

## Cal IIP 2025 Awardee List

Awardee Name	Grant Tier	Grant Award Amount	Community(ies) Served As Described by Awardee	Grant Award Uses	Grant Fund Focus Area
Accessity	Tier 2B	\$ 177,611.94	BIPOC, Disadvantaged Communities, Women, Small Business	Working capital to support one-on-one technical assistance, free educational events centered on business, free resources, free publicity opportunities small business loans, and establishing or improving credit	Education, Small Business
Accion Opportunity Fund Community Development	Tier 2B	\$ 177,611.94	BIPOC, Disadvantaged Communities	Increase net assets and loan loss reserves	Education, Small Business, Underbanked
AltaOne Federal Credit Union	Tier 2B	\$ 177,611.94	Disadvantaged Communities, Farmworkers	Working capital to support continued efforts to provide financial services to low income and minority community and for and existing farmworker outreach program.	Small Business, Underbanked
American Nonprofits	S&E	\$ 428,571.43	BIPOC, Community Development, Disadvantaged Communities, Education, Latin American Community, Small Business, Housing	Working capital and increasing loan loss reserves for underwriting costs	Education, Small Business
American Plus Bank, N.A.	Tier 2B	\$ 177,611.94	Disadvantaged Communities, Housing, Non-profit Lending, Small Business	Increase net assets for affordable housing development projects through lending commitments	Housing
Arcata Economic Development Corporation DBA North Edge	Tier 2A	\$ 177,611.94	Community Development, Disadvantaged Communities, Small Business, Tribes	Grantee will use award for revolving loan fund.	Community Development, Small Business, Underbanked
Atchison Village Credit Union	Tier 2A	\$ 177,611.94	Disadvantaged Communities, Hispanic Community, Non-English Speakers, Underbanked	Grantee will use award to fund loan loss reserves.	Underbanked
California Coastal Rural Development Corporation	Tier 2B	\$ 177,611.94	Farming, Farmworkers, Hispanic Community, Small Farms	Grantee will use award on working capital towards staff/personnel expenses, funding loan loss reserves, and for use as lending capital towards small business lending activities.	Small Business
California Capital Small Business Financial Development Corporation	Tier 2A	\$ 177,611.94	Bipoc, Disadvantaged Communities, Hispanic Community, Small Business, Women & Ethnic Minorities	Grantee will use award for working capital to support lending, trainings, and technical assistance services.	Education, Small Business
California Community Reinvestment Corporation (CCRC)	Tier 2B	\$ 177,611.94	Disabled, Farmworkers, Housing, Seniors, Veterans	Grantee will use award to perform data analytics activities aimed at advancing sustainability, impact reporting, and underwriting.	Housing

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California FarmLink	Tier 2B	\$ 177,611.94	Bipoc, Community Development, Disadvantaged Communities, Farming, Farmworkers, Latin American Community, Non-English Speakers, Small Business, Small Farms	Grantee will use award to expand loan operations and delivery of pre- and post-loan development services to include a new conservation incentive loan program helping farmers adapt to climate change.	Community Development, Small Business
Capital Impact Partners	Tier 2B	\$ 177,611.94	Community Development, Disadvantaged Communities, Education, Housing	Grantee will use award to supplement net assets and increase capacity to attract additional financing for funding loans and loss reserves, along with working capital to contribute to their overall community development mission. This includes providing technical assistance, programs, and community engagement opportunities for local emerging developers and working capital to aid operations in California.	Community Development, Education, Housing
Century Housing Corporation	Tier 2A	\$ 177,611.94	Housing	Grantee will use award to lower interest rates to end borrowers trying to acquire or build properties for tax credit affordable housing.	Housing
City First Bank, N.A.	Tier 2B	\$ 177,611.94	Childcare, Community Development, Disadvantaged Communities, Housing, Non-Profit Lending, Underbanked	Grantee will use award to provide lending and deposit services for education service facilities, health care facilities, daycare facilities, and social services facilities. Grantee will also use award to provide lending and deposit services for the development, preservation, and renovation of affordable housing. Grantee will also use award to increase community access to banking services such as: upgraded automated teller machines, more convenient account opening through a new online account opening platform, and more beneficial features and pricing for checking and savings products.	Childcare, Community Development, Housing, Non-Profit Lending, Small Business, Underbanked
Civic Community Partners, Inc	Tier 2A	\$ 177,611.94	BIPOC, Community Development, Disadvantaged Communities, Housing, Small Business	Grantee will use award for working capital to fund increased lending and finance staff costs to support increased lending to businesses located in economically disadvantaged communities in San Diego County.	Community Development, Housing, Small Business
Clearinghouse Community Development Financial Institution	Tier 2B	\$ 177,611.94	Bipoc, Community Development, Disadvantaged Communities, Education, Hispanic Community, Native Communities, Non-Profit Lending, Underbanked, Tribes	Grantee will use award in collaboration with Brilliant Corners, a nonprofit partner in California, to finance residential care homes as part of the California Department of Developmental Services' Community Placement Plan.	Community Development, Education, Housing, Non-Profit Lending,
Community First Credit Union	Tier 2B	\$ 177,611.94	Community Development, Disadvantaged Communities, Education, Non-Profit Lending	Grantee will use award to offset program costs and to establish loan loss reserves for their Rapid-Dough program. These reserves will serve to absorb potential losses from loan defaults, reducing the grantee's overall risk exposure and allow the grantee to offer more Rapid-Dough loans to traditionally higher-risk borrowers who may not qualify under more traditional underwriting	Community Development, Education, Non-Profit Lending,

