default amount minus the amount received from liquidated collateral

Amount expensed during the recovery and/or sell process

Original loan amount = amount enrolled into CalCAP

Default amount = remaining balance prior to liquidation of collateral

Interested amount calculated from day after last interest payment to charge-off date



EXAMPLE 1: REGULAR CLAIM W/ LIQUIDATION OF COLLATERAL

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. **On April 1, the truck was sold at auction for \$30,000.00.** As a result, the remaining **\$15,000.00** and out-of-pocket expenses are being requested from CalCAP. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE 1:

Date	Transaction	Total	Principal	Interest	Total Principal Balance
8/21/2013	Loan Funding	\$ 65,000.00			\$ 65,000.00
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12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 61,250.00
1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 60,000.00
2/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 58,750.00
3/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 57,500.00
4/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 56,250.00
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6/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 53,750.00
7/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 52,500.00
8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 51,250.00
9/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 50,000.00
10/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 48,750.00
11/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 47,500.00
12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$ (45,000.00)
4/1/2015	Sale of Proceeds				\$ 30,000.00
Total Principal Outstanding					\$ 15,000.00

INTEREST CALCULATION W/ LIQUIDATION OF COLLATERAL

Lender Loan #: GUYB1234

Borrower: Guy B. Trucker

CalCAP #: 1234-56789

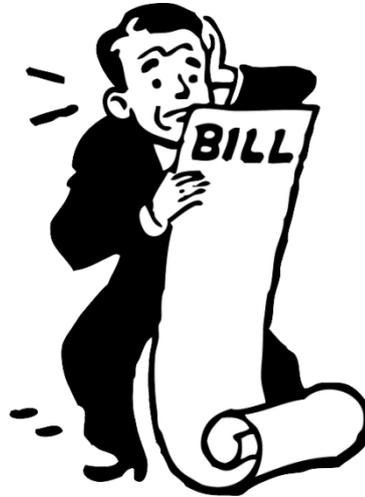
Time Period		No. Days	Rate	Principal Balance	Daily Rate	Interest Accrued
From	To					
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88
Total						

Loan Amount		\$65,000.00
Enrolled amount		\$65,000.00
Collateral Received		\$30,000.00
% of interest and expenses paid		100%
Outstanding Principal or enrolled amount (whichever is less)		\$15,000.00
Accrued and Unpaid Interest	0	\$872.88
Out of Pocket expenses	100%	\$2,500.00
Total		\$18,372.88

* The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

OUT-OF-POCKET EXPENSES

* All reasonable expenses being filed must be accompanied by paid receipt or invoice



EXAMPLE 2: LIQUIDATION OF COLLATERAL EXCEEDS LOSS = NO CLAIM

<p>CALIFORNIA CAPITAL ACCESS PROGRAM California Pollution Control Financing Authority</p>	<p>915 Capitol Mall, Room 457 Sacramento, CA 95814 Telephone (916) 654-5610 Fax (916) 589-2805</p>
CalCAP FINANCIAL INSTITUTION CLAIM APPLICATION	
<p>NOTE: A lender is required to notify the Authority within 120 days of when the lender has charged off all or part of a qualified loan as a result of default by a borrower. If the form is filled out properly and the lender has faithfully complied with CalCAP requirements, CPCFA will authorize the Program trustee to reimburse the lender from the lender's loss reserve account within 30 business days.</p>	
<u>Lender and Borrower Information</u>	
Participating Lender: <u>WeFinanceTrucks</u>	Lender's CalCAP ID #: <u>15-9999</u>
Lender Contact: Name: <u>Mr. Financer</u>	CalCAP Loan Number: <u>1234-56789</u>
Phone: <u>916-654-5610</u>	Borrower's Name: <u>Guy B. Trucker</u>
Address: <u>915 Capitol Mall</u>	Borrower DBA: <u>Trucks R Us</u>
<u>Sacramento, CA 95814</u>	
<u>Loan Information</u>	
Original Principal Amount of Loan: <u>\$65,000.00</u>	Date of Loan: <u>8/21/2013</u>
Default Amount: <u>\$45,000.00</u>	Date of Default: <u>02/01/2015</u>
Is this loan secured? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Date of Charge-off: <u>03/02/2015</u>
If yes, what form of security _____	
Was the loan in the first \$1 million of CalCAP loans made by lender? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Have enforcement proceedings begun? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Lender's priority of claim (If two or more claims filed by lender): <u>N/A</u>	
<u>Claim Information</u>	
Outstanding Principal	<u>\$ 15,000.00</u>
Accrued and Unpaid Interest	<u>\$ 0.00</u>
Out-of-pocket expenses (Attach detailed explanation)	<u>\$ 2,500.00</u>
Total	<u>\$ 0.00</u>
Please attach loan history report.	
<ul style="list-style-type: none"> The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program. Lender will, as CPCFA's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources. Lender certifies it has given notice to the Authority of the initial enrollment of the loan in CalCAP, and either: <ol style="list-style-type: none"> (1) has given notice to the Authority of any renewals or extensions of the loan; or (2) the loan was continuously renewed or extended since the date of its initial enrollment in CalCAP. 	
Authorized Signature _____	Date _____
Title _____	
California Pollution Control Financing Authority Use Only	
Authorized Signature _____	Date _____
Amount \$ _____	

