



CalCAP Seismic: CalCAP Seismic Safety

is one of the California Capital Access Programs known as CalCAP. CalCAP Seismic serves a specific use while others serve an array of business sectors. CalCAP is administered by CPCFA.



CPCFA: California Pollution Control Financing Authority

administers programs which incentivize capital investment in specific economic activities reflecting state and federal policy goals. Our name references our original conduit bond projects which addressed industrial air and water pollution.



STO: State Treasurer's Office

CPCFA was approved as part of the STO in 1972, and began taking action March 7, 1973. The Treasurer chairs the CPCFA Board.

Contact Us

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**“It is the intent of the
Legislature ...to assist... in
seismically retrofitting residences
and ... businesses with a priority
on soft-story buildings and
unreinforced brick and concrete
buildings.”**

-California Code of Regulations, Health & Safety
Code, Division 27, Chapter 1, 44559.14

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CalCAP Seismic Provides a Buffer for Loans for Seismic Retrofits of Commercial & Residential Buildings

Credit Enhancement

CalCAP Seismic is a credit enhancement program funded by a one-time allocation from the CA general fund.

How It Works

- CalCAP Seismic provides a credit enhancement to a participating financial institution (PFI) after a qualifying borrower (QB) has applied to a PFI, and the PFI has underwritten, approved, and disbursed an eligible loan.
- Once a loan is disbursed by the PFI and accepted for enrollment in CalCAP Seismic, contributions for that loan are added to the loan loss reserve

account for that PFI.

- The loan loss reserve grows as the PFI enrolls more loans. The loan loss reserve is available to pay the PFI's claim in the case of default.
- Prior to applying to a PFI, a QB obtains identification from a local building code official that seismic retrofitting is needed; cost estimate(s); and necessary permit(s).
- A small business can work with a small business center to become "loan-ready" before applying for a loan.

More information:

<https://www.treasurer.ca.gov/cpcf/seismic/>



Qualifying Buildings & Borrowers

Commercial and residential buildings in CA which a local building code official has identified for seismic retrofitting, based on construction before 1981 or a type potentially vulnerable in a catastrophic earthquake, including:

- Manufactured homes (incl. multi-family) and mobile homes
- Multi-unit housing (incl. with commercial space)
- Single-family residences

Owners of qualifying commercial or residential building(s) are qualifying borrowers

- Owner occupancy is not required

Qualifying Loan Purposes (or Portion of Loan)

Seismic retrofit construction including but not limited to:

- Anchoring structure to foundation
- Automatic gas shutoff valves and fuel storage anchorage
- Bracing of cripple walls and hot water heaters
- Earthquake-resistant bracing system for mobile homes
- Repairing or reinforcing foundation against seismic damage
- Strengthening lateral load resisting system

Loan Loss Reserve Contributions Based on Amount Loaned by PFI

- Loan or portion of loan up to \$250,000
- Contributions of 2-3.5% each from PFI & QB are matched by CalCAP Seismic between 1:1 to 1:4, plus additional match for Severely Affected Community (SAC) location