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Community Vision Capital & Consulting	Tier 2B	\$ 177,611.94	BIPOC, Community Development, Disadvantaged Communities, Housing, Non-Profit Lending, Small Business, Women	Grantee will use award to grow their loan fund equity and expand the loan capital available support their borrowers, with an interest rate of 5- 6.5%, depending on loan terms.	Community Development, Housing, Non- Profit Lending, Small Business
Corporation for Supportive Housing	Tier 2B	\$ 177,611.94	BIPOC, Community Development, Disadvantaged Communities, Housing	Grantee will use award as additional lending capital for the Medicaid Innovation Fund and will deploy loans from the fund to projects that can benefit from new or additional Medicaid funding. Grantee estimates that \$200K from Cal IIP infused into the fund will allow them to leverage \$800K more, for a total of an additional \$1M to finance supportive housing in CA.	Community Development, Housing, Non- Profit Lending,
Creser Capital Fund	S&E	\$ 428,571.43	BIPOC, Childcare, Disadvantaged Communities, Farming, Hispanic Community, Latin American Community, Rural, Seniors, Underbanked, Women	Grantee will use award to expand its operations by hiring additional staff to enhance its lending capabilities. New staff members will include a loan officer and support staff to assist the organization's existing staff, as well as the new loan officer, in their duties.	Childcare, Small Business, Underbanked
Economic Development & Financing Corporation	S&E	\$ 428,571.43	Community Development, Disadvantaged Communities, Small Business, Women & Ethnic Minorities	Grantee will use award to increase total net assets to increase the financial capacity to attract funding for new business loans and also assist in funding loan loss reserves. Grant fund utilization will primarily focus on attracting additional funding needs by way of matching funds requirements.	Community Development, Small Business
Economic Justice Fund	S&E	\$ 428,571.43	BIPOC, Disadvantaged Communities, Underbanked, Women	Grantee will use award to expand their Equitable Opportunity Loan (EOL) initiative to provide credit-building consumer loans to Californians in urgent need of financing and to escape from high-interest debts.	Underbanked
Enterprise Community Loan Fund, Inc	Tier 2B	\$ 177,611.94	Community Development, Disadvantaged Communities, Housing	Grantee will use award to total net assets, enabling them to fund high-mission-oriented or strategic loans for which the grantee has no other capital source through their net assets, and provide credit enhancement for a range of loan products, with a specific focus on early stage or unsecured loans for predevelopment and acquisition.	Community Development, Housing,
Excite Credit Union	Tier 2A	\$ 177,611.94	Disadvantaged Communities, Underbanked	Working capital to offer financial education to consumers and small business owners; providing bank, checking, and savings accounts; programs for low-income children and teens to support college savings and provide access to non- custodial banking services for teens who do not have reliable adults in their lives.	Education, Underbanked
Feed the Hunger Fund	Tier 2A	\$ 177,611.94	Small Business, Small Farms, Farming	Staffing and equipment upgrades	Small Business
First Community Capital, Inc.	S&E	\$ 428,571.43	BIPOC, Women & Ethnic Minorities	increasing total net assets to help attract additional financing, lending expansion, technical assistance tailored to business development, operational support and capacity building.	Small Business, Underbanked