When complete, please send to: CalCAP@treasurer.ca.gov or by fax (916) 589-2805

Revised February 14, 2012

EXAMPLE 2: LIQUIDATION OF COLLATERAL EXCEEDS LOSS

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. **On April 1, the truck was sold at auction for \$60,000.00. As a result, the collateral received exceeds the default amount and unpaid interest.** WeFinanceTrucks is claiming the out-of-pocket fees incurred. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE 2

Date	Transaction	Total	Principal	Interest	Total Principal Balance
8/21/2013	Loan Funding	\$ 65,000.00			\$ 65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 63,750.00
11/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 62,500.00
12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 61,250.00
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12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$ (45,000.00)
4/1/2015	Sale of Proceeds				\$ 60,000.00
Total Principal Outstanding					\$ (15,000.00)

INTEREST CALCULATION W/ LIQUIDATION OF COLLATERAL EXCEEDING LOSS

Lender Loan #:

Borrower:

CalCAP #:

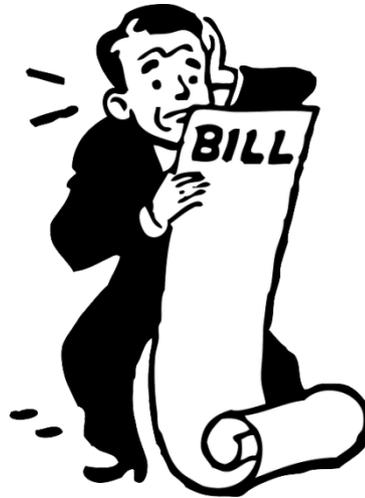
Time Period		No. Days	Rate	Principal Balance	Daily Rate	Interest Accrued
From	To					
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88
Total						

Loan Amount		\$65,000.00
Enrolled amount		\$65,000.00
Collateral Received		\$60,000.00
% of interest and expenses paid		100%
Outstanding Principal or enrolled amount (whichever is less)		\$-15,000.00
Accrued and Unpaid Interest	0	\$0.00
Out of Pocket expenses	100%	\$2,500.00
Total		\$0.00

* The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

OUT-OF-POCKET EXPENSES

* All reasonable expenses being filed must be accompanied by paid receipt or invoice



EXAMPLE 3: NO LIQUIDATION OF COLLATERAL

<p>CALIFORNIA CAPITAL ACCESS PROGRAM California Pollution Control Financing Authority</p>	<p>915 Capitol Mall, Room 457 Sacramento, CA 95814 Telephone (916) 654-5610 Fax (916) 589-2805</p>
CalCAP FINANCIAL INSTITUTION CLAIM APPLICATION	
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Lender Contact Name: <u>Mr. Financer</u>	CalCAP Loan Number: <u>1234-56789</u>
Phone: <u>916-654-5610</u>	Borrower's Name: <u>Guy B. Trucker</u>
Address: <u>915 Capitol Mall</u>	Borrower DBA: <u>Trucks R Us</u>
<u>Sacramento, CA 95814</u>	
<u>Loan Information</u>	
Original Principal Amount of Loan: <u>\$65,000.00</u>	Date of Loan: <u>8/21/2013</u>
Default Amount: <u>\$45,000</u>	Date of Default: <u>02/01/2015</u>
Is this loan secured? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Date of Charge-off: <u>03/02/2015</u>
If yes, what form of security: _____	
Was the loan in the first \$1 million of CalCAP loans made by lender? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Have enforcement proceedings begun? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Lender's priority of claim (If two or more claims filed by lender): _____	
<u>Claim Information</u>	
Outstanding Principal	<u>\$45,000.00</u>
Accrued and Unpaid Interest	<u>\$872.88</u>
Out-of-pocket expenses (Attach detailed explanation)	<u>\$2,500.00</u>
Total	<u>\$48,372.88</u>
Please attach loan history report.	
<ul style="list-style-type: none"> The lender warrants this claim is being filed within 120 days of the loan being charged off and that charge-off was consistent with the lender's usual methods for taking action on loans not enrolled in the Program. Lender will, as CPCFA's agent, pursue additional recovery on this defaulted loan through legal proceedings, seizure and liquidation of collateral, guarantees, and/or other sources. Lender certifies it has given notice to the Authority of the initial enrollment of the loan in CalCAP, and either: <ol style="list-style-type: none"> (1) has given notice to the Authority of any renewals or extensions of the loan; or (2) the loan was continuously renewed or extended since the date of its initial enrollment in CalCAP. 	
Authorized Signature _____	Date _____
Title _____	
California Pollution Control Financing Authority Use Only	
Authorized Signature _____	Date _____
	Amount \$ _____

