



Heavy-Duty Vehicle Air Quality Loan Program



END OF PROGRAM NOTICE

This notice is to advise all participating lenders and other interested stakeholders that the CalCAP/CARB Heavy-Duty Vehicle Air Quality Loan Program will be ending. Details regarding the end of the program are below.

Program Official End Date:	July 31, 2023
Last Day to Enroll Loans:	July 31, 2023
Last Day to File a Claim for a Defaulted Loan:	End of Loan Term
Process to File a Claim:	Remains the Same

Details: Loan Enrollment Applications will be accepted through July 31, 2023. Loan Enrollment Applications received after July 31, 2023, will not be enrolled in the Program.

Funding for the CalCAP/CARB Truck Loan Program has ended. CalCAP has administered the Program and provided contributions to the Lender Loan Loss Reserve Accounts. Since 2009, about \$256 million in CalCAP/CARB contributions have been leveraged to provide over \$3 billion in financing for the purchase of over 42,000 cleaner trucks.

There is no future funding planned for this Program.

Based on available funds in the Program Account and previous volume usage, CalCAP anticipates expending all CalCAP/CARB Program Funds by July 31, 2023.

The funds in each lender's Loan Loss Reserve Account will remain available for the payment of claims until the end of the loan term. The process for filing claims will remain the same.

Questions: Contact CalCAP staff at CalCAP@treasurer.ca.gov

Thank you for your participation in the CalCAP/CARB Heavy-Duty Vehicle Air Quality Loan Program.



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Statement from CARB

After loan enrollments in the Truck Loan Assistance Program come to an end, CARB will prioritize funding to support zero-emission heavy-duty vehicles.

The model year schedule in the Truck and Bus Regulation came to an end January 1, 2023, so a 2010 or newer engine is required except for some exemptions. Department of Motor Vehicle (DMV) compliance verification will only allow trucks compliant with the Truck and Bus Regulation to be registered by the DMV.

In addition, all sales of new passenger vehicles and trucks in the State are required to be zero-emission by 2035, all drayage trucks are required to be zero-emission by 2035 where feasible, and all other vehicles in the medium- and heavy-duty fleet required to transition to zero-emission by 2045 as described in Executive Order N-79-20. Fleets that purchase vehicles may be subject to potential future obligations under the Advanced Clean Fleets and other regulations requiring transition to zero-emission technology.

CARB is exploring multiple routes to support fleets transitioning to zero-emission technology including the Innovative Small E-Fleets Pilot, ZEV TruckStop website, Cal Fleet Advisor technical assistance program, and the Zero-Emission Truck Loan Pilot Project. The Zero-Emission Truck Loan Pilot Project is a new project that is designed to provide smaller fleets transitioning to ZEVs financing opportunities for heavy-duty ZEVs and charging or fueling infrastructure. CARB has partnered with the California Energy Commission (CEC) to build on the existing successful relationship in implementing the Truck Loan Assistance Program through CPCFA's California Capital Access Program. The CEC has matched CARB for charging or fueling infrastructure support. The pilot will allow CARB, CPCFA, CEC, and lenders to learn from borrowers of small business fleets what is needed to make a successful transition to zero-emission and what additional areas of support are required.

CARB thanks lenders for supporting the Truck Loan Assistance Program since 2009 and invites lender participation and support for the zero-emission loan pilot.