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First Imperial Credit Union	Tier 2B	\$ 177,611.94	Housing, Small Business	Loan Loss reserves	Housing, Small Business, Underbanked
Five Rivers Loan Fund, Inc.	Tier 2A	\$ 177,611.94	Native Communities	Loan Loss Reserves and financial literacy education	Housing, Underbanked
Fresno Area Hispanic Foundation	Tier 2A	\$ 177,611.94	Latin American Community, Underbanked, Small Business	Staffing and Loan loss reserves	Community Development, Small Business, Underbanked
Fresno Community Development Financial Institution dba Access to Capital	Tier 2B	\$ 177,611.94	BIPOC, Community Development, Small Business, Underbanked	Small business lending, coaching/training services to entrepreneurs in underserved communities.	Community Development, Small Business, Underbanked
Genesis LA Economic Growth Corporation	Tier 2A	\$ 177,611.94	Underbanked, BIPOC	Increasing total net assets for loan funding related to affordable housing, economic development and community building	Community Development, Housing, Underbanked
Housing Trust Fund of Santa Barbara County, Inc.	Tier 1	\$ 100,000.00	Housing	Increasing net assets in grantee's revolving loan fund as well as salaries for employees.	Housing
Housing Trust Silicon Valley	Tier 2A	\$ 177,611.94	Housing	Working capital	Housing
ICA Fund	Tier 2A	\$ 177,611.94	BIPOC, Small Business	Working capital to support their invest team, building and refining their data collection process as well as expanding their technical assistance programs	Small Business
Inclusive Action for the City	Tier 2A	\$ 177,611.94	BIPOC, Small Business	Expanding Lending, coaching and workshops, growing and expanding on their Micro-equity investment program as well has hosting community engagement events	Small Business
IRC's Center for Economic Opportunity, Inc.	Tier 2A	\$ 177,611.94	Farming, Farmworkers	Loan loss reserves	Underbanked
Local Initiative Support Corporation	Tier 2B	\$ 177,611.94	Housing, Small Business, Community Development	Hire staff to support underwriting loans	Community Development, Housing,
Low Income Investment Fund	Tier 2B	\$ 177,611.94	Small Business, Education, Housing	Loan loss reserves	Childcare, Community Development, Education, Housing
Main Street Launch	Tier 2B	\$ 177,611.94	Small Business	Working capital to support their lending operations	Small Business
MERCO Credit Union	Tier 2B	\$ 177,611.94	Hispanic Community, Underbanked	Loan loss reserves	Housing
Mirastar Federal Credit Union, formerly known as Santa Clara County Federal Credit Union	Tier 2B	\$ 177,611.94	Community Development, Underbanked	Launch a small dollar loan program in early 2025 which will help community members who are struggling with the burden of payday loans. We are also going to open our credit union up to legal residents who do not have a social security number. The grant funds would help us launch both of these programs by giving us the capital to absorb the expected increase in loan losses.	Community Development, Underbanked



