

**EXECUTIVE DIRECTOR
APPOINTMENT RESOLUTION**
February 6, 2007

STAFF SUMMARY--CPCFA

Prepared by: *Eileen Marxen*

ISSUE: The Authority must approve the appointment of an Executive Director of the California Pollution Control Financing Authority (the “Authority”) and designate him with such power as is necessary to conduct the business of the Authority. Staff requests approval for the appointment of Michael Paparian.

BACKGROUND: The State Treasurer, who serves as Chairperson of the Authority, has appointed Michael Paparian as Executive Director of the California Pollution Control Financing Authority.

RECOMMENDATION: Staff recommends approval of the attached Resolution appointing Michael Paparian as the Executive Director of CPCFA. This Resolution will remain in effect until the Authority revokes this Resolution.

**RESOLUTION OF THE CALIFORNIA POLLUTION
CONTROL FINANCING AUTHORITY
APPROVING THE APPOINTMENT OF THE
EXECUTE DIRECTOR**

February 6, 2007

WHEREAS, the California Pollution Control Financing Authority (“the Authority”), a public instrumentality of the State of California, was created by state legislation in 1972 to approve and issue tax-exempt and taxable bonds to provide funds for private businesses seeking to purchase and install pollution control, and to use all practical means and measures to control and eliminate pollution hazards to the environment; and

WHEREAS, Section 44522(c) of the Health and Safety Code provides that the Authority is authorized to “do all things generally necessary or convenient to carry out its powers”; and

WHEREAS, Section 44519 of the Health and Safety Code provides that the Authority may employ an Executive Director and any other persons as are necessary to enable it to properly perform the duties imposed upon it by the Authority’s statutes; and

WHEREAS, Michael Paparian has been appointed by the State Treasurer to serve as Executive Director of the Authority; and

WHEREAS, the Authority must approve the appointment of Michael Paparian in that capacity.

NOW THEREFORE BE IT RESOLVED BY the California Pollution Control Financing Authority as follows:

Section 1. The proposal to designate Michael Paparian as Executive Director is hereby approved and he is hereby designated with such power and authority as is necessary to conduct the business of the Authority.

Section 2. The Officers of the Authority and the Treasurer are hereby authorized and requested jointly and severally to do any and all things and to execute and deliver any and all documents which they deem necessary or advisable in order to effectuate the purpose of this Resolution.

Attest:

Chairman

Date of Adoption:

February 6, 2007