EXAMPLE 3: NO LIQUIDATION OF COLLATERAL

EXAMPLE:

Borrower Guy B. Trucker came to WeFinanceTrucks in August of 2013 looking to purchase a truck to haul paper for his recycling business. WeFinanceTrucks sold Guy B. Trucker a 2013 Detroit Diesel on August 21, 2013 and financed \$65,000.00. Guy B. Trucker made consistent timely payments for the remainder of 2013 and throughout 2014. However, in January of 2015, Guy B. Trucker contacted WeFinanceTrucks to inform us that he had broken his leg. As a result, he would no longer be able to work and continue making payments on his loan. WeFinanceTrucks tried to work with Mr. Trucker to ensure his loan would be paid, but were unsuccessful. On March 2, WeFinanceTrucks repossessed Mr. Trucker's 2013 Detroit Diesel and charged-off his loan with a remaining principal balance of \$45,000.00. **The truck has not been sold.** In addition to the default amount, WeFinanceTrucks is claiming the out-of-pocket fees incurred. WeFinanceTrucks incurred \$500.00 in admin costs, \$500.00 in collection fees, \$1,250.00 for repairs, and \$250.00 in detailing charges totaling \$2,500.00 in out-of-pocket expenses.

TRANSACTION HISTORY

EXAMPLE 3

Date	Transaction	Total	Principal	Interest	Total Principal Balance
8/21/2013	Loan Funding	\$ 65,000.00		\$	\$ 65,000.00
10/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 63,750.00
11/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 62,500.00
12/1/2013	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 61,250.00
1/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 60,000.00
2/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 58,750.00
3/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 57,500.00
4/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 56,250.00
5/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 55,000.00
6/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 53,750.00
7/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 52,500.00
8/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 51,250.00
9/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 50,000.00
10/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 48,750.00
11/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 47,500.00
12/1/2014	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 46,250.00
1/1/2015	Payment	\$ 2,000.00	\$ 1,250.00	\$ 750.00	\$ 45,000.00
3/2/2015	Charge off	\$ 45,000.00			\$ (45,000.00)
Total Principal Outstanding					\$ 45,000.00

INTEREST CALCULATION W/O LIQUIDATION OF COLLATERAL

Lender Loan #:

Borrower:

CalCAP #:

Time Period		No. Days	Rate	Principal Balance	Daily Rate	Interest Accrued
From	To					
01/02/2015	03/02/2015	59	12.00%	\$45,000.00	\$14.79	\$872.88
Total						

Loan Amount		\$65,000.00
Enrolled amount		\$65,000.00
Collateral Received		\$0.00
% of interest and expenses paid		100%
Outstanding Principal or enrolled amount (whichever is less)		\$45,000.00
Accrued and Unpaid Interest	0	\$872.88
Out of Pocket expenses	100%	\$2,500.00
Total		\$48,372.88

* The sum of the Outstanding Principal and Accrued and Unpaid Interest may not exceed the Enrolled Loan Amount.

QUESTION AND ANSWERS



For additional questions:

Email: CalCAP@treasurer.ca.gov

Phone: 916-654-5610

Website: www.treasurer.ca.gov/cpcf

ARB ON-ROAD HEAVY DUTY VEHICLE PROGRAM

- Expenditure Status
- New Contribution Rates effective January 1, 2016

ARB'S NEW CONTRIBUTION RATES

EFFECTIVE FOR LOANS RECEIVED ON OR AFTER 1/1/2016

TIER 3 4%

- \$1,500,000.01 +

TIER 2 7%

- \$500,000.01 - \$1,500,000.00

TIER 1 14%

- \$0.00 - \$500,000.00