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Mission Asset Fund	Tier 2A	\$ 177,611.94	Hispanic Community, Underbanked	Grantee plans to develop and provide financial education and technical assistance to help small business owners establish credit, create bank accounts, and provide accessible financial information.	Childcare, Small Business
Mission Community Loan Fund LLC dba Fondo Adelante	Tier 2A	\$ 177,611.94	Latin American Community, Hispanic Community	Working Capital for hiring staff	Community Development, Small Business
Mission National Bank	Tier 2B	\$ 177,611.94	Education, Housing, Seniors, Small Business, Women & Ethnic Minorities	Loans to women and minority-owned businesses.	Education, Housing, Non-Profit Lending, Small Business
Mission Valley Bank	Tier 2B	\$ 177,611.94	Non-Profit Lending, Disadvantaged Communities	Loan loss reserves, partnerships with other CDFIs, partnering with Technical assistance	Education, Housing, Non-Profit Lending, Small Business
National Asian American Coalition	Tier 2B	\$ 177,611.94	Small Business, Housing	Expanding Loan products, enhancing technical assistance programs and building operational capacity	Housing, Small Business
Neighborhood Partnership Housing Services, Inc	Tier 2A	\$ 177,611.94	Housing, Small Business	Loan loss reserves, and hiring community lending specialist	Housing, Small Business
Nonprofit Finance Fund	Tier 2B	\$ 177,611.94	BIPOC, Non-profit Lending	Funding for loan loss reserves as well as technical assistance and training.	Community Development, Education, Housing, Underbanked
North Bay Credit Union	Tier 2B	\$ 177,611.94	Housing, Farmworkers, Hispanic Community	Expanding loan programs, furthering outreach and developing tailored financial education,	Housing, Small Business
Northeast Community Federal Credit Union	Tier 2A	\$ 177,611.94	Underbanked, BIPOC	Working capital	Small Business
OceanAir Federal Credit Union - CBC FCU	Tier 2A	\$ 177,611.94	Latin American Community, Hispanic Community	Loan Loss reserves	Underbanked
Opening Doors, Inc.	Tier 2A	\$ 177,611.94	Disadvantaged Communities, Refugees, Community Development	The applicant will hire a Micro-lending Program Manager.	Community Development
Orange County's Credit Union	Tier 2A	\$ 177,611.94	Community Development, Disadvantaged Communities	The grant will help fund a new Chino Branch.	Community Development, Small Business
PACE Finance Corporation	Tier 2A	\$ 177,611.94	Community Development, Women & Ethnic Minorities, Small Business	Working capital to support our services and operations that contribute to our mission of providing loan investments, financial services, & technical assistance (TA) in the underserved, low- income, ethnic-minority small businesses in the communities of LA.	Community Development, Small Business
Pacific Coast Regional Small Business Development Corporation dba PCR Business Finance	Tier 2B	\$ 177,611.94	Small Business, Latin American Community, Disadvantaged Communities	The subject grant funds will supplement PCR's net assets, and become a part of PCR's development of the project known as The Community Business Center.	Small Business

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Pacific Community Ventures, Inc.	Tier 2B	\$ 177,611.94	Small Business, Disadvantaged Communities	PCV will use this grant as Working Capital—funding the operations of our lending program, such as staffing costs, to ensure our organization continues to support underestimated small business owners with the affordable capital.	Small Business
Rize Federal Credit Union formerly SCE Federal Credit Union	Tier 2A	\$ 177,611.94	Small Business, Underbanked, Housing	Grant funds will be used for operational support, interest-free microloans, indirect costs, expansion of financial services, and financial education.	Housing, Small Business, Underbanked
Rolling F Credit Union	Tier 2B	\$ 177,611.94	Underbanked, Disadvantaged Community	The Cal IIP grant will help increase our net assets, we will bolster our ability to provide credit building consumer loans, and improve our community's access to checking and savings accounts.	Underbanked
Royal Business Bank	Tier 2B	\$ 177,611.94	Small Business, Housing	Grant funding to be used as working capital for its Community Microloan program, aimed at increasing the volume of loans available to its LMI customers, particularly home-based businesses.	Housing, Small Business
Rural Community Assistance Corporation	Tier 2B	\$ 177,611.94	Small Business, Native Communities	Grant funds will be used as working capital to build its capacity to serve rural borrowers and communities. Funds will also support RCAC's collaboration with Indigenous tribes in California under the State Small Business Credit Initiative (SSBCI).	Small Business
Sacramento Neighborhood Housing Services, Inc. dba NeighborWorks Sacramento	S&E	\$ 428,571.43	Community Development, Education	Eligible activities include multi-lingual free public workshops on the process of homeownership, including the decision to purchase a home, the selection and purchase of a home, the home inspection process, issues arising during or affecting the period of ownership of a home, including refinancing, default and foreclosure and other financial decisions, and the sale or disposition of a home.	Community Development, Education
Self-Help Federal Credit Union	Tier 2A	\$ 177,611.94	Community Development	Grow mortgage and commercial lending in CA. So far in 2024, SHFCU has made mortgage originations totaling \$37.5M and commercial loans totaling \$17M, increases from \$32.2M and \$5.8M this time last year.	Community Development
Siskiyou Credit Union	Tier 2B	\$ 177,611.94	Community Development, Small Business	Grants funds will be used to Increase Lending Capacity, Risk Mitigation, Long-Term Financial Health, and Enhanced Community Trust.	Community Development, Small Business
SMW #104 Federal Credit Union	Tier 2B	\$ 177,611.94	Non-Profit Lending, Disadvantaged Communities, Community Development	SMW will use grant assistance to increase its loan loss reserves. By increasing its loan loss reserves, the CDFI increases its tolerance for lending risk and increases its capacity for lending to low to moderate-income consumers with poor credit or no credit history. This capacity for greater lending risk ensures that the CDFI can meet its goal of improving financial well-being and household stability for apprentice union employees in SMW #104's Target Market, while simultaneously driving a projected \$1M in lending that increases the credit union's loan portfolio.	Community Development, Non-Profit Lending

