CALIFORNIA CAPITAL ACCESS PROGRAM (CALCAP) LENDER ROUNDTABLE

May 11, 2022
• Introductions
• CARB Proposed Funding and Pilot Program
• Current CalCAP/CARB Truck Program
• Senate Bill 372 Overview
• Discussion Topics Zero-Emission Financing
• Lender Input
• Questions
• Next Steps
CARB PROPOSED FUNDING AND PILOT PROGRAM

• CARB is proposing allocating $10 Million for the new Zero-Emission Truck Loan Pilot Program

• Coordinate with Energy Commission on infrastructure financing

• Continue to allocate funding to the current CalCAP/CARB truck program through 2023
Since 2009, CARB and CalCAP have operated the CARB Heavy-Duty Vehicle Air Quality Loan Program.

As of December 31, 2021, CARB has allocated $215.9 Million to the program.

As of April 30, 2022:
- 36,639 loans enrolled in the program
- Enrolled loan total of $2,547,817,763.34
- Contribution amount of $202,733,749.10
SENATE BILL 372 — MEDIUM AND HEAVY-DUTY FLEET PURCHASING ASSISTANCE PROGRAM: ZERO EMISSION VEHICLES

Approved by Governor Newsom on October 7, 2021

Establishes the Medium- and Heavy-Duty Zero-Emission Vehicle Fleet Purchasing Assistance Program within the Air Quality Improvement Program

Goal is to make financing tools and nonfinancial supports available to operators of medium- and heavy-duty vehicle fleets to enable those operators to transition their fleets to zero-emission vehicles
DISCUSSION TOPICS
ZERO-EMISSION FINANCING
ELIGIBLE EXPENSES
ZERO-EMISSION FINANCING
FLEET AND BUSINESS SIZE CAP
OTHER INCENTIVES
Additional Questions or Comments?
NEXT STEPS
STAY UP TO DATE!

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THANK YOU!

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