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Springboard CDFI	S&E	\$ 428,571.43	Housing Non-Profit Lending	Funds will be used to hire staff, expand technology, and increase assets in support of an application for a warehouse line of credit to expand lending programs.	Housing, Non-Profit Lending
The San Francisco Housing Accelerator Fund	Tier 2B	\$ 177,611.94	Housing Non-Profit Lending, BIPOC	Grant will be used to supplement HAF's total net assets, increasing our financial capacity to attract additional financing for affordable housing. Cal IIP funds will be used to make loans for affordable housing development, renovation, and preservation projects.	Non-Profit Lending
TMC Community Capital	Tier 2A	\$ 177,611.94	Disadvantaged Communities, Small Business	Grants funds will be used Empower of Underserved Small Businesses, Strengthening Financial Education, Strategic Partnerships, and Equitable Access to Capital.	Small Business
Valley First Credit Union	Tier 2B	\$ 177,611.94	Disadvantaged Communities, Small Business	Grant funds will be used as loan loss reserve to protect against the risk associated with the increased loan deployment to borrowers with lower income majority census track.	Small Business
Valley Small Business Development Corporation	Tier 2B	\$ 177,611.94	Community Development, Small Farms, Small Business	Grant funds will be used to increase loan capital and the number of loans approved to the small businesses and small farm families. Grant funds will add loan capital to supplement their existing loan programs.	Community Development, Small Business
Valley Strong Credit Union	Tier 2B	\$ 177,611.94	Community Development, Small Business	Grants funds will go towards certifying more teams members at the credit union to be certified financial counselors to help members with counseling on a one on basis.	Community Development, Small Business
Ventura County Community Development Corporation	Tier 2B	\$ 177,611.94	Disadvantaged Communities, Latin American Community, Community Development	Grants funds will be used as working capital to support homeownership services. Some of the funds will also be used as salaries of lending and homeownership counseling staff. Finally a portion will be used to update loan servicing software and hire a consultant.	Community Development,
Vermont-Slauson LDC, Inc.	Tier 2A	\$ 177,611.94	Women, Small Business, Women & Ethnic Minorities	Funds will be used for Loan Loss Reserve, Loan Services to help contribute to expenses such as salaries, fringe benefits and overhead, and revolving loan fund (RLF) and will be invested in the community we serve.	Small Business
Vida Federal Credit Union formerly known as Ontario Montclair School Employee Federal Credit Union	Tier 2B	\$ 177,611.94	Disadvantaged Communities, Hispanic Community, Community Development, Education	Increase its loan loss reserves.	Community Development, Education, Non-Profit Lending, Small Business

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Women's Economic Ventures	Tier 2A	\$ 177,611.94	Women & Ethnic Minorities, Small Business	Grant funds will support empower entrepreneurs through comprehensive small business support and provide culturally relevant and linguistically appropriate business training in both English and Spanish. Funds will also support the delivery of consulting and lending services that help entrepreneurs at various stages of their business development.	Small Business
Working Solutions CDFI	Tier 2B	\$ 177,611.94	Small Business, Disadvantaged Communities, Bipoc, Women	Grant funds will help WS deliver its core services with a continued focus on low-income individuals, women, and BIPOC entrepreneurs in under- invested communities in California: Access to Safe, Affordable Capital, Access to Technical Assistance, Training, and Business Consulting.	Small Business